

**Disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	AI CHAMPDANY INDUSTRIES LTD.		
2	Names of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AMAR INVESTMENTS LTD.(ACQUIRER) SHIBIR INDIA LTD.(ACQUIRER) RISHRA INVESTMENTS LTD.(ACQUIRER) GORDHANDAS JERAMBHAI WADHWA (PAC) DAMODARDAS JERAMBHAI WADHWA (PAC) BHUSHAN WADHWA (PAC) JYOTI B WADHWA (PAC) COOPERS WEALTH ADVISORS LTD.(PAC) G JERAMBHAI EXPORTS LTD. (PAC) GUNNY DEALERS LTD.(PAC) GOJER BROTHERS PVT. LTD.(PAC) COOPER HOUSING ESTATES PVT. LTD.(PAC) MCGREGOR AND BALFOUR (INDIA) LTD. (PAC) LIBRA TRANSPORT LTD. (PAC) NATIONAL ELETRONICS PVT. LTD. (PAC) COOPERS CAPITAL MARKETS LTD. (PAC)		
3	Whether the acquirer belongs to Promoter / Promoter group	Promoter Group		
4	Names of the Stock Exchanges where the shares of TC are listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
5	Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w r t total share/voting capital wherever applicable	% w r t total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of:				
	a) Shares carrying voting rights	9891943	43.90	Nil

	b)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c)			9891943	43.90	Nil
<u>Details of acquisition / sale</u>					
	a)	Shares carrying voting rights acquired/sold	2204786	5.00	Nil
	b)	VRS acquired / sold otherwise than by shares	Nil	Nil	Nil
	c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
Total (a + b + c)			2204786	5.00	Nil
<u>After the acquisition/sale, holding of</u>					
	a)	Shares carrying voting rights	12096729	48.90	Nil
	b)	VRS otherwise than by shares	Nil	Nil	Nil
	c)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a + b + c)			12096729	48.90	Nil

6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	PREFERENTIAL ALLOTMENT	
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	25-09-2012	

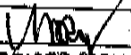
8	Equity share capital / total voting capital of the TC before the said acquisition / sale.	112665000 (Equity Share Capital) / 112665000 (Total Voting Capital)	100
9	Equity share capital / total voting capital of the TC after the said acquisition / sale.	123688930 (Equity Share Capital) / 123688930 (Total Voting Capital)	100
10	Total diluted share Capital / voting capital of the TC after the said acquisition / sale.	Nil	Nil
(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.			
Signature of the Authorised Signatory			
Place: Kolkata		AUTHORISED SIGNATORY	
Date: 27 th September 2012			

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(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	AI CHAMPDANY INDUSTRIES LTD.		
2	Names of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AMAR INVESTMENTS LTD.(ACQUIRER) SHIBIR INDIA LTD.(ACQUIREER) RISHRA INVESTMENTS LTD.(ACQUIRER) GORDHANDAS JERAMBHAI WADHWA (PAC) DAMODARDAS JERAMBHAI WADHWA (PAC) BHUSHAN WADHWA (PAC) JYOTI B WADHWA (PAC) COOPERS WEALTH ADVISORS LTD.(PAC) G JERAMBHAI EXPORTS LTD. (PAC) GUNNY DEALERS LTD.(PAC) GOJER BROTHERS PVT. LTD.(PAC) COOPER HOUSING ESTATES PVT. LTD.(PAC) MCGREGOR AND BALFOUR (INDIA) LTD. (PAC) LIBRA TRANSPORT LTD. (PAC) NATIONAL ELETRONICS PVT. LTD. (PAC) COOPERS CAPITAL MARKETS LTD. (PAC)		
3	Whether the acquirer belongs to Promoter / Promoter group	Promoter Group		
4	Names of the Stock Exchanges where the shares of TC are listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
5	Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w r t total share/voting capital wherever applicable	% w r t total diluted share/voting capital of the TC (*)
	Before the acquisition / disposal under consideration, holding of:			
	a) Shares carrying voting rights	12096729	48.90	Nil

	b)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c)			12096729	48.90	Nil
<u>Details of acquisition / sale</u>					
	a)	Shares carrying voting rights acquired/sold	Nil	Nil	Nil
	b)	VRS acquired / sold otherwise than by shares	Nil	Nil	Nil
	c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	2683045	Nil	5.00
Total (a + b + c)			2683045	Nil	5.00
<u>After the acquisition/sale, holding of</u>					
	a)	Shares carrying voting rights	12096729	48.90	Nil
	b)	VRS otherwise than by shares	Nil	Nil	Nil
	c)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	2683045		5.00
Total (a + b + c)			14779774	48.90	5.00

6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	PREFERENTIAL ALLOTTMENT
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	26-09-2012

8	Equity share capital / total voting capital of the TC before the said acquisition / sale.	123688930 (Equity Share Capital) / 123688930 (Total Voting Capital)	100
9	Equity share capital / total voting capital of the TC after the said acquisition / sale.	Nil	Nil
10	Total diluted share / voting capital of the TC after the said acquisition / sale.	137104155 (Diluted Share Capital) / 137104155 (Voting Capital)	100
(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.			
Signature of the Authorised Signatory			
Place: Kolkata		AUTHORISED SIGNATORY	
Date: 27 th September 2012			