

KARTIK INVESTMENTS TRUST LIMITED

**PROCEEDINGS OF THE THIRTY FOURTH ANNUAL GENERAL MEETING OF
KARTIK INVESTMENTS TRUST LIMITED HELD AT 4 P.M. ON THURSDAY, THE
30th AUGUST 2012 AT THE REGISTERED OFFICE OF THE COMPANY AT 'PARRY
HOUSE, NO.43, MOORE STREET, CHENNAI 600 001.**

1. Mr. R Surendran took the Chair and declared that the necessary quorum for the meeting was present with six members.
2. The Chairman welcomed the members and introduced the other Directors.
3. The Chairman announced that the Register of Directors' Shareholdings maintained under Section 307 of the Companies Act, 1956 was on the table and that it was available for inspection by members at any time during the meeting.
4. With the permission of the members present, the notice convening the meeting was taken as read.
5. The Chairman requested Mr. V Suryanarayanan to read the auditors' report for the year ended 31st March 2012.

Mr. Suryanarayanan read the Auditors' Report.

6. The Chairman proposed the following as an Ordinary Resolution:

RESOLVED THAT the report of the directors, the report of the auditors and the Audited Profit and Loss Account for the year ended 31st March 2012 and the Balance Sheet as at that date be and are hereby considered, approved and adopted.

Mr. Kaushik Banerjee representing M/s. Chola Business Services Limited seconded the motion.

Before presenting the motion to the meeting, the Chairman invited queries from the members on accounts. As there were no queries, the Chairman put the motion to the meeting and the same was passed unanimously.

7. The Chairman proposed the following as an Ordinary Resolution:

RESOLVED THAT Mr. Suresh Krishnan, Director who retires by rotation be and is hereby re-appointed as a Director of the Company.

Mr. S. Suresh representing M/s. Tube Investments of India Limited seconded the motion.

The Chairman then put the motion to the meeting and the same was passed unanimously.



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8. The Chairman proposed the following as an Ordinary Resolution:

RESOLVED THAT M/s. Shanker Giri & Prabhakar, Chartered Accountants, Chennai bearing registration no. 003671S be and are hereby re-appointed as auditors of the Company to hold office from the conclusion of thirty fourth Annual General meeting till the conclusion of the thirty fifth Annual General Meeting at a remuneration of Rs.40,000/- in addition to service tax as applicable and reimbursement of actual travelling and out of pocket expenses incurred by them in connection with the audit.

Mr. Kaushik Banerjee representing M/s. Chola Business Services Limited seconded the motion.

The Chairman then put the motion to the meeting and the same was passed unanimously.

Mr. Kaushik Banerjee proposed a vote of thanks.

As there was no other business to be transacted, the Chairman declared the meeting as closed.

