



HIKAL®

HIKAL LTD

Regd. Office : 717/718, Maker Chamber - V, Nariman Point, Mumbai - 400 021.

MINUTES OF THE 24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF
HIKAL LTD. HELD ON THURSDAY, 23RD AUGUST, 2012 AT 11.00 A.M.
AT CENTRUM HALL 'A', 1ST FLOOR, CENTRE 1, WORLD TRADE CENTRE,
CUFFE PARADE, MUMBAI - 400 005 TO TRANSACT THE FOLLOWING BUSINESS

Present :

1. Mr. Jai Hiremath - Chairman & Managing Director
2. Mr. Sameer Hiremath - President & Joint Managing Director
3. Mr. Shiykumar M Kheny - Director
4. Mr. Prakash V. Mehta - Director
5. Mr. Kannan K. Unni - Director
6. Mrs. Sugandha Hiremath - Director
7. Members - (as per attendance list)

Chairman of the Meeting: Mr. Jai Hiremath, took the chair

1. Notice of the meeting with the consent of the Members was taken as read.
2. After ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting in order.
3. The Chairman welcomed the Members to the Annual General Meeting. The Chairman then read his statement.
4. The Company Secretary read the Auditors' Report on the Annual Accounts for the year ended on 31st March, 2012.
5. The Shareholders considered the Profit & Loss Account for the year ended 31st March, 2012 and the Balance-sheet as on that date and the Auditors' Report thereon and the Directors' Report attached thereto including the annexures annexed thereto.

The Chairman replied to the questions/queries of the Shareholders, pertaining to the accounts.

Mr. Jai Hiremath proposed the following resolution as an ordinary resolution :

"Resolved that the Audited Profit & Loss Account for the year ended 31st March, 2012 and Balance-sheet as on that date together with the Directors' Report and the Auditors' Report thereon be and are hereby adopted".

CHAIRMAN'S
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Mr. A.I. Suraiya seconded the resolution. The resolution was put to vote and on a show of hands was passed unanimously.

6. Mr. Pravin K Vakil proposed the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the recommendations made by the Board of Directors of the Company, a dividend at the rate of Rs. 6/- (Rupees Six only) per equity share be and is hereby declared as final dividend out of the current profits of the company for the year ended 31st March, 2012”.

“RESOLVED FURTHER THAT dividend warrants be posted within 30 days hereof to all the shareholders who are entitled to receive the payments”

Mr. A.I. Suraiya seconded the resolution. The resolution was put to vote and on a show of hands was passed unanimously.

7. Mr. Rajesh Chheda proposed the following resolution as an ordinary resolution :

“RESOLVED THAT Mr. Prakash Mehta, who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as Director of the Company”.

Mr. Manu I Parekh seconded the resolution. The same was put to vote and on a show of hands, it was passed unanimously.

8. Mr. A.I Suraiya proposed the following resolution as an ordinary resolution

“RESOLVED THAT Mr. Kannan K Unni, who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as Director of the company”.

Mr. Kirti Shah seconded the resolution. The same was put to vote and on a show of hands, it was passed unanimously.

9. Mr. Ojas Gala proposed the following resolution as an ordinary resolution

“ RESOLVED THAT Mrs. Sugandha Hiremath, who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as Director of the company”.

Mr. Mihir D Shah seconded the resolution. The same was put to vote and on a show of hands, it was passed unanimously.

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9. Mr. Pratap Thakkar proposed the following resolution as an ordinary resolution

“RESOLVED THAT B S R & Company, Chartered Accountants, having Firm’s Registration No: 128032W, be and is hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting on a remuneration plus out-of-pocket expenses to be decided by Board of Directors”.

Mr. Kirti Shah seconded the resolution. The same was put to vote and on a show of hands it was passed unanimously.

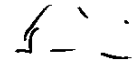
Special Business:

10. Mr. Rajesh Chheda proposed the following resolutions as ordinary resolution.

“RESOLVED THAT Mr. Amit Kalyani, who was appointed as an Additional Director of the Company by the Board of Directors u/s 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing proposing his candidature for the office of the Director be and is hereby appointed as a Director of the company”

Mr. A.I Suraiya seconded the resolution. The resolution was put to vote and on a show of hands was passed unanimously.

There being no other business to transact, the meeting was terminated with a vote of thanks to the Chair.


CHAIRMAN 14/09/2012

CHAIRMAN'S
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HIKAL LTD.

24TH ANNUAL GENERAL MEETING ON 23RD AUGUST 2012

SNO	Name of the shareholder	Folio No/ DPID-Client ID	No. of Shares	Signature
1	Jignesh P Kakkad H.O.F.	IN302902 47698767	800	Kakkad J.P.
2	Anish Suroi	10538717	1000	Anish Suroi
3	R. R. KOTWAL		250	R. R. Kotwal
4	M. I. Patil	10098939	09	M. I. Patil
5	Kulddeep Jena	15162066	10	Kulddeep Jena
6	Saurabh Kumbhar	10562141	39530	Saurabh Kumbhar
7	Manu Wadhvani	10653806	2200	Manu Wadhvani
8	S K Malhotra	IN31477 2004512	100	S K Malhotra
9	M N Mujumdar	00008355	600	M N Mujumdar
10	Sachin Jalkar	00444113	25	Sachin Jalkar
11	Aleshay N Shih	00007972	=25=	Aleshay N Shih
12	Deepika S. Kadam	10156442	60	Deepika S. Kadam
13	Pratap Thakker	00003909	40	Pratap Thakker
14	Farida Miyalaw	52477050	50	Farida Miyalaw
15	SHIVKUMAR KHENY	26253964	635	SHIVKUMAR KHENY
16	Rajesh R. Chhabra	IN301151 12135542	100	Rajesh R. Chhabra
17	Jini Kumbhar	10934393	176300	Jini Kumbhar
18	K-K. Ummi	10452976	5000	K-K. Ummi
19	D. R. DOSHI.	13166298, 301151.	100	D. R. DOSHI.
20	Sugandha Hirumath	10599303	130750	Sugandha Hirumath
21	Pravin Kartul Vadai	00608465	775	Pravin Kartul Vadai
22	Prakash Nerka	0025052	810	Prakash Nerka
23	Subash Kumbhar			Subash Kumbhar
24	A. I. SURAITA	301545 31839970	5220	A. I. SURAITA
25	Rajesh Hirumath	11401495	1000	Rajesh Hirumath
26	Kishor Verulal	301386 10179742	15	Kishor Verulal
27	Manu Bazar	20688028	3500	Manu Bazar
28	Shruti Patil			Shruti Patil
29	NIHAR D SHAH.	10333456	15	NIHAR D SHAH.
30	Nitkav -BFL	33903447	436450	Nitkav -BFL
31	K. S. Mankar	10248864	50	K. S. Mankar
32	M. G. Madhan kumar	10686643		M. G. Madhan kumar
33	Ramswami L. Dalvi	000687	300	Ramswami L. Dalvi
34	G. K. J.	10588683	10	G. K. J.

S.No.	Name of the Shareholder	Folio No/ DPID - Client ID	No. of Shares	Signature
35	Girish Mani (Citi Bank) (Deluxe Ltd)	IN300167		
36	The Emer Mkt Small Cap Sav Dfa Inv	3493		} Citi Bank
37	Dimensional Emer Mkt Value Fund	298		
38	Emer Mkt Core EA PF Dfa Inv Dom 4	1150		
39	Brands Positional EA Fovr	3858		
40	KIRTI SHARMA	303725/1001578		
41	DINESH BHATIA			
42	Lachmi L Tuliwani	14261030	200	Tuliwani L.L.
43	SANJIV TIWARI	120675 0000000001	01	
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