

<b>SWAN ENERGY LIMITED</b>		
(Formerly known as SWAN MILLS LIMITED)		
Regd. Office: 6, Feltham House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001		
<b>AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2012</b>		
Part I		(₹ in lacs)
Statement of Annual Financial Results for the Year ended 31/03/2012		
Particulars	Year ended 31/03/2012 (Audited)	Year ended 31/03/2011 (Audited)
<b>1. Income from Operations</b>		
(a) Net Sales/Income from Operations (Net of excise duty)	13,864.85	40,310.69
(b) Other Operating Income	796.40	-
<b>Total income from Operations</b>	<b>14,161.25</b>	<b>40,310.69</b>
<b>2. Expenses</b>		
(a) Cost of Materials consumed	33,376.13	7,856.26
(b) Purchase of stock-in-trade	-	3,586.03
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27,290.01)	16,587.44
(d) Employee benefits expense	434.08	188.01
(e) Depreciation and amortisation expense	419.44	156.31
(f) Other expenses	3,297.43	4,765.84
<b>Total Expenses</b>	<b>10,237.07</b>	<b>33,139.89</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,924.18</b>	<b>7,170.80</b>
4. Other Income	757.10	805.63
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>4,681.28</b>	<b>7,976.43</b>
6. Finance Costs	903.66	1,176.97
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>3,777.62</b>	<b>6,799.46</b>
8. Exceptional Items	-	-
<b>9. Profit from ordinary activities before tax (7 - 8)</b>	<b>3,777.62</b>	<b>6,799.46</b>
10. Tax expense	1,127.57	2,417.72
<b>11. Net Profit from ordinary activities after tax (9 - 10)</b>	<b>2,650.05</b>	<b>4,381.74</b>
12. Extraordinary items	-	-
<b>13. Net Profit for the period (11 + 12)</b>	<b>2,650.05</b>	<b>4,381.74</b>
14. Paid-up equity share capital (Face Value per Share Rs.10/-)	1,900.00	1,900.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	14,578.54	10,417.62
<b>16.i Earnings Per Share (before extraordinary items)</b>		
(a) Basic	2.79	4.61
(b) Diluted	2.79	4.61
<b>16.ii Earnings Per Share (after extraordinary items)</b>		
(a) Basic	2.79	4.61
(b) Diluted	2.79	4.61

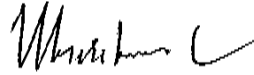
SWAN ENERGY LIMITED		
Part II		
Select Information for the Year ended 31/03/2012		
Particulars	Year ended 31/03/2012 (Audited)	Year ended 31/03/2011 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>		
<b>1. Public Shareholding</b>		
- Number of Shares	23,044,571	18,124,571
- Percentage of shareholding	24.26	19.08
<b>2. Promoters and Promoter Group Shareholding **</b>		
<b>a) Pledged/ Encumbered</b>		
- Number of Shares	7,200,000	7,350,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.01	9.56
- Percentage of shares (as a % of the total share capital of the company)	7.58	7.74
<b>b) Non-Encumbered</b>		
- Number of Shares	64,755,429	69,525,429
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.99	90.44
- Percentage of shares (as a % of the total share capital of the company)	68.16	73.18
<b>B. INVESTOR COMPLAINTS</b>		
Pending at the beginning of the year	0	0
Received during the year	38	6
Disposed of during the year	38	6
Remaining unresolved at the end of the year	0	0
<b>SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b> (₹ in lacs)		
Particulars	Year ended 31/03/2012 (Audited)	Year ended 31/03/2011 (Audited)
<b>SEGMENT REVENUE</b>		
Net Income from Sales/Services		
a) Segment - Textile	7,084.34	4,588.45
b) Segment - Construction/Others	7,834.01	36,347.37
<b>TOTAL</b>	<b>14,918.35</b>	<b>40,935.82</b>
<b>SEGMENT RESULTS (+/-)</b>		
before tax and int from segments		
a) Segment - Textile	(77.08)	(173.16)
b) Segment - Construction	4,758.36	5,731.87
<b>TOTAL</b>	<b>4,681.28</b>	<b>5,558.71</b>
Less : Interest	903.66	1,176.97
Less : Others un allocable exp		
Total Profit before Tax	3,777.62	4,381.74
<b>CAPITAL EMPLOYED</b>		
Segments Assets - Segments Liabilities		
a) Segment - Textile	4,636.17	3,317.51
b) Segment - Construction	14,161.19	13,161.03
<b>TOTAL</b>	<b>18,797.36</b>	<b>16,478.54</b>

SWAN ENERGY LIMITED		
Statement of Assets and Liabilities		(₹ in lacs)
Particulars	As at 31/03/2012 (Audited)	As at 31/03/2011 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	1,900.00	1,900.00
(b) Reserves and surplus	16,897.36	14,578.54
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>18,797.36</b>	<b>16,478.54</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	2,772.40	6,724.19
(b) Deferred tax liabilities (net)	366.01	183.47
(c) Other long-term liabilities	50,703.00	15,789.49
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>53,841.41</b>	<b>22,697.16</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	3,697.93	2,957.04
(b) Trade payables	2,351.56	3,235.85
(c) Other current liabilities	9,116.33	11,500.14
(d) Short-term provisions	3,416.26	3,019.27
<b>Sub-total - Current liabilities</b>	<b>18,582.08</b>	<b>20,712.30</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>91,220.85</b>	<b>59,887.99</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	10,301.30	10,204.56
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1,765.00	265.00
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	14,918.60	13,770.97
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>26,984.90</b>	<b>24,240.53</b>
<b>2. Current assets</b>		
(a) Current investments	3,960.82	13,466.13
(b) Inventories	34,933.20	7,176.65
(c) Trade receivables	3,310.50	3,642.44
(d) Cash and cash equivalents	17,705.79	9,320.76
(e) Short-term loans and advances	3,709.80	2,026.23
(f) Other current assets	615.84	15.25
<b>Sub-total - Current assets</b>	<b>64,235.94</b>	<b>35,647.46</b>
<b>TOTAL - ASSETS</b>	<b>91,220.85</b>	<b>59,887.99</b>

**Notes**

- The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 17th August, 2012.
- The Board of Directors has recommended a dividend of Rs. 0.30 paise (15%) per share on face value of Rs. 2/- each for the F.Y. 2011-12.
- Investors complaints during the year: Op. Balance 00, Received during the period 38, processed 38 and pending 00, as on 31.03.2012.
- The Company operates in textiles and property development.
- Previous year's figures have been regrouped, wherever necessary.

For Swan Energy Limited,



(Nikhil V. Merchant)  
Managing Director

Place : Mumbai  
Date : 17.08.2012