

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
 Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.
 Web: www.tnpl.co.in
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 FOR THE QUARTER ENDED 30TH JUNE 2012

Particulars	(Rs in Crore)				Particulars	(Rs in Crore)			
	Quarter ended			Year Ended		Quarter Ended			Year Ended
	30.6.2012 (Unaudited)	31.03.2012 (Unaudited)	30.6.2011 (Unaudited)	31.03.2012 (Audited)		30.06.2012	31.03.2012	30.06.2011	31.03.2012
PART I					A) Primary Segments				
1. Income from Operations					1 Segment Revenue				
a) Net Sales/Income from Operations (Net of Excise Duty)	329.66	549.55	335.67	1486.60	a) Paper	324.29	548.90	328.58	1469.81
b) Other Operating Income	15.98	13.63	6.56	36.32	b) Energy	64.96	59.24	58.79	240.29
Total Income from Operations (Net) (a+b)	345.64	563.18	342.23	1522.92	Sub-Total	389.25	608.14	387.37	1710.10
					Less: Inter Segment revenue	59.59	58.59	51.70	223.50
2. Expenses					Net Sales / Income from Operations	329.66	549.55	335.67	1486.60
a) Cost of Materials consumed	117.27	129.79	113.14	484.43	2 Segment Results (Profit (+) / Loss (-) before tax and Interest)				
b) Purchase of stock in trade	0.51	1.97	7.56	21.08	a) Paper	48.33	61.77	49.52	175.01
c) Changes in Inventories of Finished goods, Work in progress and Stock in trade	(66.44)	112.57	(57.99)	(83.08)	b) Energy	2.49	(3.11)	3.45	3.90
d) Employee Benefit Expenses	33.97	31.56	31.66	126.16	Sub-Total	50.82	58.66	52.97	178.91
e) Depreciation and Amortisation Expenses	42.38	42.30	40.39	169.05	Less: i) Interest	33.35	33.82	32.46	141.27
f) Power, Fuel and Water Charges	109.00	138.15	116.74	449.33	ii) Other unallocable expenditure net of unallocable income	2.45	2.74	3.43	12.41
g) Repairs and Maintenance	25.54	31.86	21.00	100.79	Add: Exceptional Items	0.00	0.00	0.00	99.88
h) Other Expenses	36.50	27.24	22.27	104.73	Profit from Ordinary Activities before Tax	15.02	22.10	17.08	125.11
Total Expenses	298.73	515.44	294.77	1372.49	Less: Tax Expenses	3.85	1.65	4.26	16.17
3 Profit from Operations before Other Income, finance cost & exceptional items (1-2)	46.91	47.74	47.46	150.43	Profit After Tax	11.17	20.45	12.82	108.94
4 Other Income	1.46	8.18	2.08	16.07	3 Capital Employed (Segment Assets - Segment Liabilities)				
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	48.37	55.92	49.54	166.50	a) Paper	2813.20	2772.63	2390.95	2772.63
6 Finance Costs	33.35	33.82	32.46	141.27	b) Energy	195.70	170.15	182.38	170.15
7 Profit from ordinary activities after finance costs but before exceptional items (5+6)	15.02	22.10	17.08	25.23	c) Other Unallocable Liabilities (Net)	(302.94)	(824.08)	83.67	(824.08)
8 Exceptional-Items	0.00	0.00	0.00	99.88	Total Capital Employed	2705.96	2118.70	2657.00	2118.70
9 Profit from Ordinary activities before tax (7+8)	15.02	22.10	17.08	125.11					
10 Tax expense	3.85	1.65	4.26	16.17					
11 Net Profit from Ordinary activities after tax (9-10)	11.17	20.45	12.82	108.94					
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00					
13 Net Profit for the period (11 + 12)	11.17	20.45	12.82	108.94					
14 Paid-up Share Capital (Face value of share of Rs. 10/-each)	69.21	69.21	69.21	69.21					
15 Reserve excluding Revaluation Reserve				901.31					
16 Earnings per share (Rs / Share) (not annualised)									
- Basic and Diluted EPS before Extra Ordinary Items	1.61	2.95	1.85	15.74					
- Basic and Diluted EPS after Extra Ordinary Items	1.61	2.95	1.85	15.74					
PART II					B) Secondary Segments				
A PARTICULARS OF SHAREHOLDING					1 Segment Revenue				
1. Public Shareholdings					a. Paper				
a) Number of Shares	41957120	41957120	41957120	41957120	India	260.14	466.82	268.74	1134.94
b) Percentage of shareholding	60.62	60.62	60.62	60.62	Rest of the World	64.15	82.08	59.84	334.87
2. Promoters and Promoters Group Shareholding					Sub Total	324.29	548.90	328.58	1469.81
a) Pledged/Encumbered					b. Energy sold within India	64.96	59.24	58.79	240.29
- Number of Shares	-	-	-	-	Total (a) + (b)	389.25	608.14	387.37	1710.10
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-	-	-	-	Less: Inter-Segment Revenue	59.59	58.59	51.70	223.50
- Percentage of share(as % of the total share capital of the company)	-	-	-	-	Net Sales / Income from Operations	329.66	549.55	335.67	1486.60
b) Non-Encumbered									
- Number of Shares	27253480	27253480	27253480	27253480					
- Percentage of share(as % of the total shareholding of promoter and promoter group)	100	100	100	100					
- Percentage of share(as % of the total share capital of the Company)	39.38	39.38	39.38	39.38					
B INVESTOR COMPLAINTS - 3 Months ended 30th June, 2012									
Pending at the beginning of the quarter				Numbers					
Received during the quarter				Nil					
Disposed of during the quarter				2					
Remaining unresolved at the end of the quarter				2					
Note:				Nil					

- Note:
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 14.08.2012 and limited review of the same has been carried out by the Statutory Auditors of the Company.
 - The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional loss on such contracts outstanding as on 30.06.2012 aggregating to Rs. 19.68 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
 - Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.

Place : Chennai - 32
 Date : 14th August 2012

For and on behalf of the board

Dr. N. SUNDARDEVAN, IAS
 CHAIRMAN

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 14th AUGUST 2012

TNPL Q1-2012-13 Net Profit Rs.11.17 Crore

Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.329.66 Crore for the quarter ended 30.06.2012 against Rs.335.67 Crore in the previous year.

Profit before Tax (PBT) for the quarter ended 30.06.2012 is at Rs.15.02 Crore after providing for Rs.42.38 Crore towards depreciation (Rs.40.39 Crore in 1st Quarter 2011-12) and Rs.33.35 Crore towards Interest and finance charges (Rs.32.46 Crore in 1st Quarter 2011-12) against Rs.17.08 Crore in the previous year.

Profit after Tax (PAT) for the quarter ended 30.06.2012 is Rs.11.17 Crore against Rs.12.82 Crore in the previous year.

Forest Stewardship Council (FSC), an independent, non-governmental, non-profitable organisation, has awarded the prestigious Forest Management and Chain of Custody Certificate (RA-FSC-FM/CoC-006000) to TNPL. The certificate covers 19561 Ha comprising 8260 units, which is the largest area certified by FSC in India. This constitutes about 50% of the total area certified by FSC in India. TNPL can use FSC label on all its products made out of FSC certified wood. This certificate is valid for five years from 6th July, 2012 to 5th July 2017.
