

Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	AI Champdany Industries Ltd.	
2	Names of the acquirer	Rishra Investments Ltd. Shibir India Ltd. Amar Investments Ltd.	
3	Names of the Stock Exchanges where the shares of TC are listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.	
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	Preferential Issue of equity shares to Promoter Group Entities	
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	NA	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	NA	NA
b.	Date of acquisition	NA	NA
c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA	NA
e.	Price at which shares are proposed to be acquired / actually acquired	NA	NA

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No of shares held	% w r t total share capital of TC	No of shares held	% w r t total share capital of TC
a	Each Acquirer / Transferee Rishra Investments Ltd. Shibir India Ltd. Amar Investments Ltd.	1828426	8.11	2734876	11.06
		1406159	6.24	2103269	8.50
		1212750	5.38	1813976	7.33
		4447335		6652121	
b	Each Seller / Transferor	NA	NA	NA	NA

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

Place: Kolkata

For SHIBIR INDIA LTD.

For RISHRA INVESTMENTS LTD.

Date: 27th September 2012
 27/9
 AUTHORISED SIGNATORY

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 AUTHORISED SIGNATORY

For AMAR INVESTMENTS LTD

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 AUTHORISED SIGNATORY