

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012**  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended			Year Ended	Year Ended
		30/06/2012 (Unaudited)	31/03/2012 (Unaudited)	30/06/2011 (Unaudited)	31-03-2012 (Audited)	31-03-2011 (Audited)
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	24644.90	30980.27	26886.96	113013.13	78126.05
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>					
2	<b>Total Expenditure</b>					
	a) Cost of Materials Consumed	17587.33	17858.67	17731.28	75705.57	60113.09
	b) Purchases of stock-in-trade	1829.54	4447.25	2833.94	18287.47	2381.37
	c) Increase/Decrease in stock in trade	-1495.09	1822.37	1334.32	2781.63	(2949.23)
	d) Employee benefits expense	582.13	560.47	519.55	2716.53	2201.94
	e) Power & Fuel	1963.68	2196.75	1674.27	4060.36	5417.39
	f) Other Expenditure	2811.49	1998.14	1511.40	2605.05	6018.47
	g) Depreciation	227.28	228.83	222.63	885.07	857.88
	Total (a-g)	23506.36	29112.48	25827.39	107041.68	74040.91
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>1138.55</b>	<b>1867.79</b>	<b>1059.57</b>	<b>5971.45</b>	<b>4085.14</b>
4	Other Income	0.66	265.92	5.00	575.33	177.66
5	<b>Profit from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>1139.20</b>	<b>2133.71</b>	<b>1064.57</b>	<b>6546.78</b>	<b>4262.80</b>
6	Finance Costs	903.34	1620.90	663.31	5005.50	2755.30
7	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>235.86</b>	<b>512.81</b>	<b>401.26</b>	<b>1541.28</b>	<b>1507.50</b>
8	Exceptional Items - Exchange Gain/Loss	0.00	0.00	0.00	0.00	126.96
9	<b>Profit (+)/Loss (-) from ordinary Activities before tax (7-8)</b>	<b>235.86</b>	<b>512.81</b>	<b>401.26</b>	<b>1541.28</b>	<b>1380.54</b>
10	Tax Expenses					
	Current Tax	37.00	84.00	75.00	358.00	290.00
	Deferred Tax	44.83	67.00	63.72	(145.36)	156.22
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>154.03</b>	<b>361.81</b>	<b>262.54</b>	<b>1328.64</b>	<b>934.32</b>
12	Extraordinary Item	0	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>154.03</b>	<b>361.81</b>	<b>262.54</b>	<b>1328.64</b>	<b>934.32</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1464.57	1086.99	1059.94	1086.99	500.00
15	Reserves excluding Reval. Reserve				10530.43	6536.75
16 i	Earning per Share (before extraordinary items)					
	(a) Basic	1.05	3.33	2.48	12.22	18.69
	(b) Diluted					
16 ii	Earning per Share (after extraordinary items)					
	(a) Basic	1.05	3.33	2.48	12.22	18.69
	(b) Diluted					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	- Number of Shares	3784820	3784820	3784820	3784820	1720300
	- Percentage of Shareholding	25.23	25.23	25.23	25.23	34.41
2	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	<b>b) Non-encumbered</b>					
	- Number of Shares	11215180	11215180	11215180	11215180	3279700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	65.59
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	3 months ended 30/06/2012				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	21				
	Disposed off during the quarter	21				
	Remaining unresolved at the end of the quarter	NIL				

1. The above unaudited financial results, along with Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 14th August, 2012

2. Provision for tax liability for the current quarter was estimated as Rs.81.83 Lacs on the basis of AS22 "Accounting for Taxes on Income"

3. The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel & Power Private Limited, Color Peppers Media Private Limited and T G Logistics Private Ltd have been included in the Consolidated Financial Results

4. During this Quarter Wind Farms of the Company have generated 1373051 units of Electricity which have been set off against the onsumption of Steel Units in Tamil Nadu

5. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures

6. The Board of Directors have recommended a Dividend of Rs.1.50 per share of Rs. 10/- fully paid up, Dividend of Rs.0.90 per share on Rs.6/- Partly Paid, Dividend of Rs.0.45 per share on Rs.3/- Partly up on the paid up share capital as on 31.03.2012.

7. The Register of Members will be kept closed from 22nd September, 2012 to 28th September 2012 (both days inclusive)

By order of the Board

Lalit Kumar Tulsyan  
Executive Chairman

Sanjay Tulsyan  
Managing Director

Place: Chennai  
Date: 14th August, 2012

**Segmentwise Revenue, Results and Capital Employed  
under Clause 41 of the Listing Agreement**

**Rs. In Lakhs**

	Three Months ended			Year Ended 31-03-2012 (Audited)	Year Ended 31-03-2011 (Audited)
	30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)		
<b>1 Segment Revenue</b>					
Steel Division	20019.25	26984.22	23210.67	98398.51	69547.90
Synthetic Division	3259.83	4261.96	3681.28	15189.95	14940.37
<b>Total</b>	<b>23279.08</b>	<b>31246.18</b>	<b>26891.95</b>	<b>113588.46</b>	<b>84488.27</b>
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>23279.08</b>	<b>31246.18</b>	<b>26891.95</b>	<b>113588.46</b>	<b>84488.27</b>
<b>2 Segment Results Profit(+) / Loss (-) before Interest and Tax</b>					
Steel Division	882.91	1891.05	782.76	5493.58	3285.55
Synthetic Division	256.29	242.65	281.81	1053.20	850.28
Less:					
Interest	903.34	1620.90	663.31	5005.50	2755.30
<b>Total Profit before Tax</b>	<b>235.86</b>	<b>512.80</b>	<b>401.26</b>	<b>1541.28</b>	<b>1380.53</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilities)</b>					
Steel Division	30103.44	28902.25	31801.76	32346.15	24465.08
Synthetic Division	5470.97	5470.97	3693.38	5273.44	10032.54
Other un-allocable assets net of un-allocable liabilities					
<b>Total</b>	<b>35574.41</b>	<b>34373.22</b>	<b>35495.14</b>	<b>37619.59</b>	<b>34497.62</b>

Place : Chennai  
Date : 14/08/2012

  
Lalit Kumar Tulsyan  
Executive Chairman

  
Sanjay Tulsyan  
Managing Director

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012**  
**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended			Year Ended	Year Ended
		30/06/2012 (Unaudited)	31/03/2012 (Unaudited)	30/06/2011 (Unaudited)	31-03-2012 (Audited)	31-03-2011 (Audited)
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	26100.56	33074.95	28108.25	121414.66	81140.04
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>					
2	<b>Total Expenditure</b>					
	a) Cost of Materials Consumed	18492.62	19701.69	18542.99	82298.47	61797.04
	b) Purchases of stock-in-trade	1829.54	4447.25	2833.94	18287.47	2381.37
	c) Increase/Decrease in stock in trade	-1470.67	1246.66	1383.34	2594.18	(3005.60)
	d) Employee benefits expense	691.56	672.06	661.73	3041.32	2545.83
	e) Power & Fuel	2034.54	2243.92	1718.51	5488.57	5488.58
	f) Other Expenditure	2926.90	2384.63	1541.53	1842.88	6575.02
	g) Depreciation	256.70	258.15	249.36	1003.15	964.82
	Total (a-g)	24761.19	30954.36	26931.40	114556.04	76747.06
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>1339.38</b>	<b>2120.59</b>	<b>1176.85</b>	<b>6858.62</b>	<b>4392.98</b>
4	Other Income	0.66	290.51	5.00	601.60	179.48
5	<b>Profit from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>1340.03</b>	<b>2411.10</b>	<b>1181.85</b>	<b>7460.22</b>	<b>4572.46</b>
6	Finance Costs	994.34	1713.35	731.59	5312.77	3008.15
7	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>345.69</b>	<b>697.75</b>	<b>450.26</b>	<b>2147.45</b>	<b>1564.31</b>
8	Exceptional Items - Exchange Gain/Loss	0.00	11.31	0.00	11.31	126.96
9	<b>Profit (+)/Loss (-) from ordinary Activities before tax (7-8)</b>	<b>345.69</b>	<b>686.44</b>	<b>450.26</b>	<b>2136.14</b>	<b>1437.35</b>
10	Tax Expenses					
	Current Tax	37.00	84.00	75.00	478.43	290.00
	Deferred Tax	44.83	67.00	63.72	(47.59)	156.22
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>263.86</b>	<b>535.44</b>	<b>311.54</b>	<b>1705.30</b>	<b>991.13</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>263.86</b>	<b>535.44</b>	<b>311.54</b>	<b>1705.30</b>	<b>991.13</b>
14	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	6.78	26.33	7.24	46.23	11.37
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)</b>	<b>257.08</b>	<b>509.11</b>	<b>304.30</b>	<b>1659.07</b>	<b>979.76</b>
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1464.57	1086.99	1059.94	1086.99	500.00
18	Reserves excluding Reval. Reserve				10523.31	6536.75
19 i	Earning per Share (before extraordinary items)					
	(a) Basic	1.80	4.93	2.94	15.69	19.82
	(b) Diluted					
19 ii	Earning per Share (after extraordinary items)					
	(a) Basic	1.80	4.93	2.94	15.69	19.82
	(b) Diluted					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	3784820	3784820	3784820	3784820	1720300
	- Percentage of Shareholding	25.23	25.23	25.23	25.23	34.41
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	11215180	11215180	11215180	11215180	3279700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	65.59
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	3 months ended 30/06/2012				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	21				
	Disposed off during the quarter	21				
	Remaining unresolved at the end of the quarter	NIL				

- The above unaudited financial results, along with Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 14th August, 2012
- Provision for tax liability for the current quarter was estimated as Rs.81.83 Lacs on the basis of AS22 "Accounting for Taxes on Income"
- The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel & Power Private Limited, Color Peppers Media Private Limited and T G Logistics Private Ltd have been included in the Consolidated Financial Results
- During this Quarter Wind Farms of the Company have generated 1373051 units of Electricity which have been set off against the onsumption of Steel Units in Tamil Nadu
- Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures
- The Board of Directors have recommended a Dividend of Rs.1.50 per share of Rs. 10/- fully paid up, Dividend of Rs.0.90 per share on Rs.6/- Partly Paid, Dividend of Rs.0.45 per share on Rs.3/- Partly up on the paid up share capital as on 31.03.2012.
- The Register of Members will be kept closed from 22nd September, 2012 to 28th September 2012 (both days inclusive)

By order of the Board

Lalit Kumar Tulsyan  
Executive Chairman

Sanjay Tulsyan  
Managing Director

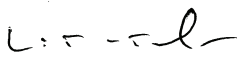
Place Chennai  
Date: 14th August, 2012

**Consolidated Segmentwise Revenue, Results and Capital Employed  
under Clause 41 of the Listing Agreement**

**Rs. In Lakhs**

	Three Months ended			Year Ended 31-03-2012 (Audited)	Year Ended 31-03-2011 (Audited)
	30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)		
<b>1 Segment Revenue</b>					
Steel	20667.25	28054.53	24249.70	103343.99	72124.59
Synthetic	3259.83	4261.96	3681.28	15189.95	14940.38
IT enabled Services	188.02	319.65	181.91	1055.55	624.97
Logistics	618.05	647.71	0.00	2326.22	0.00
Media	1.59	81.60	0.36	100.54	33.04
<b>Total</b>	<b>24734.74</b>	<b>33365.45</b>	<b>28113.25</b>	<b>122016.25</b>	<b>87722.97</b>
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>24734.74</b>	<b>33365.45</b>	<b>28113.25</b>	<b>122016.25</b>	<b>87722.97</b>
<b>2 Segment Results Profit(+) / Loss (-) before Interest and Tax</b>					
Steel	1054.62	2060.27	875.14	6052.51	3546.98
Synthetic	256.29	242.65	281.81	1053.20	850.28
IT enabled Services	29.13	127.60	31.07	295.54	46.60
Logistics	19.93	13.62	0.00	52.39	0.00
Media	(19.94)	(44.36)	(6.17)	(22.63)	1.63
Less: Interest	994.34	1713.35	731.59	5294.87	3008.15
<b>Total Profit before Tax</b>	<b>345.69</b>	<b>686.43</b>	<b>450.26</b>	<b>2136.14</b>	<b>1437.34</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilities)</b>					
Steel	32567.26	32205.54	34200.56	32706.11	24465.08
Synthetic	5470.97	5470.97	3693.38	5273.44	10032.54
IT enabled Services	441.10	539.04	323.99	408.22	380.12
Logistics	97.34	77.56	0.00	57.62	0.00
Media	97.71	57.41	47.85	(16.50)	35.86
Other un-allocable assets net of un-allocable liabilities	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>38674.38</b>	<b>38350.52</b>	<b>38265.78</b>	<b>38428.89</b>	<b>34913.60</b>

**By Order of the Board**



**Lalit Kumar Tulsyan**  
Executive Chairman



**Sanjay Tulsyan**  
Managing Director

**Place : Chennai**  
**Date : 14/08/2012**

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

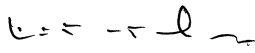
Clause 41 of the Listing Agreement  
Statement of Assets and Liabilities

Rs. In Lakhs

Consolidated

Particulars	31-03-2012	31-03-2011
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDER'S FUNDS:</b>		
(a) Share Capital	1086.99	500.00
(b) Reserve and Surplus	9856.51	6172.10
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>10943.50</b>	<b>6672.10</b>
Share application money pending allotment/Conversion	676.93	50.00
<b>3 Minority Interest</b>	<b>84.53</b>	<b>75.41</b>
<b>4 Non-current Liabilities</b>		
(a) Long-term borrowings	23604.55	9937.06
(b) Deferred tax liabilities (net)	1392.75	1436.23
(c) Other long-term liabilities	4295.26	104.35
(d) Long-term provisions	2104.32	2101.70
<b>Sub-total - Non-current liabilities</b>	<b>31396.88</b>	<b>13579.34</b>
<b>5 Current Liabilities</b>		
(a) Short-term borrowings	19512.25	19347.33
(b) Trade Payables	24615.91	4408.16
(c) Other current liabilities	843.12	11377.38
(d) Short-term provisions	1911.59	
<b>Sub-total - Current liabilities</b>	<b>46882.87</b>	<b>35132.87</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>89984.71</b>	<b>55509.72</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	33937.67	16402.74
(b) Non-current Investments		
(c) Deferred Tax Asset (Net)	6.22	
(d) Long-term loans and advances	2924.65	3519.63
(e) Other non-current assets	265.99	1964.66
<b>Sub-total - Non-current Assets</b>	<b>37134.53</b>	<b>21887.03</b>
<b>2 Current Assets</b>		
(a) Current Investments	137.61	102.33
(b) Inventories	10732.26	13152.03
(c) Trade Receivables	28620.25	14145.63
(d) Cash and cash equivalents	2097.08	2151.08
(e) Short-term loans and advances	6014.97	4071.62
(f) Other non-current assets	5248.01	
<b>Sub-total - Current Assets</b>	<b>52850.18</b>	<b>33622.69</b>
<b>TOTAL - ASSETS</b>	<b>89984.71</b>	<b>55509.72</b>

By order of the Board



Lalit Kumar Tulsyan  
Executive Chairman

  
Sanjay Tulsyan  
Managing Director

Place : Chennai  
Date : 14th August, 2012