

NOTICE

Notice is hereby given that the 49th Annual General Meeting of the Shareholders of 'Gujarat Mineral Development Corporation Limited' will be held on Friday, 28-9-2012 at 11.00am at the Registered Office of the Company, at Khanij Bhavan, Off:132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380 052 to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the 'Profit & Loss Account' of the Corporation for the year ended 31st March, 2012 and the 'Balance Sheet' as on that date and the Report of the Board-of-Directors and Auditors thereon.
2. To declare dividend on Equity Shares for the year ended 31st March, 2012.
3. To appoint a Director in place of Shri Bhadresh Mehta, who retires from office by rotation and being eligible , offers himself for re-appointment.
4. To fix up the remuneration of Statutory Auditors for the year 2012-13 to be appointed by the Comptroller & Auditor General of India.

By Order of the Board-of-Directors
Joel Evans
Company Secretary

Date : 25-05-2012
Place : Ahmedabad.

Registered Office :

Gujarat Mineral Development Corporation Limited
'Khanij Bhavan' Vastrapur, Ahmedabad-380 052

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective shall be deposited at the Registered Office of the Corporation, not less than 48 hours before the commencement of the meeting.
2. The 'Members Register' and the 'Share Transfer Book' of the Company shall remain closed from 19-9-2012 to 28-9-2012 (both dates inclusive).
3. The Dividend declared by the Company will be paid within 30 days from the date of the meeting to those Shareholders whose names appear on the 'Members Register' of the Company on 28-9-2012. The Shareholders are advised to encash their Dividend Warrants during their original validity period. Thereafter, payment of the dividend shall be made by cheques payable on the Company's Bankers at Ahmedabad. The Shareholders are advised to get merged/consolidated their multiple folios held in the same names and in the same order.

4. Relevancy of questions and the order of speaker at the meeting will be decided by the Chairman.
5. Members are requested to give full particulars of their Bank Account details for safe payment of dividend.
6. Facility of payment of dividend through ECS / NECS is available. Though shareholders who are holding shares in electronic mode should register their ECS mandate with their respective depository participants directly, for those shareholders who are holding equity shares in physical mode, they are requested to deposit ECS mandate form with the office of the Companies Share Transfer and Registrar Agent M/s MCS Limited, 101, Shatdal Complex, Opp. Bata Show Room, Ahmedabad-9. ECS mandate form for physical holding is attached to this notice which may be filled up by the shareholders and sent to the Registrar and Share Transger Agent.
7. Members are requested to notify immediately any change of address to their Depository Participants (DPs) in respect of their holdings in electronic form and to M/s. MCS Limited, 101, Shatdal Complex, Opp. Bata Show Room, Ahmedabad in respect of their physical share folios, if any.
8. Members desiring any information about accounts at the meeting, are requested to write to the Company at least seven days in advance of the Annual General Meeting.
9. Members / Proxies are requested to bring a copy of their Annual Report and are also requested to produce the Attendance Slip at the entrance of the Meeting Hall.
10. Pursuant to the provisions of Section 205A(5) of the Companies Act, 1956 dividends for the financial year ended 31st March, 2005 which had remained unclaimed for a period of seven years from the date of transfer of the same will have to be transferred to the 'Investor Education and Protection Fund' established by the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended 31st March, 2005 or any subsequent financial years are requested to make their claim to M/s. MCS Limited, Ahmedabad,. Shareholders are requested to note that no claims shall lie against the said Fund or the Company in respect of any amounts which were unclaimed and unpaid for a period of seven years from the dates that they first became due for payment and no payment shall be made in respect of any such claims.



GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.

The due dates of transfer of unpaid/unclaimed dividend for various years are as under :-

Sr No.	Year	Date of declaration	Due Date of transfer
1	2004-2005	30.09.2005	30.09.2012
2	2005-2006	22.12.2006	22.12.2013
3	2006-2007	29.09.2007	29.09.2014
4	2007-2008	11.09.2008	11.09.2015
5	2008-2009	29.09.2009	29.09.2016
6	2009-1010	28.09.2010	28.09.2017
7	2010-2011	30.09.2011	30.09.2018

By Order of the Board-of-Directors
Joel Evans
Company Secretary

Date : 25-05-2012
Place : Ahmedabad.

Registered Office :

Gujarat Mineral Development Corporation Limited
'Khanij Bhavan' Vastrapur, Ahmedabad-380 052

Details of the Directors seeking re-appointment in the this Annual General Meeting pursuant to Clause 40 of the Listing Agreement of Stock Exchanges

Name of Director	Shri Bhadresh Mehta
Date of Birth	23.02.1960
Relationships with other Directors inter-se	N.A.
Date of Appointment	21.10.2008
Expertise in specific functional areas	He holds professionally qualified senior managerial experience with proven success of over 20 years in steering finance and audit functions of reputed Business groups. His areas of specialization are strategic planning, financial management, auditing, risk assessment and management.
Qualification	Chartered Accountant Company Secretary Cost Accountant
No. of Equity Shares held in the Company	NIL
List of other companies in which Directorships are held	NIL
List of committees of the Board of Directors (across all companies) in which Chairmanship/Membership is held	GMDC 1. Audit Committee - Chairman 2. Shareholders' Grievance Committee - Chairman

Note :

1. The Directorships held by Directors as mentioned above, do not include Directorships of Foreign companies, Section 25 companies and Private Limited Companies.
2. Pursuant to Clause 49 of the Listing Agreement, only two committees viz. Audit Committee and Shareholders' Grievance Committee have been considered.