

# TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter ended on 30th June, 2012

## PART I

	Particulars	Quarter ended (Unaudited)			(Rs. in Lacs)
		30.06.2012	31.03.2012	30.06.2011	Year ended (Audited) 31.3.2012
1	<b>Income from Operations</b>				
1	Net Sales / Income from Operations (Net of excise duty)	888.76	1356.86	485.29	3154.33
	Total Income from operations (net)	888.76	1356.86	485.29	3154.33
2	<b>Expenses</b>				
	a) Cost of materials consumed	670.19	579.69	581.54	997.76
	b) Purchase of stock in trade	511.27	281.83	8.27	1449.92
	c) Changes in inventories of finished goods, work in progress and stock in trade	(321.53)	134.84	(135.75)	383.70
	d) Employee benefits expense	38.70	45.66	43.68	163.95
	e) Depreciation and amortisation expense	18.76	19.07	19.31	62.50
	f) Other expenses	139.88	78.48	64.27	322.75
	Total Expenses	1057.27	1139.57	581.32	3380.58
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(168.51)	217.29	(96.03)	(226.25)
4	Other Income	29.62	(19.53)	62.39	174.32
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(138.89)	197.76	(33.64)	(51.93)
6	Finance costs	60.65	52.93	37.06	185.30
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(199.54)	144.83	(70.70)	(237.23)
8	Exceptional Items (Loss on sale of investment)	-	-	-	540.71
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(199.54)	144.83	(70.70)	(777.94)
10	Tax expenses	-	-	-	-
11	Net Profit \ (Loss) from ordinary activities after tax (9-10)	(199.54)	144.83	(70.70)	(777.94)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(199.54)	144.83	(70.70)	(777.94)
14	<b>Paid Up Equity Share Capital</b>				
	Face Value of Equity Shares (in Rupees)	1950.00	1950.00	1950.00	1950.00
	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	10.00	10.00	10.00	10.00
15	Earning Per Share (In Rs.)	-	-	-	5192.67
	a) Basic	(1.02)	0.74	(0.36)	(3.99)
	b) Diluted	(1.02)	0.74	(0.36)	(3.99)

## PART II

A PARTICULARS OF SHARHOLDING					
1	Public shareholding				
	- Number of Shares (In Lac)	81.69	81.69	82.93	81.69
	- Percentage of Shareholding	41.89%	41.89%	42.53%	41.89%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares (In Lac)	45.15	17.93	0.93	17.93
	- Percentage of Shares	39.85%	15.82%	0.83%	15.82%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	23.16%	9.19%	0.48%	9.19%
	b) Non-encumbered				
	- Number of Shares (In Lac)	68.15	95.38	111.14	95.38
	- Percentage of Shares	60.15%	84.18%	99.17%	84.18%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	34.95%	48.91%	56.99%	48.91%

## B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the
NIL	0	0	NIL

### Notes-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th August, 2012 and published in accordance with clause 41 of the listing agreement.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As at 30th September, 2011, IPO proceeds had been utilised as stated below. The utilisation of fund was as amended and ratified by the shareholder in the AGM held on 30th August, 2011.

Particulars	(Rs. In Lacs)	
	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit	3414.46	2,707.18
Financing Working Capital Requirement	800.00	2,031.36
Marketing and Brand development expenses	200.00	-
Acquisition of Business	2500.00	638.67
General Corporate Purpose	1351.91	689.01
Issue Expenses	299.53	308.79
<b>Total</b>	<b>8565.90</b>	<b>6375.00</b>

- Other income includes dividend, interest, etc.
- Limited review report is available on the website of the company i.e. www.tarapurtransformers.com alongwith the quarterly results
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

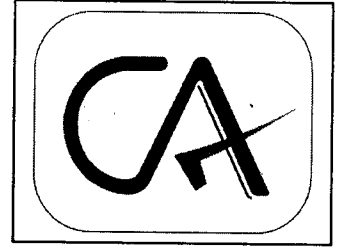
For & on behalf of the Board of Directors

Rajendra Kumar Choudhary  
Director

Place Mumbai  
Date 14.08.2012

**RAMAN S. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.  
CA Santosh A. Sankhe, B.Com ,F.C.A.  
CA Bharat C. Bhandari, B.Com ,F.C.A.



**LIMITED REVIEW REPORT**


To,  
The Board of Directors  
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended on 30<sup>th</sup> June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

Date: - 14<sup>th</sup> August, 2012

For Raman S. Shah & Associates  
Chartered Accountants

  
(CA Raman S. Shah)  
(Partner)

Membership No:-033272  
F.R.N. No: - 119891W



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2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501