

Joint Reports Limited

17, B.S. Mukherjee Road

Kolkata-700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART I

(Rs. in lakh)

Sl. No.	PARTICULARS	3 Months ended			Year Ended
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 Audited
1.	(a) Net Sales/Income from Operations	6,518	6,368	5,991	25,485
	(b) Other Operating Income	46	786	363	1,820
	<b>Total Income from Operations (1(a)+1(b))</b>	<b>6,564</b>	<b>7,154</b>	<b>6,354</b>	<b>27,305</b>
2.	<b>Expenditure</b>				
	(a) Cost of Materials consumed	4,285	4,154	3,586	15,192
	(b) Purchase of traded goods	345	440	1,324	4,473
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53	347	(490)	(245)
	(d) Employees benefits expense	326	336	254	1,287
	(e) Depreciation and Amortisation expenses	158	152	161	631
	(f) Processing charges	448	454	343	1,621
	(g) Power & fuel	369	305	276	1,228
	(h) Exchange flucton Loss/(Gain) net	11	31	(69)	(57)
	(i) Provision/(Reversal) for Losses and Expenses not expected to occur to				
	Market basis	49	(296)		6
	(j) Other Expenditure	742	793	688	3,008
	<b>Total Expenditure (a) to (j)</b>	<b>6,786</b>	<b>6,718</b>	<b>6,278</b>	<b>27,135</b>
3.	<b>Profit/(Loss) from Operations before Extraordinary Finance Cost and Exceptional items (1-2)</b>	<b>133</b>	<b>(64)</b>	<b>36</b>	<b>170</b>
4.	<b>Other Income</b>	<b>52</b>	<b>173</b>	<b>18</b>	<b>222</b>
5.	<b>Profit/(Loss) from Ordinary Activities before Extraordinary Finance Cost and Exceptional Items (3-4)</b>	<b>185</b>	<b>109</b>	<b>54</b>	<b>392</b>
6.	<b>Finance Costs</b>	<b>(121)</b>	<b>(111)</b>	<b>(105)</b>	<b>(474)</b>
7.	<b>Profit/(Loss) after Finance cost and Extraordinary Finance Items (5-6)</b>	<b>64</b>	<b>(2)</b>	<b>(51)</b>	<b>(77)</b>
8.	<b>Exceptional Items -</b>				
9.	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>64</b>	<b>(2)</b>	<b>(51)</b>	<b>(77)</b>
10.	<b>Tax Expense (Incl. Deferred Tax)</b>	<b>21</b>		<b>(25)</b>	<b>(43)</b>
11.	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>43</b>	<b>(2)</b>	<b>(26)</b>	<b>(34)</b>
12.	<b>Extraordinary items</b>				
13.	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>43</b>	<b>(2)</b>	<b>(26)</b>	<b>(34)</b>
14.	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>540</b>	<b>540</b>	<b>540</b>	<b>540</b>
15.	<b>Reserve excluding Revaluation Reserve</b>				<b>8,902</b>
16.	<b>Earnings Per Share (Face Value of Rs. 10/- each)</b>				
	Basic and diluted before Extraordinary Items	0.80	(0.04)	(0.48)	(0.64)
	Basic and diluted after Extraordinary Items	0.80	(0.04)	(0.48)	(0.64)

PART - II

Sl. No.	PARTICULARS	3 Months ended			Year Ended
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	Public Shareholding - Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694
	-Percentage of Total Shareholding	48.25	48.25	48.25	48.25
2.	<b>Promoters and Promoter Group Shareholding</b>				
a.	<b>Pledged/Encumbered</b>				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b.	<b>Non-encumbered</b>				
	Number of shares	2,792,556	2,792,556	2,792,556	2,792,556
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75
B	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 30-06-2012</b>			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Place : KOLKATA

Dated : 13th August, 2012

By Order of the Board

*[Signature]*  
Managing Director

Zenith Exports Limited

U. R. N. Mukherjee Road  
Kolkata - 700 001

SEGMENT WISE AND CONSOLIDATED ANNUAL FINANCIAL STATEMENT FOR THE QUARTER ENDED JUNE 30, 2012

Page No. 1

(Rs. in Lacs)

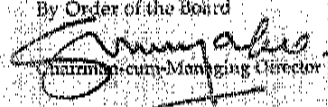
Sl. No.	PARTICULARS	Quarter ended			Previous Year Ended
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 Audited
1.	<b>SEGMENT REVENUE</b>				
a.	Silk Fabrics/Made-ups	695	979	630	3,327
b.	Industrial Leather Hand Gloves/Made-ups	3,409	2,966	2,118	10,127
c.	Yarn	2,250	2,092	3,111	11,706
d.	EOU - Silk Fabrics	545	617	455	2,145
	<b>TOTAL (a+b+c+d)</b>	<b>6,919</b>	<b>6,654</b>	<b>6,314</b>	<b>27,305</b>
	Less : Inter Segment Revenue				
	<b>Net Sales/Income From Operations</b>	<b>6,919</b>	<b>6,654</b>	<b>6,314</b>	<b>27,305</b>
2.	<b>SEGMENT RESULTS</b>				
	<b>Profit/(Loss) before Tax and Depreciation</b>				
a.	Silk Fabrics/Made-ups	131	116	78	592
b.	Industrial Leather Hand Gloves/Made-ups	119	281	280	634
c.	Yarn	(54)	(134)	(128)	(425)
d.	EOU - Silk Fabrics	17	(113)	(139)	(220)
	<b>TOTAL (a+b+c+d)</b>	<b>213</b>	<b>150</b>	<b>91</b>	<b>581</b>
	Less : (1) Finance Cost	121	111	105	474
	(2) Other un-allocable expenses net off un-allocable income	28	41	37	154
	<b>Total Profit/(Loss) Before Tax</b>	<b>64</b>	<b>(2)</b>	<b>(51)</b>	<b>(77)</b>
3.	<b>CAPITAL EMPLOYED (EQUITY)</b>				
	<b>ASSETS - SEGMENT LIABILITIES</b>				
a.	Silk Fabrics/Made-ups	1,226	1,045	847	1,259
b.	Industrial Leather Hand Gloves/Made-ups	2,066	1,796	1,680	1,946
c.	Yarn	3,062	3,158	3,592	3,164
d.	EOU - Silk Fabrics	3,114	3,061	2,964	3,056
e.	Unallocable	28	379	373	17
	<b>TOTAL (a+b+c+d+e)</b>	<b>9,496</b>	<b>9,439</b>	<b>9,456</b>	<b>9,442</b>

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 13th August, 2012.
- The Statutory Auditors have expressed their "Limited Review" of these Financial Results.
- Previous year figures have been ungrouped/re-grouped wherever considered necessary.

Place : KOLKATA

Dated : 13th August, 2012

By Order of the Board


  
Chairman-cum-Managing Director

Public Limited

100, Park Road

KOLKATA - 700 001

ACCOUNTS STATEMENT FOR THE PERIOD ENDING MARCH 31, 2012

PART I

(Rs. in Lacs)

Sl. No.	PARTICULARS	Twelve Months Ended	
		31-03-2012	31-03-2011
		(Audited)	(Audited)
1.	(a) Net Sales/Income from Operations (1-4)	75,485	77,507
	(b) Other Operating Income (5-6)	1,820	1,347
	<b>Total Income from Operations (7-8)</b>	<b>77,305</b>	<b>78,854</b>
2.	<b>Expenditure</b>		
	(a) Cost of Materials (9-10)	15,192	13,031
	(b) Purchase of traded goods	3,473	3,504
	(c) Changes in inventory of finished goods, work in progress and stock in trade	(215)	(377)
	(d) Employees benefits expenses	1,287	1,196
	(e) Depreciation and Amortisation Expenses	631	640
	(f) Processing charges	1,621	1,434
	(g) Power & Fuel	1,228	1,189
	(h) Exchange fluctuation Loss (Gain) (11)	(67)	(314)
	(i) Provision/(Reversal) for losses on contracts to market to Market basis	6	-
	(j) Other Expenditure	3,009	2,609
	<b>Total Expenditure (a) to (j)</b>	<b>25,135</b>	<b>23,255</b>
3.	<b>Profit/(Loss) from Operations (12-13) after Finance Costs and Exceptional Items (14)</b>	<b>170</b>	<b>586</b>
4.	<b>Other Income</b>	<b>227</b>	<b>137</b>
5.	<b>Profit/(Loss) from Ordinary Activities (15) after Finance Costs and Exceptional Items (14)</b>	<b>397</b>	<b>723</b>
6.	<b>Finance Costs</b>	<b>474</b>	<b>358</b>
7.	<b>Profit/(Loss) after Finance Costs (16) after Exceptional Items (14)</b>	<b>(77)</b>	<b>365</b>
8.	<b>Exceptional Items -</b>		
9.	<b>Profit/(Loss) from Ordinary Activities (17) after Finance Costs (18)</b>	<b>(77)</b>	<b>369</b>
10.	<b>Tax Expense (Incl. Deferred Tax)</b>	<b>(43)</b>	<b>127</b>
11.	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-11)</b>	<b>(34)</b>	<b>236</b>
12.	<b>Extraordinary items</b>		
13.	<b>Net Profit/(Loss) for the period (12-13)</b>	<b>(34)</b>	<b>236</b>
14.	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>540</b>	<b>540</b>
15.	<b>Reserve excluding Reserves (14)</b>	<b>8,902</b>	<b>8,902</b>
16.	<b>Earnings Per Share (Face Value of Rs. 10/- each)</b>		
	Basic and diluted before Extraordinary Items	(0.64)	4.31
	Basic and diluted after Extraordinary Items	(0.64)	4.31

PART - II

Sl. No.	PARTICULARS	Twelve Months Ended	
		31-03-2012	31-03-2011
		(Audited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>		
1.	<b>Public Shareholding</b>	2,003,694	2,003,694
	Percentage of Total Shareholding	48.25	48.25
2.	<b>Promoters and Promoters' Shareholding</b>		
a.	<b>Pledged/Encumbered</b>		
-	Number of shares	NIL	NIL
-	Percentage of shares (as a % of shareholding of promoter and promoter's shareholding)	NIL	NIL
-	Percentage of shares (as a % of total share capital of the company)	NIL	NIL
b.	<b>Non-encumbered</b>		
-	Number of shares	2,792,556	2,792,556
-	Percentage of shares (as a % of total shareholding of promoter and promoter's shareholding)	100	100
-	Percentage of shares (as a % of total share capital of the company)	51.75	51.75
B	<b>INVESTOR COMPLAINTS</b>	12 months ended 31-03-2012	
	Pending at the beginning of the year	NIL	NIL
	Received during the year	NIL	NIL
	Disposed of during the year	NIL	NIL
	Remaining unresolved at the end of the year	NIL	NIL

Place : KOLKATA

By *[Signature]* of the Board

*[Signature]*  
Chairman/Managing Director

Dated : 13th August, 2012

ZENITH INDUSTRIES LIMITED  
 11/3, N. MUKHERJEE ROAD  
 KOLKATA-700 007

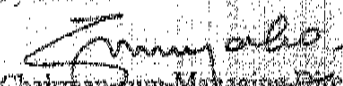
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2012

PARTICULARS	(Rs. In Lacs)	
	As at year ended 31.03.2012 (Audited)	As at year ended 31.03.2011 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders funds</b>		
Share Capital	540	540
Reserves and surplus	8,903	8,942
<b>Sub total-Shareholders funds</b>	<b>9,443</b>	<b>9,482</b>
<b>Non current liabilities</b>		
Long term borrowings	27	130
Deferred tax liabilities (net)	368	451
Other long term liabilities	38	131
Long term provisions	174	181
<b>Sub total-Non-current liabilities</b>	<b>607</b>	<b>896</b>
<b>Current liabilities</b>		
Short term borrowings	2,835	2,151
Trade payables	1,640	1,606
Other current liabilities	1,286	1,181
Short term provisions	67	105
<b>Sub total-Current liabilities</b>	<b>5,828</b>	<b>5,043</b>
<b>Total Equity and Liabilities</b>	<b>15,878</b>	<b>15,423</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Fixed assets	4,919	5,239
Non-current investments	1	1
Long term loans and advances	984	1,083
Other non-current assets	-	-
<b>Sub total-Non-current assets</b>	<b>5,904</b>	<b>6,323</b>
<b>Current assets</b>		
Current investments	-	-
Inventories	6,961	5,801
Trade receivables	1,706	1,580
Cash and cash equivalents	254	753
Short term loans and advances	1,074	983
Other current assets	579	502
<b>Sub total-Current assets</b>	<b>9,974</b>	<b>9,100</b>
<b>Total Assets</b>	<b>15,878</b>	<b>15,423</b>

PLACE : KOLKATA

DATE : 13th August 2012

By Order of the Board

  
 Chairman & Managing Director

10, N. M. K. Road,  
Kolkata - 700001

SEGMENT WISE FINANCIAL STATEMENT OF THE COMPANY FOR THE PERIOD ENDED 31.08.2012

Sl No.	PARTICULARS	Twelve Months Ended	
		31-08-2012 (Audited)	31-08-2011 (Audited)
1.	<b>SEGMENT REVENUE</b>		
a.	Silk Fabrics/Made-ups	3,327	3,304
b.	Industrial Leather Hand Gloves/Accessories	16,127	7,209
c.	Yarn	11,708	13,951
d.	EOU - Silk Fabrics	2,135	2,380
	<b>TOTAL (a+b+c+d)</b>	<b>27,508</b>	<b>23,844</b>
	Less: Inter Segment Revenues		
	<b>Net Sales/Income From Operations</b>	<b>27,305</b>	<b>23,844</b>
2.	<b>SEGMENT RESULTS</b>		
	<b>Profit/(Loss) before Tax and Depreciation</b>		
a.	Silk Fabrics/Made-ups	562	434
b.	Industrial Leather Hand Gloves/Accessories	634	959
c.	Yarn	(425)	122
d.	EOU - Silk Fabrics	(220)	(380)
	<b>TOTAL (a+b-c+d)</b>	<b>551</b>	<b>847</b>
	Less: (1) Finance Cost	474	858
	(2) Other un-allocated expenses net off un-allocated income	154	124
	<b>Total Profit/(Loss) Before Tax</b>	<b>(77)</b>	<b>369</b>
3.	<b>CAPITAL EMPLOYED</b>		
	<b>ASSETS - SEGMENT WISE</b>		
a.	Silk Fabrics/Made-ups	1,295	916
b.	Industrial Leather Hand Gloves/Accessories	1,945	1,412
c.	Yarn	3,164	3,758
d.	EOU - Silk Fabrics	3,055	3,372
e.	Unallocable	17	327
	<b>TOTAL (a+b+c+d+e)</b>	<b>9,482</b>	<b>9,482</b>

## Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 13th August, 2012.
- The Statutory Auditor has issued a "Limited Review" of these Financial Results.
- Previous year figures have been rearranged/re-grouped wherever considered necessary.

Place : KOLKATA

Dated : 13th August, 2012

By Order of the Board

*(Signature)*  
Chairman/Managing Director



# Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936, 2248-9622

Fax : 91-33-2248-9853, 2248-0960

E-mail : zenith@glasco11.vsnl.net.in

BOMBAY STOCK EXCHANGE LIMITED

Meeting Date : 13/09/2012

Place : Kolkata

Time : 2:00 P.M.

## STATEMENT OF APPROPRIATIONS

(As per Clause 20 of the Listing Agreement)

Name of Company

ZENITH EXPORTS LIMITED

Company Code

512553

For the F.Y. ended : 31/03/2012

	Current Year 31.03.2012 (Rs. in lacs)	Previous Year 31.03.2011 (Rs. in lacs)
1. Total Turnover (Net) other receipts	27599.39	24299.98
2.. Gross Profit	1028.07	1363.43
[Before deducting any one of the following]		
[a] Interest	474.05	358.48
[b] Depreciation	631.46	640.02
[c] Tax Liability	(34.53)	127.13
[d] Others, if any (Income Tax & Fringe Benefit Tax for earlier years)	(8.58)	-
3. Net Profit/(Loss)	(34.33)	237.80
[a] Add/(Less)	3797.93	3560.13
B/Fd. from last year's Balance		
[b] Other Adjustments, if any		
Less: Transferred to		
[i] General Reserve	-	-
[ii] Debenture Redemption Reserve	-	-
4. Dividend:		
[a] Per Ordinary Share Rs. Nil. (Last Year Rs. Nil.)		
No. of Shares 190250	-	-
[b] Corporate Dividend Tax	-	-
[c] Per Performance Share Rs. N.A.	-	-
No. of Shares N.A.	-	-
5. Balance Carried Forward	3763.60	3797.93
6. Particulars of proposed Right/Bonus Shares/Convertible Debenture issue	-	-
7. Closure of Register of Members from : 24/09/2012 to 29/09/2012		
8. Date from which dividend is payable: Not Applicable		

Signature :

Name : LAWKUSH PRASAD

Designation : Company Secretary