



Usha Martin Education & Solutions Limited
(Formerly Usha Martin Infotech Limited)

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UMESL declares results for the 1st Quarter ended 30th June, 2012

Kolkata, August 2, 2012: Usha Martin Education & Solutions Limited's (UMESL) Board met today to consider the Unaudited Financial Results for the 1st Quarter ended 30th June, 2012.

The company recorded Rs.88.51 lakhs as consolidated revenue for the Quarter ended 30th June, 2012 and Rs.24.76 lakhs as revenue on standalone basis. Consolidated net loss for the Quarter ended 30th June, 2012 stood at Rs.321.22 lakhs whereas its standalone net loss was at Rs.321.91 lakhs. New Admissions for the FY 2012-13 are going on and as per the trend available up to 30th of June, 2012, new registrations are at par with the budget. However, admissions recorded in the undergraduate courses are more than the postgraduate courses, which may have an impact on revenue and profitability for the FY 2012-13. We are trying to mitigate the risks by reviewing the operating costs.

Due to overall slowdown in Indian Corporate world, training has reduced substantially and this has impacted the revenue in the first quarter.

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