



**B. THIAGARAJAN & Co.**  
CHARTERED ACCOUNTANTS

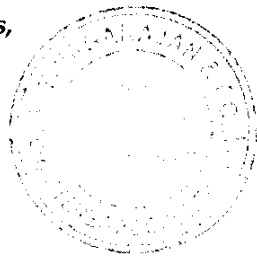
**AUDITORS ' REPORT**

**TO THE BOARD OF DIRECTORS OF THANGAMAYIL JEWELLERY LIMITED**

1. We have audited the accompanying statement of Financial Results ("the statement") of **THANGAMAYIL JEWELLERY LIMITED** ("the company") for the Quarter ended 30<sup>th</sup> June 2012, being submitted by the company pursuant to clause 41 of the Listing Agreements with the stock Exchanges. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the statement, based on our audit of the related annual financial statements, which have been in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall statement presentation. We believe that our audit provide a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) Is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
  - (ii) Gives a true and fair view of the net profit and other financial information of the Company for the Quarter Ended 30<sup>th</sup> June 2012.
4. Further, we also report that We have traced from the details furnished by the Management/Registrar, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints.

For B.Thiagarajan & Co.,  
Chartered Accountants,

D.Aruchamy  
Partner  
M.No.219156



NEW No. 24, OLD No.15,  
YOGAMBAL STREET, T. NAGAR,  
CHENNAI - 600 017

Phone : (044) 4212 2115 / 16 / 18  
Fax : (044) 4212 2120  
E-mail : btandco@gmail.com  
support@btandco.net