

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office - Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

| PART I | | | |
|--|--|--------------------------|--------------------------|
| STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2012 | | | |
| (Rs. in Lacs) | | | |
| Sr. No. | PARTICULARS | Audited | |
| | | Year ended on 31/03/2012 | Year ended on 31/03/2011 |
| 1 | Income from operations | | |
| | a) Net Sales/Income from Operations | 32170.05 | 28351.27 |
| | b) Other Operating Income | 0.00 | 0.00 |
| 2 | Total Income from operations (net) | 32170.05 | 28351.27 |
| | Expenses | | |
| | a) Cost of Material Consumed | 15328.80 | 14432.63 |
| | b) Purchases of stock in trade | 10750.91 | 6966.13 |
| | c) Changes in inventories | (288.08) | 518.56 |
| | d) Employee benefits expense | 419.34 | 349.25 |
| | e) Depreciation & amortisation expense | 857.14 | 919.52 |
| | f) Other Expenditure | 3986.56 | 4106.70 |
| 3 | f) Total Expense | 3986.56 | 4106.70 |
| 4 | Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2) | 31054.66 | 27292.79 |
| 5 | Other Income | 1115.39 | 1058.48 |
| 6 | Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4) | 279.46 | 66.02 |
| 7 | Finance Cost | 1394.85 | 1124.50 |
| 8 | Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6) | 916.70 | 912.30 |
| 9 | Exceptional Items | 478.15 | 212.20 |
| 10 | Profit / (Loss) from Ordinary Activities before Tax (7+8) | 0.00 | 0.00 |
| 11 | Tax Expense | 478.15 | 212.20 |
| 12 | Net Profit / (Loss) from Ordinary Activities after Tax(9+10) | 5.47 | 0.00 |
| 13 | Extraordinary Item (net of tax expense Rs. ___ Lacs) | 472.68 | 212.20 |
| 14 | Net Profit / (Loss) for the Period (11+12) | 0.00 | 0.00 |
| 15 | Paid up Equity Share Capital (face value of Re. 5 each) | 472.68 | 212.20 |
| 16 | Reserves excluding Revaluation Reserve | 1355 | 1355 |
| 17 | Earning Per Share (before extraordinary items) (of Rs. 5 each) (Not annualised)- (Rs.) | -1133 | -1605 |
| | a) Basic | 1.74 | 0.78 |
| | b) Diluted | 1.74 | 0.78 |
| | Earning Per Share (after extraordinary items) (of Rs. 5 each) (Not annualised)- (Rs.) | 1.74 | 0.78 |
| | a) Basic | 1.74 | 0.78 |
| | b) Diluted | 1.74 | 0.78 |

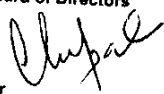
| PART II | | | |
|--|---|--------------------------|--------------------------|
| SELECT INFORMATION FOR THE YEAR ENDED 31st MARCH, 2012 | | | |
| Sr. No. | PARTICULARS | Audited | |
| | | Year ended on 31/03/2012 | Year ended on 31/03/2011 |
| A | PARTICULARS OF SHAREHOLDING | | |
| 1 | Public Shareholding | | |
| | Number of shares | 10980408 | 14619244 |
| | Percentage of Shareholding | 40.52% | 53.95% |
| 2 | Promoters and promoter group Shareholding | 16119592 | 12480756 |
| | (a) Pledged/Encumbered | | |
| | -Number of shares | 695137 | 695,137 |
| | -Percentage of shares (as a % of the total shareholding of Promoter / Promoter group) | 4.31% | 5.57% |
| | -Percentage of shares (as a % of the total share capital of the company) | 2.57% | 2.57% |
| | (b) Non-encumbered | | |
| | -Number of Shares | 15424455 | 11785619 |
| | -Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 95.69% | 94.43% |
| | -Percentage of shares (as a % of the total share capital of the company) | 56.92% | 43.49% |

| B | | INVESTOR COMPLAINTS | |
|-------------|--|--------------------------|--|
| Particulars | | Quarter ended 31/03/2012 | |
| | Pending at the beginning of the quarter | | |
| | Received during the quarter | NIL | |
| | Disposed of during the quarter | NIL | |
| | Remaining unresolved at the end of the quarter | NIL | |

Notes :
 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th August, 2012.
 2 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
 3 The Company has Two Reportable Business Segment.

Place : Ahmedabad
 Date : 27th August ,2012

For and on behalf of board of Directors

Director 

| CIL NOVA PETROCHEMICALS LTD. | | | |
|---|--|-------------------------------|-------------------------------|
| (Formerly known as Nova Poly Yarn Limited) | | | |
| Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210 | | | |
| Segment wise Revenue, Result & Capital Employed (by business segment) | | | |
| (Rs. in lacs) | | | |
| Sr. No. | Particulars | Audited | |
| | | Year ended on 31st March 2012 | Year ended on 31st March 2011 |
| 1 | Segment Revenues (Net Sales & Income from each segment) | | |
| | a) Yarns | 20004.96 | 21102.77 |
| | b) Others | 11885.63 | 7248.50 |
| | c) Unallocable | 279.46 | 66.02 |
| | Total Segment Revenue | 32170.05 | 28417.29 |
| | Less: Inter Segment Revenue | 0.00 | 0.00 |
| | Net Sales & Income from operations | 32170.05 | 28417.29 |
| 2 | Segment Result (Profit (+) / Loss (-) before tax and interest from each segment) | | |
| | a) Yarns | 217.21 | 603.96 |
| | b) Others | 1134.72 | 492.57 |
| | Total | 1351.93 | 1096.53 |
| | Less: Interest and Finance Charges (Net) | 916.70 | 912.3 |
| | Add: Other unallocable income net off unallocable expenditure | 42.91 | 27.97 |
| | Total Profit Before Tax | 478.14 | 212.20 |
| 3 | Capital Employed (Segment Asset Less Segment Liabilities) | | |
| | a) Yarns | 2934.97 | 4026.35 |
| | b) Others | 1603.86 | 132.00 |
| | c) Corporate | 292.55 | 204.49 |
| | Total Segment Capital Employed | 4831.37 | 4362.84 |

Place: Ahmedabad
Date: 27/08/2012

For and on behalf of board of Directors



Director

STATEMENT OF ASSETS AND LIABILITIES

| PARTICULARS | | (Rs. in lacs) | |
|-------------|--|---|--|
| | | As at Year Ended on 31.03.2012 (Audited) | As at Year Ended on 31.3.2011 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| a) | Share Capital | 1855.00 | 1855.00 |
| b) | Reserves & Surplus | 2976.37 | 2503.70 |
| c) | Money received against share warrants | 0.00 | 0.00 |
| | Sub-total - Shareholders' funds | 4831.37 | 4358.70 |
| 2 | Share application money pending allotment | | |
| 3 | Minority interest | Nil | 4.14 |
| 4 | Non-Current Liabilities | | |
| a) | Long-term borrowings | 0.00 | 0.00 |
| b) | Deferred tax liabilities (net) | | |
| c) | Other long-term liabilities | 6961.74 | 7641.63 |
| d) | Long-term provisions | Nil | Nil |
| | Sub-total - Non-current liabilities | 12.56 | 17.98 |
| | Current Liabilities | | |
| a) | Short-term borrowings | 6974.29 | 7659.61 |
| b) | Trade payables | | |
| c) | Other current liabilities | 2540.69 | 703.06 |
| d) | Short-term provisions | 868.51 | 2499.36 |
| | Sub-total - current liabilities | 2213.59 | 2086.50 |
| | TOTAL - EQUITY AND LIABILITIES | 5656.29 | 5309.00 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| a) | Fixed assets | | |
| b) | Goodwill on consolidation | 11481.96 | 12051.38 |
| c) | Non-current investments | Nil | Nil |
| d) | Long-term loans and advances | 0.12 | 0.12 |
| e) | Other non-current assets | 476.32 | 484.43 |
| | Sub-total - Non-current assets | 43.10 | 94.68 |
| 2 | Current assets | | |
| a) | Current Investments | 12001.50 | 12630.61 |
| b) | Inventories | | |
| c) | Trade receivables | Nil | Nil |
| d) | cash and cash equivalents | 1243.55 | 1314.09 |
| e) | Short-term loans and advances | 3522.30 | 2924.49 |
| f) | Other current assets | 249.45 | 109.81 |
| | Sub-total - current assets | 445.16 | 352.44 |
| | TOTAL - ASSETS | 5460.46 | 4700.83 |
| | | 17461.96 | 17331.44 |

Place : Ahmedabad
 Date : 27th August, 2012

For and on Behalf of Board of Directors

Director

