



**SHARYANS RESOURCES LIMITED**  
**BOMBAY STOCK EXCHANGE**

Ref : SRL / BSE / 12 - 13

01<sup>st</sup> August, 2012

The Secretary,  
**Bombay Stock Exchange Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub : Proceedings of the 30<sup>th</sup> Annual General Meeting.**

**Scrip Code - 511413**      **ISIN : INE559D01011.**

Pursuant to the provisions of Clause 31(d) of the Listing Agreement, we enumerate hereunder the proceedings of the 30<sup>th</sup> Annual General Meeting of our Company held on Saturday, the 04<sup>th</sup> August, 2012 at 12.00 noon at MVIRDC World Trade Centre, Centre I, Cuffe Parade, Mumbai - 400 005 .

The Company Secretary after having welcomed the Members present and determining the requisite quorum being present, read out the Auditors' Report. Mr. Vijay Choraria, was elected as a Chairman of the Meeting. Thereafter, the Chairman commenced the proceedings of the Meeting and the following items were transacted as per the Notice sent to all the Members:-

**ORDINARY BUSINESS:-**

1. The audited Balance Sheet as at 31<sup>st</sup> March, 2012 and the Profit and Loss Account for the year ended on that date alongwith the Report of the Board of Directors' as well as the Auditors' thereon were considered & adopted by the Members of the Company.
2. The Board of Directors had recommended a dividend @Rs.0.50 per share (5%) for the financial year 2011-12 on the paid up equity share capital of the Company. The shareholders approved and declared the same.
3. Mr. V. R. Galkar retired by rotation and being eligible, was re-appointed as the Director of the Company by the Members present.
4. M/s. Chaturvedi & Shah, Chartered Accountants, Mumbai, was re-appointed as the Statutory Auditors of the Company to hold the office as such from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting with the authority to the Board to fix their remuneration.



**SPECIAL BUSINESS -**

5. Mr. Vijay Choraria, Managing Director of the Company was reappointed for period of 5 years w.e.f. 01<sup>st</sup> September, 2012 on terms & conditions specified in the notice.
  
6. The existing Article 121 relating to Common Seal of the Company was altered by replacing the same with the following article –  
*'The Board shall provide for the safe custody of the Seal & the Seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a Committee of the Board authorised by the Board in that behalf and except in presence of a Director or a Company Secretary or such person as the Board may authorise for the purpose and such authorised person as aforesaid shall sign every instrument to which the seal of the Company is so affixed in his presence; provided that the certificates of shares or debentures shall be sealed in the manner and in conformity with the provisions of the Companies (Issue of Share Certificates) Rules, 1960 or any statutory modification thereof for the time being in force.'*

All the above items of the Notice were passed unanimously by the Members present.

You are requested to take the above proceedings on record.

Thanking you,

Yours faithfully,  
For *Sharyans Resources Limited*



**Bina Shah**  
Company Secretary

