



Shivam Autotech Limited
Regd. Office: 303, Square-I, Saket, New Delhi
Unaudited Financial Results for the Quarter ended 30th June, 2012

(Figures in Lacs)

	Particulars (Refer Notes Below)	Quarter ended	Quarter ended	Quarter ended	Year ended March
		June 30, 2012	March 31, 2012	June 30, 2011	31, 2012
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	9,747.31	9,278.41	7,884.36	35,254.24
	(b) Other Operating Income	220.43	202.52	156.50	759.18
	Total income from operations (net)	9,967.74	9,480.93	8,040.86	36,013.42
2	Expenses				
	(a) Cost of materials consumed	2,833.61	2,976.06	2,507.79	12,062.71
	(b) Store Consumable	1,182.60	1,338.85	1,201.02	5,451.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	708.16	123.19	106.81	(1,029.51)
	(d) Employee benefits expense	589.22	581.68	580.75	2,428.35
	(e) Depreciation and amortisation expense	758.61	842.77	647.59	2,941.88
	(f) Job work Charges	726.50	641.81	671.10	3,353.67
	(g) Other expenses	1,375.51	1,355.81	1,193.01	5,256.69
	Total expenses	8,174.21	7,860.18	6,908.07	30,465.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item (1-2))	1,793.53	1,620.74	1,132.79	5,548.34
4	Other income	5.32	-	2.48	7.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,798.85	1,620.74	1,135.27	5,555.39
6	Finance costs	662.67	688.07	583.42	2,705.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,136.18	932.67	551.85	2,850.38
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,136.18	932.67	551.85	2,850.38
10	Tax Expenses (Net of MAT Credit Entitlement)	372.53	525.61	124.46	987.76
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	763.65	407.07	427.39	1,862.63
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,000.00	1,000.00	1,000.00	1,000.00
13	Reserve excluding Revaluation Reserves				10,412.59
14	Basic and diluted earnings per share face value Rs.10/ each				
	(a) before exceptional items	7.64	4.07	4.27	18.63
	(b) after exceptional items	7.64	4.07	4.27	18.63

GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,
 Distt. Gurgaon-122 413 Haryana (INDIA) TEL : +91 124 2379442/3/4/5
 FAX : +91 124 2379447 E-mail : admn@shivamautotech.com

ISO / ITS 16949
 ISO 14001
 OHSAS 18001



REGISTERED OFFICE : 303, 3rd Floor, Square One, Saket, New Delhi - 110017
 TELFAX : +91 11 29564205, +91 11 29564202 E-mail : admn@shivamautotech.com

DNV

CERTIFIED FIRM



Shivam Autotech Limited
 Regd. Office: 303, Square-I, Saket, New Delhi
 Unaudited Financial Results for the Quarter ended 30th June, 2012

Particulars	(Figures in Lacs)			
	Quarter ended June 30, 2012	Quarter ended March 31, 2012	Quarter ended June 30, 2011	Year ended March 31, 2012
(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited


PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	2520405	2520405	2520405	2520405
	- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of shares				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	Number of shares	7479595	7479595	7479595	7479595
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%
B	INVESTOR COMPLAINTS	3 months ended June 30, 2012			
	Pending at the beginning of the quarter				0
	Received during the quarter				4
	Disposed of during the quarter				4
	Remaining unresolved at the end of the quarter				0

Notes:-

- The above results for the quarter ended June 30, 2012 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on August 14, 2012.
- The above results have undergone "Limited Review" by the auditors.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the board


 Sunil Kant Munjal
 Chairman

Place: New Delhi
 Date : August 14, 2012

GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,
 Distt. Gurgaon-122 413 Haryana (INDIA) TEL : +91 124 2379442/3/4/5
 FAX : +91 124 2379447 E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One, Saket, New Delhi - 110017
 TELFAX : +91 11 29564205, +91 11 29564202 E-mail : admn@shivamautotech.com

Website : www.shivamautotech.com

ISO / ITS 16949
 ISO 14001
 OHSAS 18001



DNV

CERTIFIED FIRM

LIMITED REVIEW REPORT

To
**The Board of Directors
Shivam Autotech Limited**

We have reviewed the accompanying statement of unaudited financial results of **Shivam Autotech Limited** for the quarter ended June 30, 2012 (the "Statement") being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS - 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & CO.**

Chartered Accountants

FRN- 000756N



Kamal Kishore

Kamal Kishore

Partner

Membership No.078017

Place : New Delhi

Date : *August 14, 2012*