

W. H. BRADY & COMPANY LIMITED

Registered Office :

'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED 31st MARCH, 2012

PART I

(Rs. In Lacs)

Sr. No.	Particulars	YEAR ENDED	
		31.03.2012	31.03.2011
1	Income from operations		
(a)	Net Sales/Income from operations (Net of excise duty)	3,750.87	3,120.85
(b)	Other operating income	789.70	731.94
	Total Income from Operations (net)	4,540.57	3,852.79
2	Expenses		
(a)	Cost of materials consumed	2,855.24	2,357.61
(b)	Purchases of Traded Goods	-	-
(c)	Changes in inventories of stock-in-trade	91.36	7.50
(d)	Employee benefits expense	563.47	526.21
(e)	Depreciation and amortisation expense	177.73	148.57
(f)	Other expenses	742.45	749.52
	Total expenses	4,430.25	3,789.42
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	110.32	63.36
4	Other Income	125.66	71.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	235.98	135.13
6	Finance costs	356.57	234.41
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(120.59)	(99.28)
8	Exceptional items	(80.02)	16.95
9	Profit / (Loss) from ordinary activities before tax (7+8)	(40.58)	(116.24)
10	Tax expense		
a	Current	52.35	32.85
b	Wealth Tax	0.13	0.36
c	Deferred	(22.76)	10.87
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(70.30)	(160.32)
12	Extraordinary items (net of expense Rs)	-	-
13	Net Profit / (Loss) for the period (11+12)	(70.30)	(160.32)
14	Share of Profit / (Loss) of associates	-	-
15	Minority interest	56.96	54.20
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(13.34)	(106.12)
17	Paid-up equity share capital	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	680.59	820.52
19.i	Earnings per share (before extraordinary items)		
	(of Rs.10/- each)		
(a)	Basic	(2.76)	(6.29)
(b)	Diluted	(2.76)	(6.29)
19.ii	Earnings per share (after extraordinary items)		
	(of Rs.10/- each)		
(a)	Basic	(2.76)	(6.29)
(b)	Diluted	(2.76)	(6.29)

PART II

A PARTICULARS OF SHAREHOLDING			
1 Public Shareholding			
-	Number of shares	471460	463960
-	Percentage of shareholding	18.49	18.19
2 Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
-	Number of shares	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
-	Percentage of shares (as a % of the total share capital of the company)		
b) Non - Encumbered			
-	Number of shares	2078540	2086040
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
-	Percentage of shares (as a % of the total share capital of the company)	81.51	81.81
Particulars		3 months ended	
B INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	-	
	Remaining unresolved at the end of the quarter	NIL	

NOTES :

- 1 The above Audited Results have been taken on record by the Board of Directors at the meeting held on 04.08.12
- 2 Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- 3 Figures of previous periods have been regrouped wherever necessary.

For W.H.BRADY & CO.LTD.



CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : AUGUST 2012

W H BRADY & CO LTD

Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31/03/2012	As at 31/03/2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	255.00	255.00
(b) Reserves and Surplus	4,690.30	4,964.02
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	4,945.30	5,219.02
2 Share application money pending allotment	-	-
3 Minority interest	36.93	41.31
4 Non - current liabilities		
(a) Long term borrowings	1,653.59	806.40
(b) Deferred tax liabilities (Net)	-	11.58
(c) Other long term liabilities	231.65	232.54
(d) Long term provisions	8.28	3.90
Sub-total-Non-current liabilities	1,893.53	1,054.42
5 Current Liabilities		
(a) Short term borrowings	1,180.81	1,738.88
(b) Trade payables	1,347.36	1,919.35
(c) Other current liabilities	426.23	230.24
(d) Short term provisions	152.92	155.35
Sub-total-Current liabilities	3,107.33	4,043.83
TOTAL - EQUITY AND LIABILITIES	9,983.08	10,358.57
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	6,135.54	6,325.97
(b) Goodwill on consolidation	-	-
(c) Non - current investments	24.62	24.62
(d) Deferred tax assets (Net)	11.18	-
(e) Long term loans and advances	28.57	27.16
(f) Other non current assets	44.38	47.39
Sub-total-Non-current assets	6,244.30	6,425.15
2 Current Assets		
(a) Current Investments	0.50	-
(b) Inventories	1,355.14	1,687.12
(c) Trade receivables	1,393.39	1,151.89
(d) Cash and cash equivalents	323.88	115.47
(e) Short term loans and advances	386.60	760.08
(f) Other current assets	279.26	218.87
Sub-total-Current assets	3,738.78	3,933.42
TOTAL - ASSETS	9,983.08	10,358.57

FOR & ON BEHALF OF THE BOARD

CHAIRMAN & MANAGING DIRECTOR

Mumbai,
04.08.2012

W. H. BRADY & COMPANY LIMITED

Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012

PART I

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from operations					
(a)	Net Sales/Income from operations (Net of excise duty)	261.83	275.81	451.73	1,066.10	1,120.43
(b)	Other operating income	141.21	211.81	160.34	773.45	720.90
	Total Income from Operations (net)	403.04	487.62	612.07	1,839.55	1,841.33
2	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of Traded Goods	137.34	241.65	357.24	826.77	873.49
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.63)	0.27	(7.43)	(28.37)	15.85
(d)	Employee benefits expense	66.49	43.62	49.16	206.32	180.69
(e)	Depreciation and amortisation expense	16.35	22.47	18.23	82.84	53.16
(f)	Other expenses	89.36	94.02	174.18	387.41	524.63
	Total expenses	298.90	402.03	591.38	1,474.96	1,647.81
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	104.14	85.59	20.68	364.59	193.52
4	Other Income	106.12	3.81	1.86	118.26	72.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	210.26	89.40	22.54	482.85	266.45
6	Finance costs	47.03	25.65	29.32	127.08	87.52
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	163.23	63.75	(6.78)	355.77	178.93
8	Exceptional items	92.21	-	-	92.21	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	71.02	63.75	(6.78)	263.56	178.93
10	Tax expense					
a	Current	2.18	9.70	5.91	52.48	33.21
b	Deferred	(2.00)	(2.83)	0.89	(6.03)	2.74
c	Fringe Benefit Tax	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	70.84	56.88	(13.58)	217.11	142.98
12	Extraordinary items (net of expense Rs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	70.84	56.88	(13.58)	217.11	142.98
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	70.84	56.88	(13.58)	217.11	142.98
17	Paid-up equity share capital	255.00	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	644.72	547.57
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)					
(a)	Basic	2.78	2.23	(0.53)	8.51	5.61
(b)	Diluted	2.78	2.23	(0.53)	8.51	5.61
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)					
(a)	Basic	2.78	2.23	(0.53)	8.51	5.61
(b)	Diluted	2.78	2.23	(0.53)	8.51	5.61

PART II

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-	Number of shares	471460	463960	463960	471460	463960
-	Percentage of shareholding	18.49	18.19	18.19	18.49	18.19
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-	Percentage of shares (as a % of the total share capital of the company)					
b) Non - Encumbered						
-	Number of shares	2078540	2086040	2086040	2078540	2086040
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	81.51	81.81	81.81	81.51	81.81
Particulars		3 months ended				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	-				
	Remaining unresolved at the end of the quarter	NIL				

NOTES :

- The above Audited Results were taken on record by the Board of Directors at the meeting held on 04.08.2012
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- Figures of previous periods have been regrouped wherever necessary.
- The Directors have recommended a dividend of Rs. 1.50 per Equity share for the year ended 31st March, 2012 (Previous Year Rs. 1.50 per Equity Share) subject to the approval of shareholders.

FOR & ON BEHALF OF THE BOARD



CHAIRMAN & MANAGING DIRECTOR

Mumbai,
04.08.12

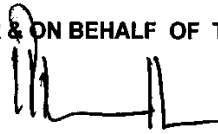
Standalone statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31/03/2012	As at 31/03/2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	255.00	255.00
(b) Reserves and Surplus	4,793.30	4,835.32
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	5,048.30	5,090.32
2 Share application money pending allotment	-	-
3 Minority interest*	-	-
4 Non - current liabilities		
(a) Long term borrowings	1,642.21	802.44
(b) Deferred tax liabilities (Net)	-	-
(c) Other long term liabilities	46.67	62.04
(d) Long term provisions	4.48	1.83
Sub-total-Non-current liabilities	1,693.36	866.31
5 Current Liabilities		
(a) Short term borrowings	218.59	236.21
(b) Trade payables	29.20	17.70
(c) Other current liabilities	379.88	199.99
(d) Short term provisions	194.33	135.23
Sub-total-Current liabilities	822.00	589.13
TOTAL - EQUITY AND LIABILITIES	7,563.67	6,545.76
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	4,732.61	5,027.32
(b) Goodwill on consolidation	-	-
(c) Non - current investments	44.28	44.28
(d) Deferred tax assets (Net)	11.18	5.16
(e) Long term loans and advances	17.85	18.21
(f) Other non current assets	44.38	47.39
Sub-total-Non-current assets	4,850.31	5,142.37
2 Current Assets		
(a) Current Investments	750.50	-
(b) Inventories	94.23	66.38
(c) Trade receivables	155.48	334.87
(d) Cash and cash equivalents	236.75	37.57
(e) Short term loans and advances	1,290.14	835.12
(f) Other current assets	186.25	129.45
Sub-total-Current assets	2,713.36	1,403.39
TOTAL- ASSETS	7,563.67	6,545.76

* Applicable in the case of consolidated statement of assets and liabilities.

FOR & ON BEHALF OF THE BOARD



CHAIRMAN & MANAGING DIRECTOR

Mumbai,
04.08.12