

VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

STAND ALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

| S.NO. | Particulars (Refer Notes Below) | STAND ALONE | | CONSOLIDATED | |
|-------|----------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|---------------------------|
| | | YEAR ENDED 31-03-2012 | YEAR ENDED 31-03-2011 | YEAR ENDED 31-03-2012 | YEAR ENDED 31- 03-2011 |
| | | AUDITED | | AUDITED | |
| | | | | | (Rs. in Lakhs) |
| 1 | Income from operations | | | | |
| | (a) Net sales/ income from operations (Net of excise duty) | 7,380.45 | 6,872.45 | 11,034.66 | 10,293.05 |
| | (b) Other operating income | 14.93 | 488.53 | 15.04 | 672.89 |
| | Total income from operations (net) | 7,395.38 | 7,360.98 | 11,049.70 | 10,965.94 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 764.56 | 724.21 | 2,124.24 | 2,006.35 |
| | (b) Purchases of stock-in-trade | 0 | 0 | 0 | 0 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 | 0 | 0 |
| | (d) Employee benefits expense | 1,369.45 | 1,393.91 | 2,144.88 | 2,083.14 |
| | (e) Heat Light & Power | 576.54 | 710.90 | 766.86 | 851.74 |
| | (f) Depreciation and amortisation expense | 1,312.38 | 1,306.67 | 1,467.74 | 1,450.58 |
| | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1,419.81 | 1,122.40 | 2,301.35 | 1,954.91 |
| | Total expenses | 5,442.74 | 5,258.09 | 8,805.07 | 8,346.72 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 1,952.64 | 2,102.89 | 2,244.63 | 2,619.22 |
| 4 | Other income | 0 | 0 | 0 | 0 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 1,952.64 | 2,102.89 | 2,244.63 | 2,619.22 |
| 6 | Finance costs | 2,196.64 | 2,205.87 | 2,313.72 | 2,327.03 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (244.00) | (102.98) | (69.09) | 292.19 |
| 8 | Exceptional items | 0 | 0 | 0 | 0 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | (244.00) | (102.98) | (69.09) | 292.19 |
| 10 | Tax expense | 85.28 | 125.71 | 151.54 | 212.62 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | (329.28) | (228.69) | (220.63) | 79.57 |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | 0 | 0 | 0 | 0 |
| 13 | Net Profit / (Loss) for the period (11 + 12) | (329.28) | (228.69) | (220.63) | 79.57 |
| 14 | Share of profit / (loss) of associates* | 0 | 0 | 0 | 0 |
| 15 | Minority interest * | 0 | 0 | 0 | 0 |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | (329.28) | (228.69) | (220.63) | 79.57 |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 4,240.52 | 4,240.52 | 4,240.52 | 4,240.52 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| 19.i | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | (0.78) | (0.54) | (0.52) | (0.52) |
| | (a) Basic | | | | |
| | (b) Diluted | | | | |
| 19.ii | Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | (0.78) | (0.54) | (0.52) | (0.52) |
| | (a) Basic | | | | |
| | (b) Diluted | | | | |

Notes:

- The above Audited Results were reviewed by the Audit Committee on 14-08-2012 and approved by the Board of Directors on 14-08-2012.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd., which operates "BreadTalk" outlets at Mumbai, Bangalore, Gurgaon and Hyderabad.

Place : HYDERABAD
Date : 14-08-2012

VICEROY HOTELS
HYD.
For VICEROY HOTELS LIMITED
P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

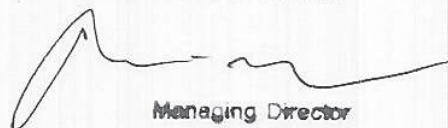
Shareholding Information for the Quarter Ended 30th June, 2012

PART - II

Shareholding Information for the Quarter Ended 30th June, 2012

| S.No. | Particulars | 3 months ended 30-06-2012 |
|----------|----------------------------------------------------------------------------------------------|------------------------------|
| A | PARTICULARS OF SHAREHOLDING | |
| 1 | Public shareholding | |
| | - Number of shares | 3,13,33,346 |
| | - Percentage of shareholding | 73.89 |
| 2 | Promoters and Promoter Group Shareholding ** | |
| | a) Pledged / Encumbered | |
| | - Number of shares | 74,86,149 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 67.61 |
| | - Percentage of shares (as a % of the total share capital of the company) | 17.65 |
| | b) Non - encumbered | |
| | - Number of shares | 35,85,729 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 32.39 |
| | - Percentage of shares (as a % of the total share capital of the company) | 8.46 |
| S.No. | Particulars | 3 months ended 30-06-2012 |
| B | INVESTOR COMPLAINTS | |
| | a Pending at the beginning of the quarter | NIL |
| | b Received during the quarter | NIL |
| | c Disposed of during the quarter | NIL |
| | d Remaining unresolved at the end of the quarter | NIL |

For VICEROY HOTELS LIMITED


 Managing Director

VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2012

PART - I

(Rs. in Lakhs)

Statement of Standalone Unaudited Audited Results for the Quarter Ended 30th June, 2012

| S.NO. | Particulars | 3 months ended (30-06-2012) | Preceding 3 months ended (31-03-2012) | Corresponding 3 months ended (30-06- 2011) in the previous year | Year ended (31- 03-2012) |
|--------------|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------|-----------------------------------------------------------------------------|-----------------------------|
| | (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | 1,584.97 | 1,762.43 | 1,788.12 | 7,380.45 |
| | (a) Net sales/ income from operations (Net of excise duty) | | | | |
| | (b) Other operating income | 60.86 | 58.74 | 93.15 | 14.93 |
| | Total income from operations (net) | 1,645.83 | 1,821.17 | 1,881.27 | 7,395.38 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 184.12 | 193.82 | 211.48 | 764.56 |
| | (b) Purchases of stock-in-trade | 0 | 0 | 0 | 0 |
| | (c) Changes in inventories of finished goods, work-in- progress and stock-in-trade | 0 | 0 | 0 | 0 |
| | (d) Employee benefits expense | 365.28 | 301.76 | 362.39 | 1,369.45 |
| | (e) Heat Light & Power | 135.67 | 158.92 | 126.50 | 576.54 |
| | (f) Depreciation and amortisation expense | 334.83 | 335.47 | 326.56 | 1,312.38 |
| | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 290.20 | 358.69 | 390.37 | 1,419.81 |
| | Total expenses | 1,310.10 | 1,348.66 | 1,417.30 | 5,442.74 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 335.73 | 472.51 | 463.97 | 1,952.64 |
| 4 | Other income | 0 | 0 | 0 | 0 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 335.73 | 472.51 | 463.97 | 1,952.64 |
| 6 | Finance costs | 551.15 | 558.02 | 521.95 | 2,196.64 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (215.42) | (85.51) | (57.98) | (244.00) |
| 8 | Exceptional items | 0 | 0 | 0 | 0 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | (215.42) | (85.51) | (57.98) | (244.00) |
| 10 | Tax expense | 17.47 | 17.35 | 17.27 | 85.28 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | (232.89) | (102.86) | (75.25) | (329.28) |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | 0 | 0 | 0 | 0 |
| 13 | Net Profit / (Loss) for the period (11 + 12) | (232.89) | (102.86) | (75.25) | (329.28) |
| 14 | Share of profit / (loss) of associates* | 0 | 0 | 0 | 0 |
| 15 | Minority interest * | 0 | 0 | 0 | 0 |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) * | (232.89) | (102.86) | (75.25) | (329.28) |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 4,240.52 | 4,240.52 | 4,240.52 | 4,240.52 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| 19.i | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | (0.55) | (0.24) | (0.18) | (0.78) |
| | (a) Basic | | | | |
| | (b) Diluted | | | | |
| 19.ii | Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | (0.55) | (0.24) | (0.18) | (0.78) |
| | (a) Basic | | | | |
| | (b) Diluted | | | | |

Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 14-08-2012 and approved by the Board of Directors on 14-08-
- Figures have been re-grouped wherever necessary.
- Hotelling business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd., which operates "BreadTalk" outlets at Mumbai, Bangalore, Gurgoan and Hyderabad.

Place : HYDERABAD
Date : 14-08-2012

VICEROY HOTELS LIMITED
For VICEROY HOTELS LIMITED
P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2012

PART - I

(Rs. in Lakhs)

Statement of Consolidated Unaudited Audited Results for the Quarter Ended 30th June, 2012

| | Particulars | 3 months ended (30-06-2012) | Preceding 3 months ended (31-03-2012) | Corresponding 3 months ended (30-06-2011) in the previous year | Year ended (31-03-2012) |
|--------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------|----------------------------------------------------------------|-------------------------|
| | (Refer Notes Below) | (Unaudited) / | (Unaudited) / | (Unaudited) / | (Audited) |
| 1 | Income from operations | 2,468.70 | 2,608.47 | 2,697.35 | 11,034.66 |
| | (a) Net sales/ income from operations (Net of excise duty) | | | | |
| | (b) Other operating income | 115.65 | 96.81 | 137.95 | 15.04 |
| | Total income from operations (net) | 2,584.35 | 2,705.28 | 2,835.30 | 11,049.70 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 545.66 | 530.30 | 573.45 | 2,124.24 |
| | (b) Purchases of stock-in-trade | 0 | 0 | 0 | 0 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 | 0 | 0 |
| | (d) Employee benefits expense | 549.42 | 481.18 | 533.57 | 2,144.88 |
| | (e) Heat Light & Power | 198.09 | 192.77 | 177.67 | 766.86 |
| | (f) Depreciation and amortisation expense | 374.93 | 388.15 | 361.39 | 1,467.74 |
| | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 521.44 | 591.51 | 598.42 | 2,301.35 |
| | Total expenses | 2,189.54 | 2,183.91 | 2,244.50 | 8,805.07 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 394.81 | 521.37 | 590.80 | 2,244.63 |
| 4 | Other income | 0 | 0 | 0 | 0 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 394.81 | 521.37 | 590.80 | 2,244.63 |
| 6 | Finance costs | 576.12 | 585.57 | 550.38 | 2,313.72 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (181.31) | (64.20) | 40.42 | (69.09) |
| 8 | Exceptional items | 0 | 0 | 0 | 0 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | (181.31) | (64.20) | 40.42 | (69.09) |
| 10 | Tax expense | 26.70 | 29.16 | 17.27 | 151.54 |
| 11 | Net Profit / (Loss) from ordinary activities after tax | (208.01) | (93.36) | 23.15 | (220.63) |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | 0 | 0 | 0 | 0 |
| 13 | Net Profit / (Loss) for the period (11 + 12) | (208.01) | (93.36) | 23.15 | (220.63) |
| 14 | Share of profit / (loss) of associates* | 0 | 0 | 0 | 0 |
| 15 | Minority interest * | 0 | 0 | 0 | 0 |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) | (208.01) | (93.36) | 23.15 | (220.63) |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 4,240.52 | 4,240.52 | 4,240.52 | 4,240.52 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| 19.i | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | (0.49) | (0.22) | 0.05 | (0.52) |
| | (a) Basic | | | | |
| | (b) Diluted | | | | |
| 19.ii | Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | (0.49) | (0.22) | 0.05 | (0.52) |
| | (a) Basic | | | | |
| | (b) Diluted | | | | |

Notes:

- 1 The above Un- Audited Results were reviewed by the Audit Committee on 14-08-2012 and approved by the Board of Directors on 14-08-2012
- 2 Figures have been re-grouped wherever necessary.
- 3 Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- 4 The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- 5 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd., which operates "BreadTalk" outlets at Mumbai, Bangalore, Gurgoan and Hyderabad.

Place : HYDERABAD
Date : 14-08-2012



For VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

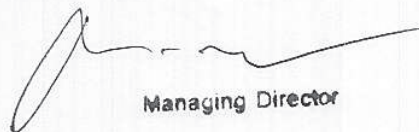
Shareholding Information for the Quarter Ended 30th June, 2012

PART - II

Shareholding Information for the Quarter Ended 30th June, 2012

| S.No. | Particulars | 3 months ended 30-06-2012 |
|----------|----------------------------------------------------------------------------------------------|------------------------------|
| A | PARTICULARS OF SHAREHOLDING | |
| 1 | Public shareholding | |
| | - Number of shares | 3,13,33,346 |
| | - Percentage of shareholding | 73.89 |
| 2 | Promoters and Promoter Group Shareholding ** | |
| | a) Pledged / Encumbered | |
| | - Number of shares | 74,86,149 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 67.61 |
| | - Percentage of shares (as a % of the total share capital of the company) | 17.65 |
| | b) Non - encumbered | |
| | - Number of shares | 35,85,729 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 32.39 |
| | - Percentage of shares (as a % of the total share capital of the company) | 8.46 |
| S.No. | Particulars | 3 months ended 30-06-2012 |
| B | INVESTOR COMPLAINTS | |
| a | Pending at the beginning of the quarter | NIL |
| b | Received during the quarter | NIL |
| c | Disposed of during the quarter | NIL |
| d | Remaining unresolved at the end of the quarter | NIL |

For VICEROY HOTELS LIMITED



Managing Director



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

ANNEXURE - III

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
M/s. Viceroy Hotels Limited
Hyderabad, A.P.

Limited Review Report for the quarter ended 30th June, 2012

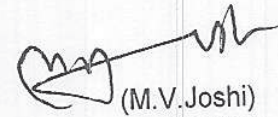
We have reviewed the accompanying statement of unaudited financial results of **M/s. Viceroy Hotels Limited** for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

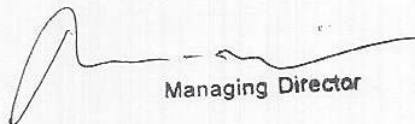
For P. Murali & Co.
Chartered Accountants




(M.V. Joshi)
Partner
M. No.24784

Place: Hyderabad
Date: 14th August, 2012

For VICEROY HOTELS LIMITED


Managing Director