

The Board of Directors
Simplex Infrastructures Limited
27, Shakespeare Sarani
Kolkata – 700 017

1. We have reviewed the results of Simplex Infrastructures Limited (the "Company") for the quarter ended 30th June, 2012 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2012' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Attention is drawn to the following :

As indicated in Note 2 on the Statement, in view of political risk in the country in which one of the subsidiaries of the Company operates, erosion of its net worth and lack of adequate information, we are unable to comment on the extent of diminution, other than temporary, if any, in the carrying amount of investment of Rs. 387 lakhs in the said subsidiary in keeping with Accounting Standard 13 "Accounting for Investments" and the extent of eventual recoverability of period-end Other Current Assets of Rs. 1,320 lakhs and Advances of Rs. 403 lakhs due from the said subsidiary (together with its effect on the Net Profit for the quarter ended 30th June, 2012).

6. Based on our review conducted as above, except for the indeterminate effects of the matter referred to in paragraph 5 above on the Statement, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



(P. Law)
Partner
Membership Number: 51790
Kolkata
14th August, 2012

For H.S. Bhattacharjee & Co.
Firm Registration Number: 322303E
Chartered Accountants



(H.S. Bhattacharjee)
Partner
Membership Number: 50370
Kolkata
14th August, 2012



SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office: "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017
Statement of Standalone Unaudited Results for the Quarter ended 30th June,2012

(Rs. In Lakhs)

PART I

Sl.No.	Particulars	Three months ended			Year ended
		30th June,2012 (Unaudited)	31st March,2012 (Unaudited)	30th June,2011 (Unaudited)	31st March,2012 (Audited)
1.	Income from Operations				
a)	Net Sales / Income from Operations	158,297	178,269	123,674	587,060
b)	Other Operating Income	242	1,192	73	2,699
	Total Income from Operations (net)	158,539	179,461	123,747	589,759
2.	Expenses				
a)	Construction Materials Consumed	60,051	70,611	45,769	231,876
b)	Changes in Inventories of Work-in-Progress	2,185	3,362	(3,204)	(2,518)
c)	Employee Benefits Expense	12,358	14,976	9,790	45,293
d)	Sub-contractors' Charges	39,789	39,167	30,995	144,125
e)	Tools Written Off	1,852	1,101	1,818	6,901
f)	Other expenses (Note 3 below)	29,608	35,517	28,306	118,212
	Total expenses (Note 4 below)	145,843	164,734	113,474	543,889
	Earning from operations before other income, finance costs, depreciation and amortisation, exceptional items & tax (EBITDA)	12,696	14,727	10,273	45,870
3.	Depreciation and Amortisation	3,223	3,686	2,446	11,431
4.	Profit from operations before other income, finance costs, exceptional items & tax	9,473	11,041	7,827	34,439
5.	Other Income	502	326	819	1,921
6.	Profit before finance costs, exceptional items & tax (PBIT)	9,975	11,367	8,646	36,360
7.	Finance Costs	6,953	6,797	5,141	23,030
8.	Profit from ordinary activities after finance costs but before exceptional items	3,022	4,570	3,505	13,330
9.	Exceptional Items	-	-	-	-
10.	Profit from ordinary activities before tax	3,022	4,570	3,505	13,330
11.	Tax Expense (Note 5 below)	1,015	1,646	1,100	4,411
12.	Net Profit from ordinary activities after tax	2,007	2,924	2,405	8,919
13.	Extraordinary Items	-	-	-	-
14.	Net Profit for the period	2,007	2,924	2,405	8,919
15.	Paid-up Equity Share Capital (Face value of Rs.2/- Per Share)	993	993	993	993
16.	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				119,161
17.	Earnings Per Share (EPS) before and after extraordinary items (of Rs.2/- each) (not annualised)				
a)	Basic (Rs.)	4.06	5.91	4.86	18.03
b)	Diluted (Rs.)	4.06	5.91	4.86	18.03

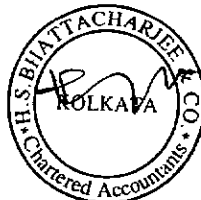
PART II

Sl.No.	Particulars	Three months ended			Year ended
		30th June,2012	31st March,2012	30th June,2011	31st March,2012
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	22,286,007	22,286,007	22,391,507	22,286,007
	- Percentage of shareholding	45.05	45.05	45.26	45.05
2.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	27,186,323	27,186,323	27,080,823	27,186,323
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.95	54.95	54.74	54.95

Particulars		Three months ended 30th June,2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of / Attended to during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August,2012. The Statutory Auditors of the Company have carried out a limited review of the results for the three months ended 30th June,2012 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- The Company has long term strategic investments in shares of Simplex Infrastructures Libya Joint Venture Co. (Simplex Libya), located in Libya, the period-end book value of which is Rs.387 lakhs and its period-end exposure in Other Current Assets (arising from sale of certain fixed assets) and Advance due from Simplex Libya amounts to Rs.1,320 lakhs and Rs.403 lakhs respectively. In view of current political crisis and unrest prevailing in Libya, and consequential stoppage of business activities, complete information relating to Simplex Libya are not available; though as per the unaudited management accounts of Simplex Libya for the year 2011-12, its year end net worth has been eroded. Upon restoration of normalcy in the political situation and resumption of business activities, the Company will be in a position to review the situation and assess recoverability of the total exposure as aforesaid.
Pending such review/assessment and considering the long term strategic business interest, in the opinion of the Company, no adjustment to the carrying amounts of investments in and receivables from Simplex Libya is considered necessary at this stage. The said reasons explain the Statutory Auditors' qualification on the same issue in their Audit Report on the Company's financial statements for the year ended 31st March,2012.
- Other expenses [Sl.No.2(f)] include foreign currency exchange loss/(gain) of Rs.776 lakhs, Rs.(321) lakhs and Rs.65 lakhs for three months ended 30th June,2012, 31st March,2012 and 30th June,2011 respectively and Rs.606 lakhs for the year ended 31st March,2012.
- Total expenses (Sl.No.2) after considering Depreciation and Amortisation (Sl.No.3) amount to Rs.1,49,066 lakhs, Rs.1,68,420 lakhs and Rs.1,15,920 lakhs for three months ended 30th June,2012, 31st March,2012 and 30th June,2011 respectively and Rs.5,55,320 lakhs for the year ended 31st March,2012.
- Tax Expense comprises current tax and deferred tax.
- On 14th May,2012 the Company acquired 100% equity shares of Joy Mining Services India Private Limited for entering into underground mining services business. Further during the current quarter, the Company has formed a wholly owned subsidiary with the objective of carrying out the Company's existing business.
- The figures for the three months ended 31st March,2012 are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2012 and the unaudited published year-to-date figures up to the third quarter ended 31st December,2011.
- The figures for the previous periods have been regrouped / rearranged wherever necessary in conformity with the revised format for disclosure of financial results as per the Listing Agreement with Stock Exchanges.



By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED

B. D. MUNDHRA
CHAIRMAN & MANAGING DIRECTOR

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

(Rs. In Lakhs)

Segment wise Revenue, Results and Capital Employed (by Business Segment)

Sl.No.	Particulars	Three months ended			Year ended
		30th June,2012 (Unaudited)	31st March,2012 (Unaudited)	30th June,2011 (Unaudited)	31st March,2012 (Audited)
1.	Segment Revenue (Net Sales and Income from Operations)				
	a. Construction	157,813	179,398	123,621	589,245
	b. Others	726	63	126	514
	Total Segment Revenue	158,539	179,461	123,747	589,759
	Less: Inter-Segment Revenue	-	-	-	-
	Net Sales and Income from Operations	158,539	179,461	123,747	589,759
2.	Segment Results				
	a. Construction	11,959	12,812	9,814	42,486
	b. Others	303	(71)	5	(8)
	Total	12,262	12,741	9,819	42,478
	Less:				
	Finance Costs	6,953	6,797	5,141	23,030
	Other Un-allocable Expenses (Net of Un-allocable Income)	2,287	1,374	1,173	6,118
	Total Profit Before Tax	3,022	4,570	3,505	13,330
3.	Capital Employed (Segment Assets less Segment Liabilities)				
	a. Construction	359,197	329,900	285,048	329,900
	b. Others	10,122	5,774	5,754	5,774
	Total Segment Capital Employed	369,319	335,674	290,802	335,674

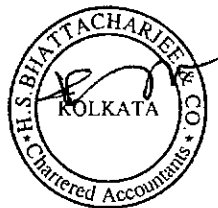
By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED



(Signature)

B. D. MUNDHRA
CHAIRMAN & MANAGING DIRECTOR

Kolkata
Dated : 14th August,2012





Press Release

Simplex Infrastructures Limited

Simplex Infra Q1 top line grows 28% to ₹ 1583 cr.

Kolkata, August 14, 2012 – Simplex Infra has announced its standalone unaudited Results for the 1st quarter of FY12-13.

During the quarter it has achieved the top line growth of 28% YoY to Rs. ₹ 1583 cr from ₹ 1237 cr. The EBITDA rose by 19% to ₹ 132 cr (₹ 111 cr), EBIT rose by 15% to ₹ 100 cr (₹ 86 cr). However due to higher interest cost the PBT and PAT are lower at ₹. 30 cr and ₹ 20 cr respectively.

The order intake during the quarter is ₹. 1888 cr. The order book as of June'12 is ₹.15508 cr. in addition to the LI status of ₹ 1178 cr.

About Simplex Infrastructures Ltd (BSE SCRIP ID: SIMPLEXIN, NSE SCRIP ID: SIMPLEXINF, Bloomberg; SINF IN, Reuters: SMCP.BO): Incorporated in 1924, Simplex Infrastructures Limited is the largest pure play civil construction & engineering contractors in India, with more than eight decades of successful operations and completion of over 2500 projects in India and abroad. Simplex Infrastructures has presence across various construction verticals, which include piling, industrial plants, power plants – thermal; nuclear; hydel; power transmission, urban infrastructures & utilities -metro rails; airports; urban sewerage & water systems, buildings and housing, marine ports, roads; railways; bridges & elevated road & rail corridors.

For Further information, please contact:

url:<http://www.simplexinfrastructures.com>

Mr. Naresh Rathi

Email : naresh.rathi@simplexinfra.net

Mobile No. 09836588088

