

Format for disclosure by the Promoter(s) / promoter group to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Excel Infoways Ltd	
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Mr. Lakhmendra Khurana	
Date of reporting	04/09/2012	
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)	

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others- give details		
Names	Number of equity shares	Type - creation/ invocation/ release	Date (s)	Number of equity shares	% of total share capital	
Lakhmendra Khurana	Non- encumbered 63,66,930 <u>Encumbered</u>	Creation of Pledge	03/09/2012	Non- encumbered 57,41,930 <u>Encumbered</u>	20.31% 18.32%	6,25,000 equity shares pledged in favour of Apna Ghar Housing Development & Finance Ltd.
	6,25,000 <u>Encumbered</u>			12,50,000 <u>Encumbered</u>	1.99% 3.99%	

Place : Mumbai

Date : 04/09/2012

Lakhmendra Khurana