



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office & Works: Plot No. 109, G. I. D.C., Narmadanagar, Bharuch-392 015, Gujarat, India

Ref: Mipco/BSE/2012-13/49

Date: 14.09.2012

To,

**Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.**

Dear Sir,

Sub:-Outcome of Annual General Meeting – Reg.

Ref: Scrip Code: 505797.

This is to inform you that the shareholders of the Company at its Annual General Meeting held on today, the 14th September, 2012:

1. Approved and adopted the audited accounts as on 31st March 2012.
2. Approved re-appointment of retiring director Mr. Ravi Kumar Chennupati.
3. Approved re-appointment of M/s. Ganesh Venkat & Co., Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting.

In terms of Clause 35A of the Listing Agreement, we furnish the details of voting results of the General Meeting:

- a. Date of Annual General Meeting : 14.09.2012
- b. Total number of shareholders as on date : 18750
- c. Number of shareholders present in the Meeting either in person or proxy : 30
Promoter & Promoter Group: 2
Public: 28

Agenda of the Meeting: To obtain the approval of the shareholders of the Company for:



Tel: 040-3078 7305,

Fax: 040-3078 7314



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1. Approval and adoption of audited accounts as on 31st March 2012.
2. Approval of re-appointment of retiring director Mr. Ravi Kumar Chennupati.
3. Approval of re-appointment of M/s. Ganesh Venkat & Co., Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting.

Resolution Required: Ordinary Resolutions

Mode of Voting: By show of hands

Further in terms of Clause 31(d) of the Listing Agreement, we enclose herewith certified copy of the proceedings of the Annual General Meeting of shareholders of the Company for your information and records.

Thanking you,

Yours' truly,

For Mipco Seamless Rings (Gujarat) Limited,

Sachin Guha
Company Secretary



Encl: As stated



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MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

Regd. Office : 109, GIDC INDUSTRIAL ESTATE, NARMADANAGAR, BHARUCH-392015

PROCEEDINGS OF THE THIRTY SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, THE 14th SEPTEMBER, 2012 AT 1.30 P.M. AT HOTEL KOHINOOR LUXURY LIVING PVT. LTD. G-1, HILTON PLAZA, OPP. RAILWAY STATION, BHARUCH - 392001

The Annual General Meeting commenced at 1.30 P.M.

Mr. Sachin Guha, Company Secretary of the Company, extended welcome to the Shareholders present at 32nd Annual General Meeting and invited the Directors and the Auditors to come on to the Dais and occupy their respective seats.

Thereafter Chairman conducted the proceedings.

Total 30 members were present in person and proxy at the meeting.

The Chairman noted, and informed to the shareholders that the requisite Quorum is present at the meeting and called the meeting to order.

CHAIRMAN'S SPEECH: The Chairman delivered his speech to the Shareholders.

AUDITOR'S REPORT: The Chairman requested the Auditors to read out the Auditor's Report. Representative of the Statutory Auditors read out their report.

AFTER AUDITOR'S REPORT:

The Chairman invited the Members present at the Meeting to express their opinions / suggestions and to seek clarifications, if any from the management.

The Chairman answered all the queries of the Shareholders with the permission of the Chairman.





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AFTER ANSWERING MEMBERS QUERIES:

The Chairman took up each of the resolutions as detailed in the Notice of the Annual General Meeting in the order mentioned below and read out the Resolutions.

ORDINARY BUSINESS:

ITEM NO. 1 APPROVAL OF ACCOUNTS:

"RESOLVED THAT the Balance Sheet as at 31st March, 2012 and the Profit and Loss Account for the year ended as on that date, along with schedules and notes appended thereto with report of Directors' and Auditors' of the Company be and is hereby considered, approved and adopted."

The resolution was proposed and seconded by the shareholders.

Since there was no opposition to the resolution, the chairman declared that the resolution is carried out unanimously.

ITEM No: 2 RETIRING DIRECTOR: Mr. RAVI KUMAR CHENNUPATI:

"RESOLVED THAT Mr. Ravi Kumar Chennupati who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as Director of the Company".

The resolution was proposed and seconded by the shareholders.

Since there was no opposition to the resolution, the chairman declared that the resolution is carried out unanimously.

ITEM NO. 3 : RE-APPOINTMENT OF RETIRING AUDITORS:

"RESOLVED THAT M/s. Ganesh Venkat & Associates, Chartered Accountants, Hyderabad (Firm Registration Number: 005293S) be and are hereby reappointed as Auditors of the Company to hold





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the office from the conclusion of this Annual General Meeting of the Company until the conclusion of the next Annual General Meeting of the Company at such remuneration as may be determined by the Board of Directors of the Company".

The resolution was proposed and seconded by the shareholders.

Since there was no opposition to the resolution, the chairman declared that the resolution is carried out unanimously.

SPECIAL BUSINESS

ITEM NO. 4 : APPOINTMENT OF SURYA CHILUKURI:

"RESOLVED THAT Mr. Surya Chilukuri, who was appointed as an Additional Director on pursuant to Section 260 of the Companies Act, 1956 and in respect of whom the Company has received notice under Section 257 of the Companies Act, 1956, in writing, proposing his candidature for the office of a Director be and is hereby appointed as Director of the Company subject to retire by rotation under the Articles of Association of the Company."

The resolution was proposed and seconded by the shareholders.

Since there was no opposition to the resolution, the chairman declared that the resolution is carried out unanimously.

The Chairman has announced the conclusion of the meeting, stating that the business was duly conducted as per the notice of the Annual General Meeting and requested the Company Secretary to propose a vote of thanks.

Place: Bharuch

Date: 14.09.2014

Chairman

