

**WINDSOR MACHINES LIMITED.**

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society,

Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012.**

₹ in lacs

PART I		3 months ended on 30.06.2012 (Un-audited)	Previous 3 months ended on 31.03.2012 (Un-audited)	Corresponding 3 months in the previous year (Un-audited)	Previous Accounting Year ended on 31.03.2012 (Audited)
1	Income from operations	3,400.50	3,111.00	5,957.81	21,857.10
	a) Net Sales/Income from operations (Net of Excise duty)	53.50	839.15	87.01	1,088.27
	b) Other operating income	3,520.40	7,223.14	5,939.32	22,945.37
	Total Income from operations (net)				
2	Expenditure	3,050.28	3,841.07	4,041.34	15,516.24
	a) Consumption of raw materials				331.11
	b) (Increase)/decrease in stock in trade and work in progress	(420.24)	674.49	331.87	2,521.56
	c) Employees cost	544.58	655.56	685.26	216.92
	d) Depreciation	52.63	56.04	54.07	2,953.55
	e) Other expenses	574.76	1,382.66	458.46	21,539.38
	Total expenses	3,802.01	6,609.82	5,571.00	
3	Profit (+)/Loss (-) from Operations before Interest & Exceptional items ( 1 - 2 )	(281.61)	613.32	368.32	1,405.99
4	Other Income	89.40	249.79	45.52	404.70
5	Profit (+)/ Loss (-) before Interest & Exceptional Items ( 3+4 )	(192.21)	863.11	413.84	1,810.69
6	Finance Cost (Net)	50.06	98.80	25.32	266.50
7	Profit(+)/Loss(-) after Interest but before Exceptional items ( 5-6 )	(242.27)	764.31	388.52	1,544.19
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax ( 7+8 )	(242.27)	764.31	388.52	1,544.19
10	Tax expenses (Refer Note No. 4)				
	a) Deferred Tax	-	400.78	161.87	400.78
	b) Provision for wealth tax	-	-	-	-
11	Net profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(242.27)	363.53	226.65	1,143.41
12	Extra ordinary item				
13	Net profit(+)/Loss(-) (11-12)	(242.27)	363.53	226.65	1,143.41
14	Paid-up Equity Share Capital (Face value of ₹.2/- each, previous year ₹ 4/-). (Refer Note No 5)	1,298.64	1,298.64	1,271.44	1298.64
15	Reserves & Surplus (excluding Revaluation Reserves)				903.96
16	Earning Per Share (EPS) (In ₹) (Refer Note No 5)				
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.37)	0.56	0.36	1.76
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.37)	0.56	0.36	1.76

PART II					
A	PARTICULARS OF SHAREHOLDING	3 months ended on 30.06.2012	Previous 3 months ended on 31.03.2012	Corresponding 3 months in the previous year	Previous Accounting Year ended on 31.03.2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Public shareholding:				
	- Number of Shares	22,269,840	16,370,092	15,010,092	16,370,092
	- Percentage of shareholding	34.30%	25.21%	23.61%	25.21%
2	Promoters and promoter group shareholding:				
a)	Pledged/Encumbered			Nil	19,479,539
	- Number of Shares	19,479,539	19,479,539	-	19,479,539
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.66%	40.11%	-	40.11%
	- Percentage of shares (as a % of the total share capital of the company)	30.00%	30.00%	-	30.00%
b)	Non-encumbered				29,082,169
	- Number of Shares	23,182,421	29,082,169	48,561,708	29,082,169
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.34%	59.89%	100%	59.89%
	- Percentage of shares (as a % of the total share capital of the company)	35.70%	44.79%	76.39%	44.79%
	Particulars	3 months ended (June 30, 2012)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			6	
	Disposed of during the quarter			6	
	Remaining unresolved at the end of the quarter			NIL	

## NOTE :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on August 13, 2012.
- Pursuant to the requirements of Clause 41 of the listing agreement the statutory Auditors of the company have carried out a Limited Review of the un-audited quarterly results of the company for the quarter ended on June 30, 2012.
- Segment Information for the quarter ended June 30, 2012 under Clause 41 of the Listing Agreement.

## (A) PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

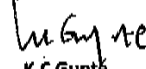
Particulars	3 Months Ended on 30.06.2012	Previous 3 Months Ended on 31.03.2012	Corresponding 3 Months ended on 30.06.2011	Previous Accounting Year Ended on 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i) Segment Revenue				
-Extrusion Machinery Division	1,981.96	2530.96	2974.40	9835.10
-Injection Moulding Machinery	1,538.44	4692.18	2964.92	13110.27
Total Segment Revenue	3520.40	7223.14	5939.32	22945.37
(ii) Segment Results				
-Extrusion Machinery Division	(15.39)	(148.01)	203.68	278.26
-Injection Moulding Machinery	(178.38)	1,011.12	209.31	1,531.27
Total Segment Results	(193.77)	863.11	412.99	1,809.53
Unallocated Corporate Expenses net of unallocated income	1.57	-	0.85	1.16
Profit / (Loss) before interest etc., Extra - ordinary items and taxation	(192.21)	863.11	413.84	1,810.69
Finance cost -net	50.06	98.80	25.32	266.50
Profit / (Loss) before taxation and Extra - Ordinary item	(242.27)	764.31	388.52	1,544.19
Tax Expenses.				
a) Deferred tax.	-	400.78	161.87	400.78
b) Provision for taxation.	(242.27)	363.53	226.65	1,143.41
Net Profit/ (Loss) from Ordinary Activities after tax.	-	-	-	-
Extraordinary items.	-	-	-	-
Net Profit / (Loss) after taxation & extra - ordinary item	(242.27)	363.53	226.65	1,143.41

Particulars	3 Months Ended	Previous 3	Corresponding 3	Previous Accounting
	on 30.06.2012 (Unaudited)	Months Ended on 31.03.2012 (Unaudited)	Months ended on 30.06.2011 (Unaudited)	Year Ended on 31.03.2012 (Audited)
(iii) Capital Employed				
(Segment Assets Less Segment Liabilities)				
-Extrusion Machinery Division	1,212.96	1,588.41	1,403.75	1,588.41
-Injection Moulding Machinery	1,043.26	791.45	(843.23)	791.45
<b>Total Capital employed in Segment</b>	<b>2,256.22</b>	<b>2,379.86</b>	<b>560.52</b>	<b>2,379.86</b>
Unallocated Corporate assets less liabilities	1,522.25	1,822.74	1,714.54	1,822.74
<b>Total Capital Employed</b>	<b>3,778.47</b>	<b>4,202.60</b>	<b>2,275.06</b>	<b>4,202.60</b>

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

4. As per the BIR's sanctioned scheme, the company had applied to the Directorate of Income Tax (Revenue), New Delhi to grant exemptions / Concessions relating to Income tax. Hence, tax provision, if any, shall be made at the time of final outcome of such application.
5. EPS has been calculated for the current and previous periods at a common current face value of the equity shares of ₹ 2/- fully paid up. On June 18, 2011 equity share of ₹ 4/- each ( as reduced under BIFR order from ₹ 10/- has been subdivided into two equity shares of ₹ 2/- each, fully paid up.)
6. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board  
For, Windsor Machines Limited

  
K.C. Gupta  
Executive Director

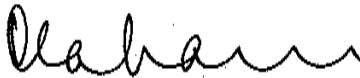
Place: Mumbai  
Date: August 13, 2012

**HARIBHAKTI & CO.**

Chartered Accountants

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www.bdoindia.co.in**Limited Review Report****Review Report to  
The Board of Directors  
Windsor Machines Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Windsor Machines Limited ('the Company') for the quarter ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Haribhakti & Co.**  
Chartered Accountants  
Firm Registration No.103523WPrashant Maharishi  
Partner  
Membership No.41452

Place: Mumbai

Date: August 13, 2012

Encl: - Unaudited quarterly financial results for the quarter ended on 30<sup>th</sup> June 2012