

REVIEW AUDIT REPORT
TO THE BOARD OF DIRECTORS OF
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of TECHNOCRAFT INDUSTRIES (INDIA) LIMITED, for the Quarter ended on 30th June, 2012 **except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the Management and have not been audited by us.** This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 09th August, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has recognizing and accruing the Leave encashment retirement benefits as per the erstwhile Accounting Standard - 15 on "Retirement benefits". The Amount for Such deviation is unascertainable.



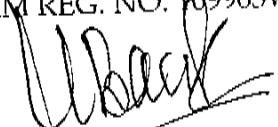
Subject to Para 3 above, Based on our review conducted as above, nothing has come to our notice that, causes us to believe that the accompanying statement of un-audited Financial results has not been prepared in all respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

PLACE: MUMBAI

DATED: - 9 AUG 2012



FOR M. L. SHARMA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 109963W


(C. H. BANDI) PARTNER
M. No. 5385

Segment wise Revenue , Results and Capital Employed for the quarter ended 30.06.2012

Particulars	Quarter ended (Unaudited)			Year ended (Audited)
	30.06.12	31.03.12	30.06.11	31.03.2012
1 Segment Revenue(Net Sale / income from each segment under this head)				
a. Drum Closures Division	5169.87	4437.57	4172.42	17107.63
b. Scaffoldings Division	4123.05	3987.54	2150.52	12892.05
c. Yarn Division	5037.16	4305.78	4613.58	17357.60
d. Garment Division	674.13	375.35	1178.02	2856.78
e. Power Division	916.44	851.12	0.00	1247.28
Total	15,920.65	13,957.36	12,114.54	51,461.34
Less : Inter Segment Revenue	607.87	1425.01	722.83	2799.41
Net Sales / Income from Operations	15,312.78	12,532.35	11,391.71	48,661.93
2 Segment Results Profit before tax and interest from each segment				
a. Drum Closures Division	1927.42	1057.24	1189.22	5096.23
b. Scaffoldings Division	358.40	171.29	109.03	1014.08
c. Yarn Division	952.51	290.77	(1721.27)	(1486.66)
d. Garment Division	102.47	(49.29)	84.13	89.95
e. Power Division	(21.61)	(194.86)	(307.56)	(999.65)
Total	3319.19	1275.15	(646.45)	3713.95
Less :				
i. Interest	183.63	211.39	168.73	693.15
ii. Other un-allocable expenditure net off un- allocable income	(143.30)	183.39	(51.85)	82.69
Total Profit Before Tax	3278.86	880.37	(763.33)	2938.11
3 Capital Employed (Segment Assets - Segment Liabilities)				
a. Drum Closures Division	6891.01	5727.80	4170.18	5727.80
b. Scaffoldings Division	6277.42	4603.33	5643.47	4603.33
c. Yarn Division	5940.43	7814.95	10755.85	7814.95
d. Garment Division	877.73	1129.70	1999.17	1129.70
e. Power Division	4055.56	3793.73	4733.19	3793.73
Total	24042.15	23069.51	27301.86	23069.51

Notes:

- 1 Segment Revenue (Sale of Product), Segment Results, Segment assets and Segment liabilities shall
- 2 The Above information shall be furnished for each of the reportable primary segments as identified in
- 3 Previous Years figures have been regrouped wherever necessary .

For **TECHNO INDUSTRIES (INDIA) LIMITED**

[Signature]

Managing Director

Place : Mumbai

Date : 09.08.2012

TECHNOCRAFT INDUSTRIES (INDIA) LTD.

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2012


₹. in Lacs

Sr. No.	PARTICULARS	Standalone Quarter ended			Standalone Year ended
		Unaudited 30.06.12	Unaudited 31.03.2012	Unaudited 30.06.11	
	Net Sales/Income from operations	1537.78	1452.25	1531.71	5128.14
	Other Operating Revenue	1408.26	1324.11	933.10	4567.07
	Total Income	1872.04	1868.71	1234.86	5517.26
2	Expenses				
(a)	Cost of Materials Consumed	8337.50	6432.20	10258.31	30395.14
(b)	Change in stock-in-trade	345.70	432.20	189.23	1551.54
(c)	Change in inventories of Finished goods, WIP & Stock in Trade	54.30	(435.89)	675.96	1596.74
(d)	Employee benefits expense	242.70	1208.71	638.31	3369.20
(e)	Depreciation and amortisation expenses	870.91	851.17	789.15	3042.30
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	3542.48	3264.11	3180.38	13168.70
	Total Expenses	13750.69	13724.20	13749.40	63178.24
3	Profit from Operations before Other Income, Finance Cost & Extraordinary Items (1-2)	2930.95	1120.36	(1417.54)	1892.10
4	Other Income	427.40	239.47	598.72	1295.17
5	Finance Cost & Extraordinary Items (1-2)	(3428.40)	(1364.82)	(718.81)	(5684.33)
6	Profit from Operations after Finance Cost but before Extraordinary Items (3+4-5)	3044.77	1258.59	(928.13)	2372.90
7	Extraordinary Items (1-2)	36.89	(107.22)	(502.83)	565.11
8	Extraordinary Items (After net of conversion)	3278.86	(88.37)	(763.45)	2338.11
9	Profit from Ordinary activities before tax (7+8)	1083.12	447.48	(309.59)	1337.85
10	Tax expenses	2218.74	422.91	(122.35)	1838.65
11	Net Profit from ordinary activities after tax (9-10)	2218.74	422.91	(122.35)	1838.65
12	Net Profit/(Loss) after tax, Minority Interest and Share of Profit/(Loss) of Associates (11-12)	2218.74	422.91	(122.35)	1838.65
13	Share of profit/(Loss) of Associates	0.00	0.00	0.00	0.00
14	Minority Interest	-	-	-	-
15	Net Profit/(Loss) after taxes, Minority Interest and Share of Profit/(Loss) of Associates (12+13-14)	2218.74	422.91	(122.35)	1838.65
16	Dividend distributed during the period (15-16)	3152.83	3152.83	3152.83	3152.83
17	Dividend distributed during the period (15-16) (Net of tax)	3152.83	3152.83	3152.83	3152.83
18	Dividend distributed during the period (15-16) (Net of tax) (16-17)	0.00	0.00	0.00	0.00
19	Earnings Per Share (EPS)				
	Basic and diluted EPS before and after Extraordinary Items for the period for the year to date and the previous year not to be attributed	7.03	1.37	(2.32)	6.81

Part II				
A PARTICULAR OF SHAREHOLDING				
2008 Shareholding				
- Number of Shares	7801708	7801708	7801708	7801708
- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%
2 Promoters and promoter group Shareholding				
- No. of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
3 Non-Encumbered				
- No. of Shares	2302682	2302682	2302682	2302682
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	74.97%	74.97%	74.97%	74.97%
B Particulars				
Resolving at the Request of the Government	0	0	0	0
Resolved during the quarter	0	0	0	0
Unresolved end of the qtr.	0	0	0	0

NOTES
 1. The above financial results after being reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 9th August, 2012.
 2. The Company is engaged in 8 segments (1)Dum Closure Division 2) Scaffolding Division 3) Yam Division 4) Power Division 5) Garment Division (formerly known as Danube Fashion Limited).
 3. Annual General Meeting of the Company will be held on 28th September, 2012 at Registered office of the Company at 11.00 A.M.
 4. Book value per share as on 30.06.2012 is ₹ 140.78
 5. Previous Year figures have been regrouped wherever necessary to bring in line with Revised Schedule VI

Place: Mumbai
 Date: 09.08.2012


 (Managing Director)