

STANDARD INDUSTRIES LIMITED Regd. Office: Plot No.4,T.T.C Industrial Area, Thane Belapur Road, PO:Ghansoli, Navi Mumbai, Thane - 400701. PART I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012					(₹ in Lakhs)					
Particulars	3 months ended 30.06.12 (Unaudited)	Preceding 3 months ended 31.03.12 (Unaudited)	Corresponding 3 months ended 30.06.11 (Unaudited)	Previous year ended 31.03.2012 (Audited)	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.					
					Sr. No.	Particulars	3 months ended 30.06.12 (Unaudited)	Preceding 3 months ended 31.03.12 (Unaudited)	Corresponding 3 months ended 30.06.11 (Unaudited)	Previous year ended 31.03.2012 (Audited)
1	Income from operations				1	SEGMENT REVENUE:				
	(a) Net Sales/ Income from Operations	157.86	186.17	146.38	682.61	a. Real Estate	27.23	431.08	78.26	563.97
	(b) Other Operating Income (Refer Note 2)	27.23	431.08	78.26	563.97	b. Trading	157.86	186.17	146.38	682.61
	Total Income from operations (a+b)	185.09	617.25	224.64	1246.58	Total Income	185.09	617.25	224.64	1246.58
2	Expenses					2	SEGMENT RESULTS			
	a (Increase) in Stock-in-Trade	(1.65)	(13.94)	(4.74)	(8.90)	Profit/(Loss) before tax and Interest from each segment				
	b Purchase of Traded Goods	152.11	194.33	144.53	657.72	a. Real Estate	4.29	421.44	53.68	475.86
	c Employee Cost	45.35	29.38	47.01	239.10	b. Trading	2.40	(0.72)	1.01	5.89
	d Depreciation/Amortisation	23.11	9.70	24.76	88.85	TOTAL	6.69	420.72	54.69	481.75
	e Other Expenditure	299.00	327.78	314.90	1393.11	Less:				
	Total expenses (a to e)	517.92	547.25	526.46	2369.88	i. Interest	-	-	-	-
3	(Loss)/Profit from operations before Other Income, Finance costs and Exceptional Items (1-2)	(332.83)	70.00	(301.82)	(1123.30)	ii. Other un-allocable Expenditure net of un-allocable Income	79.16	(5.88)	61.96	517.52
4	Other Income	260.36	356.60	294.55	1087.53	TOTAL (LOSS)/PROFIT BEFORE TAX	(72.47)	426.60	(7.27)	(35.77)
5	(Loss)/Profit before finance cost and Exceptional Items (3+4)	(72.47)	426.60	(7.27)	(35.77)	3	CAPITAL EMPLOYED:			
6	Finance costs	-	-	-	-	(Segment assets-Segment liabilities)				
7	(Loss)/Profit after finance cost but before Exceptional items (5-6)	(72.47)	426.60	(7.27)	(35.77)	a. Real Estate	13335.78	13336.60	14557.97	13336.60
8	Exceptional Items	-	-	-	-	b. Trading	268.25	264.53	308.97	264.53
9	(Loss)/Profit from Ordinary Activities before Tax (7+8)	(72.47)	426.60	(7.27)	(35.77)	c. Un-allocable	1024.75	1050.70	348.42	1050.70
10	Tax Expense					TOTAL	14628.78	14651.83	15215.36	14651.83
	For Current-Tax (Excess provision for earlier years)	(49.42)	(25.71)	-	(25.71)					
	Net of Tax Expense	(49.42)	(25.71)	-	(25.71)					
11	Net(Loss)/Profit from Ordinary Activities after tax (9-10)	(23.05)	452.31	(7.27)	(10.06)					
12	Extraordinary Items	-	-	-	-					
13	Net (Loss)/Profit for the period/year (11-12)	(23.05)	452.31	(7.27)	(10.06)					
14	Paid-up Equity Share Capital (Face Value of Rs.5/- each)	3216.45	3216.45	3216.45	3216.45					
15	Reserves excluding Revaluation Reserve (Per last audited Balance Sheet)				11421.82					
16	Annualized Basic and Diluted Earnings per share in Rs: (before Extraordinary items)	(0.14)	2.81	(0.05)	(0.02)					
17	Annualized Basic and Diluted Earnings per share:in Rs. (after Extraordinary items)	(0.14)	2.81	(0.05)	(0.02)					
A	PART II PARTICULARS OF SHAREHOLDING									
1	Public shareholding									
	-Number of shares	51388899	51388899	51677329	51388899					
	-Percentage of shareholding	79.88	79.88	80.33	79.88					
2	Promoters and Promoter Group Shareholding:-									
a)	Pledge/ Encumbered									
	-Number of Shares	-	-	-	-					
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-					
	-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-					
b)	Non-encumbered									
	-Number of Shares	12940042	12940042	12651612	12940042					
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100					
	-Percentage of Shares (as a % of the total Share Capital of the Company)	20.12	20.12	19.67	20.12					
B	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	-	-	-	-					
	Received during the quarter	-	-	-	-					
	Disposed during the quarter	-	-	-	-					
	Remaining unresolved at the end of the quarter	-	-	-	-					

NOTES

- 1 The Company had entered into a Lease Agreement dated 1st April, 1967 with Maharashtra Industrial Development Corporation (MIDC) for a term of 100 years, calculated from 1st August, 1965, in respect of land admeasuring 92.25 acres located at Plot No.4, in Trans Thane Creek Industrial Area in the villages of Ghansoli and Savali, Taluka Thane, Dist. Thane.

Out of the above, the Company, in an earlier year, has transferred and assigned all its right, title and interest in respect of land admeasuring 30 acres to a party for consideration.

The Company had decided to develop the balance land admeasuring 62.25 acres commercially for which various proposals for development were under consideration. Consequently, during the earlier year the amount representing the net asset value (cost less accumulated amortization) of the said 62.25 acres aggregating ₹.2209.68 lakhs, being the lower of cost and fair value (as per Valuation Report), had been transferred from fixed assets to Property under Development (Stock-in-Trade) in line with the aforesaid new focus in the business of the Company. The balance amount in the Revaluation Reserve pertaining to the aforesaid land has been accordingly adjusted.

During the previous year, the Company has entered into a Term Sheet dated 17th June, 2011 with Peninsula Mega City Development Pvt. Ltd for development of the balance Leasehold land on the following terms and conditions:

The Company will receive:

- (a) aggregate sum of ₹.13000 Lakhs spread over a period of five years from the date of execution of Definitive Agreement and
(b) 20% constructed IT space/area in the development.

The Company is in the process of entering into a Definitive Agreement for development of the aforesaid land.

- 2 During the previous year, the Company had entered into a Memorandum of Understanding (MOU) dated 26th March, 2012, with one of its subsidiary companies, whereby the Company agreed to transfer 16825 sq.ft of Transferable Development Rights (TDR) relating to 27% plot area of a piece of free hold land at Sewree, Mumbai for a consideration of ₹ 403.80 lakhs. The said piece of land is under Reservation as Recreation Ground (RG) under the Development Control Regulation for Greater Mumbai 1991 (DCR), the disposal of which will be in accordance with the notification of the Brihanmumbai Municipal Corporation (BMC) with regard to development of land belonging to cotton textile mills. The Company is in the process of obtaining Development Rights Certificate (DRC) and has extended the MOU uptill 1st January, 2013.
- 3 The Board of Directors of the Company at its meeting held on 24th April, 2012 have recommended a dividend of Re.0.75 Per Equity Share of Rs.5/- each for the previous Year ended 31st March, 2012 (Dividend for previous year ended 31st March, 2011 was Re.0.75 per Equity Share of Rs.5/-each), which is subject to the approval of members in their meeting to be held on 14th August, 2012.
- 4 The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 5 The figures for the preceding 3 months ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2012 and the year to date figures upto the third quarter of that financial year. Figures of previous quarter/year are regrouped wherever necessary to conform to those of the current quarter/year.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2012.

By Order of the Board of Directors



(D.H.PAREKH)
Executive Director

Dated: 8th August, 2012.

Deloitte Haskins & Sells

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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF STANDARD INDUSTRIES LIMITED

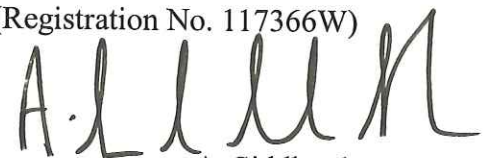
We have reviewed the accompanying Statement of unaudited financial results of Standard Industries Limited (the Company) for the quarter ended June 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged/encumbered shares and non-encumbered shares of promoter and promoter group shareholders in terms of Clause 35 of the Listing Agreements from the details furnished by the company's management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 117366W)



A. Siddharth

Partner

Membership No. 31467

Mumbai, dated: August 8, 2012