

AUDITED FINANCIAL RESULTS
 FOR THE YEAR ENDED ON 31ST MARCH, 2012

(Rs.in Lacs)

PARTICULARS	Year ended on	
	31.03.2012 (Audited)	31.03.11 (Audited)
1. Income from operations		
(a) Net Sales/Income from operations	3524.90	2480.30
(b) Other Operating Income	0.00	0.00
Total income from operations (net)	3524.90	2480.30
2. Expenses		
(a) Cost of Material Consumed		
(b) Purchases of stock-in-trade	1377.74	972.24
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.70	0.51
(d) Employee benefits expense	10.03	62.42
(e) Depreciation and amortisation expense	297.28	223.75
(f) Power Cost	143.04	138.33
(g) Other expenses	716.63	600.34
Total Expenses	660.43	315.38
3. Profit/ (loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	3206.85	2312.97
4. Other Income	318.05	167.33
5. Profit/(Loss) before ordinary activities before finance cost but before exceptional Items (3+4)	17.59	2.40
6. Finance costs	335.64	169.73
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	103.44	29.94
8. Exceptional items	232.20	139.79
	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	232.20	139.79
10. Tax expense (Deferred Tax)	71.80	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	160.40	139.79
12. Extraordinary Items	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	160.40	139.79
14. Paid-up equity share capital (Face Value of the Share Rs.10 each)	1500.00	1500.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1105.95	869.75
16. Earnings Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary items	1.07	0.93
b) Basic and diluted EPS after Extraordinary items	1.07	0.93
A PARTICULARS OF SHAREHOLDING		
17. Public Shareholding		
- No. of Shares	3772800	3772900
- Percentage Shareholding	25.15%	25.15%
18. Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered		
- Number of shares	0	0
b) Non - encumbered		
- Number of shares	11227200	11227100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%
Particulars	Year ended	
	31.03.2012	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		
Received during the quarter	0	
Disposed during the quarter	9	
Remaining unresolved at the end of the quarter	9	
	0	

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2012

PARTICULARS	Year ended on	
	31.03.2012 (Audited)	31.03.11 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital		
(b) Reserve and Surplus	1500.00	1500.00
(c) Money received against share warrants	1105.95	869.75
Sub-total - Shareholders' funds	0.00	0.00
	2605.95	2369.75
2. Share application money pending allotment	0.00	0.00
3. Minority interest *		
4. Non-current liabilities		
(a) Long term borrowings		
(b) Deferred tax liabilities (net)	418.73	435.48
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	38.52	3.24
	457.24	438.72
5. Current liabilities		
(a) Short term borrowings		
(b) Trade payable	248.06	91.21
(c) Other current liabilities	111.97	183.32
(d) Short-term provisions	233.47	173.15
Sub-total - Current liabilities	3.99	2.95
	597.50	450.63
TOTAL- EQUITY AND LIABILITIES	3660.69	3259.10
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation	1981.95	1456.32
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	4.01	0.00
(f) Other non-current assets	486.89	370.55
Sub-total - Non-current assets	2.45	0.79
	2475.30	1827.66
2. Current assets		
(a) Current investments		
(b) Inventories	0.00	0.00
(c) Trade receivables	404.99	242.35
(d) Cash and cash equivalents	286.34	341.84
(e) Short-term loans and advances	106.81	100.98
(f) Other current assets	386.28	746.28
Sub-total - Current assets	0.98	0.00
	1185.40	1431.44
TOTAL- ASSETS	3660.69	3259.10

(1) The above results have been reviewed by audit committee and were approved by board of directors in its meeting held on 29.08.2012 and Auditors Report on the Audited Results shall be sent alongwith the Annual Report. (2) During the year, 9 investor complaints were received. There was no complaint pending in the opening and closing of the quarter, (3) The income tax has not been provided in view of order received from H'ble BIFR. (4) The Company is dealing only in Yeast and there is no other segment (5) The figures of corresponding period have been regrouped / reclassified wherever necessary.

For and on behalf of the Board


PRAMOD KUMAR KOTHARI
MANAGING DIRECTOR

Place : New Delhi
Date : 29th August, 2012