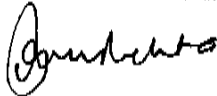


To,
The Board of Directors
Sharyans Resources Limited

LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF SHARYANS RESOURCES LIMITED FOR THE QUARTER ENDED 30th JUNE, 2012

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sharyans Resources Limited for the quarter ended 30th June 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Firm Registration No. 101720W
Chartered Accountants



Jignesh Mehta
Partner
Membership No.: 102749



Place: Mumbai
Date: 4th August, 2012

Enclosed : Unaudited financial results for the quarter ended 30th June, 2012
Of Sharyans Resources Limited.

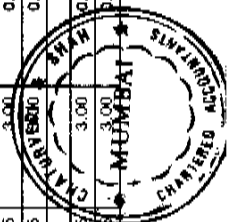


SHARYANS RESOURCES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Sr. No.	Part I Particulars	STAND ALONE				CONSOLIDATED			
		Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	381.84	404.99	178.24	1,246.69	2,351.35	3,929.38	12,848.91	
2	Expenditure	-	-	-	-	-	-	-	-
	a) Increase / decrease in stock in trade and work in progress	-	-	-	-	-	-	-	-
	b) Cost of Constructed properties sold	-	19.96	-	19.96	1,164.99	2,123.10	1,280.77	7,223.19
	c) Purchases relating to travel business	-	-	-	-	-	-	-	-
	d) Employee Cost	32.65	38.94	19.96	103.98	591.36	726.23	495.42	2,225.52
	e) Depreciation	0.96	1.47	1.07	5.14	71.65	76.76	60.76	289.97
	f) Other Expenditure	46.57	58.06	30.48	195.01	615.84	1,811.94	525.55	3,577.34
	Total Expenditure	80.18	118.43	51.51	324.09	2,443.84	4,757.99	2,362.50	13,335.98
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional items (1-2)	301.76	286.56	126.73	922.60	(82.48)	(828.61)	(19.70)	(487.07)
4	Other Income	0.05	-	-	-	351.38	(796.31)	132.27	599.21
5	Profit (+) / Loss (-) before Interest & Exceptional items (3+4)	301.81	286.56	126.73	922.60	259.89	(1,624.92)	112.57	112.14
6	Interest	150.29	110.30	98.13	502.06	251.05	147.91	178.43	760.67
7	Profit (+) / Loss (-) before Exceptional items (5-6)	151.52	176.26	27.80	420.54	7.84	(1,772.83)	(65.86)	(648.53)
8	Exceptional items	-	-	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	151.52	176.26	27.80	420.54	7.84	(1,772.83)	(65.86)	(648.53)
10	Tax Expense	(9.93)	11.69	5.72	(25.26)	(8.62)	(585.07)	(17.25)	(254.98)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	152.45	184.57	21.88	445.80	15.46	(1,187.76)	(48.61)	(393.55)
12	Share of Profit of Associates	-	-	-	-	36.79	98.93	43.17	275.82
13	Minority Interest	-	-	-	-	42.89	(207.90)	21.75	(24.97)
14	Profit (+) / Loss (-) after minority interest	152.45	184.57	21.88	445.80	10.36	(880.93)	(27.19)	(92.76)
15	Paid-up equity share capital (Face Value Rs.10/-)	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00
16	Reserves (Excluding Revaluation Reserves)	-	-	-	14,906.48	-	-	-	15,432.70
17	Earning per share (EPS) (in ₹)								
	a) EPS before Extraordinary items								
	Basic	1.03	1.11	0.15	3.00	0.07	(5.92)	(0.18)	(0.62)
	Diluted	1.03	1.11	0.15	3.00	0.07	(5.92)	(0.18)	(0.62)
	b) EPS after Extraordinary items								
	Basic	1.03	1.11	0.15	3.00	0.07	(5.92)	(0.18)	(0.62)
	Diluted	1.03	1.11	0.15	3.00	0.07	(5.92)	(0.18)	(0.62)

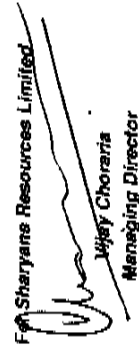


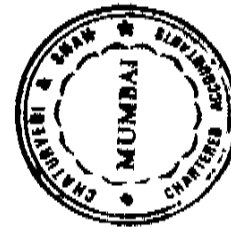
To,
The Secretary,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001.



SHARYANS RESOURCES LIMITED

Sr. No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
A.									
1.	Public Shareholding								
	- No of Shares	5,981,196	6,056,225	6,712,897	6,056,225	5,981,196	6,056,225	6,712,897	6,056,225
	- Percentage of Holding	40.22	40.73	45.14	40.73	40.22	40.73	45.14	40.73
2.	Promoters & Promoter Group Shareholding								
	a) Fledged/Encumbered								
	- No. of shares	-	-	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-
	b) Non-encumbered								
	- No. of shares	8,888,804	8,813,775	8,157,103	8,813,775	8,888,804	8,813,775	8,157,103	8,813,775
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	59.78	59.27	54.86	59.27	59.78	59.27	54.86	59.27
B.	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed off during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

For Sharyans Resources Limited

 Vijay Choraria
 Managing Director



Place : Mumbai
 Date : 4th August, 2012



SHARYANS RESOURCES LIMITED

Segment Revenue, Segment Results & Segment Capital Employed

(₹ in Lakhs)

Particulars	STAND ALONE			CONSOLIDATED			
	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
Segment Revenue							
Investing & Financial Activities	267.69	90.16	73.79	148.36	123.16	110.62	510.95
Broking & Related Activities	-	-	-	685.18	1,028.13	759.19	3,169.86
Tours & Related Activities	-	-	-	1,427.07	2,564.41	1,456.62	8,524.75
Real Estate & Related Activities	114.25	148.01	104.45	121.75	181.51	104.45	488.52
Others	0.05	166.92	-	120.35	(764.14)	44.19	244.04
Total	381.99	404.99	178.24	2,702.73	3,133.07	2,475.07	13,448.12
Segment Results							
Investing & Financial Activities	114.11	6.48	(25.34)	(5.21)	3.48	11.49	(3.70)
Broking & Related Activities	-	-	-	(93.06)	(187.66)	(76.43)	(226.38)
Tours & Related Activities	40.32	39.47	54.51	(54.64)	2.90	(97.32)	52.38
Real Estate & Related Activities	0.05	130.82	-	47.82	71.84	53.79	192.42
Others	154.48	176.77	29.17	115.93	(1,662.90)	44.18	(654.80)
Total	2.95	176.26	1.57	10.84	(1,772.34)	(64.29)	(640.08)
Less: Unallocated Expenses	151.52	176.26	27.60	3.00	0.49	1.57	8.45
Profit Before Tax	(0.93)	11.69	5.72	7.84	(1,772.83)	(65.86)	(648.53)
Less: Income Tax	152.45	164.57	21.88	(8.62)	(585.07)	(17.25)	(254.98)
Profit After Tax				16.46	(1,187.76)	(48.61)	(393.56)
Capital Employed in Segment							
(Segment Assets - Segment Liabilities)							
Investing & Financial Activities	12,670.84	11,649.60	11,513.46	9,733.10	7,857.57	8,163.58	7,957.57
Broking & Related Activities	-	-	-	1,135.68	2,647.45	3,616.18	2,647.45
Tours & Related Activities	-	-	-	(138.10)	(506.44)	(105.52)	(506.44)
Real Estate & Related Activities	3,226.18	4,341.09	4,228.51	3,501.21	4,520.52	4,363.37	4,820.52
Others	177.38	177.38	177.38	1,394.84	1,266.93	894.61	1,266.93
Unallocated	471.53	213.35	124.58	1,967.98	1,855.40	961.63	1,655.40
Total	16,545.93	16,381.42	16,043.93	17,594.71	17,541.43	17,893.86	17,541.43

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th August, 2012.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23) as notified in the Companies (Accounting Standards) Rules, 2006.
- Other Income includes Profit on sale of Investments.
- Previous years figures have been regrouped or reclassified.

F. Sharyans Resources Limited

Vijay-Chotaria
Managing Director



Place : Mumbai
Date : 4th August, 2012