



MSP STEEL & POWER LIMITED

Corporate Office: 16/S, Block - A, New Alipore, Kolkata - 700 053
Ph.: +91-33-4005 7777, 4014 5678, Fax : +91-33-2398 2239, 4005 7799
Email: contactus@mspsteel.com, Web: www.mspsteel.com

September 19, 2012

To

The BSE Ltd.

1st Floor, Ratunda Building,

B.S Marg Fort,

Mumbai- 400 001

Fax No: (022) 22722037 / 39 / 41 / 61

Re: Proceedings of the 43rd Annual General Meeting of the Company.

Dear Sir,

This is to inform you that the Members of the Company at its 42nd Annual General Meeting (AGM) held on 18th September 2012, inter alias, have accorded the following:

1. **RESOLVED THAT** the Audited Balance Sheet as on 31st March, 2012 and the Profit and Loss Account for the period ended 31st March 2012 along with the Auditor's Report and the Director's Report thereon of the company be and are hereby passed and adopted.
2. **RESOLVED THAT** dividend @ 6% per Non Cumulative Redeemable Preference share be & hereby approved
3. **RESOLVED THAT** final dividend @ 2.5% per equity share be & hereby approved
4. **RESOLVED THAT**, Mr. Amit Mehta & Mr. Pawan Kumar Gupta who retires by rotation be and are hereby re-appointed as the Director of the Company to hold office till the conclusion of the next Annual General Meeting of the Company.

SPECIAL BUSINESS

5. **"RESOLVED THAT**, M/s B Chhawchharia & Co. Chartered Accountants, as Statutory Auditor of the company other than the retiring auditor M/s. S.R Batliboi & Co from the conclusion of this Annual General Meeting be and is hereby re-appointed as the Auditors of the company to hold office till the conclusion of the next Annual General Meeting of the Company
6. **RESOLVED THAT** pursuant to Section 94 of the Companies Act, 1956 the Authorised Share Capital of the Company be increased from Rs.97,00,00,000/- (Rupees ninety seven crore only) divided into 8,20,00,000 (Eight crore twenty lacs) equity shares of Rs. 10/- (Rupees ten) each & 1,50,00,000/- (One crore fifty lacs) 6% Non Cumulative preference shares of Rs.10/- (Rupees ten) each to Rs. 1,17,00,00,000/- (Rupees one hundred & seventeen crore only) divided into 8,20,00,000 (Eight crore twenty lacs) equity shares of Rs. 10/- (Rupees ten) each & 3,50,00,000/- (Three crore fifty lacs) 6% Non Cumulative preference shares of Rs. 10/- (Rupees ten) each.

Regd. Office :
1, Crooked Lane, Kolkata - 700 069, Ph. : +91-33-2248 3795, Fax : +91-33-2248 1720
Works :
Village & P.O. : Jamgaon, Dist.: Raigarh Pin - 496 001, Chattisgarh
Ph. : 07762-264449/51/52/53, Fax : 07762-264450

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7. a) Re-appointment of Mr. Puranmal Agrawal as Chairman cum whole time Director of the Company for a period of 5 years with effect from 08.07.2012 upon the terms and conditions as to the remuneration and otherwise as set out in the agreement
- b) Re-appointment of Mr. Suresh Kumar Agrawal as Managing Director of the Company for a period of 5 years with effect from 08.07.2012 upon the terms and conditions as to the remuneration and otherwise as set out in the agreement
- c) **RESOLVED THAT** the Company shall issue & allotment Preference shares for an amount not exceeding Rs. 250.00 Cr.

Thanking You,
 Yours faithfully,
 For MSP Steel & Power Ltd.

(Company Secretary)

CC to: National Stock Exchange of India

Exchange Plaza, Bhandra, Kurla Complex,
 Mumbai- 400 051
 Fax: (022) 26598237 / 38