

3026-31, A-Wing, 3rd Floor, Oberoi Garden Estate, Chandivali Farm Road, Chandivali, Andheri (East), Mumbai 400072

Tel : +91-22-28472600/40972600

Fax : +91-22-28472603

E-mail: contact.mudralifestyle.com Web: www.mudralifestyle.com

27th September, 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Re: Scrip Code

BSE: 532820

NSE: MUDRA

Dear Sir,

SUB: RESULTS OF POSTAL BALLOT.

Pursuant to Section 192A of the Companies Act 1956 read with the Companies (passing of resolution by postal ballot) Rules 2011, the approval of shareholders was sought by Postal Ballot for the following resolutions:

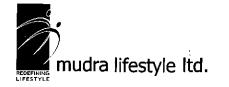
- 1. Ordinary Resolution for Reclassification of Authorised Capital of the Company and Amendment to the Memorandum of Association.
- 2. Ordinary Resolution for Increase in Authorised Share Capital of the Company and Amendment to the Memorandum Of Association.
- 3. Special Resolution for Issuance of Redeemable Non Convertible Preference Shares.
- 4. Special Resolution for Authorising For Restructuring of Debts.
- 5. Special Resolution for Conversion of Loans into Equity Shares.
- 6. Ordinary Resolution for Increase in Borrowing Limits of the Company Pursuant to Section 293(1) (d) of the Companies Act, 1956.

Mr. Sachin Manseta, Practising Company Secretary was appointed as the Scrutinizer for conducting postal ballot process in a fair and transparent manner.

The last date for receipt of the postal ballot forms duly completed by the shareholders was Monday 24th September 2012.

The Scrutinizer appointed by the Board has submitted his report on the postal ballot and the following results were announced on 27th September, 2012.

7



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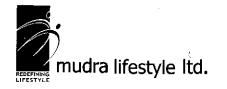
FOR RESOLUTION No. 1 Ordinary Resolution for Reclassification of Authorised Capital of the Company and Amendment to the Memorandum of Association.

| Promoter/Public | No. of | No. of | % of | No. of | No. of | % of | % of |
|-----------------------------|----------|----------|------------|---------|----------|-----------|-----------|
| | shares | votes | Votes | Votes - | Votes - | Votes in | Votes |
| | held | polled | Polled on | in | against | favour | against |
| | | | outstandi | favour | | on votes | on votes |
| | /4 > | | ng shares | | ļ | polled | polled |
| | (1) | (2) | | | (5) | | |
| | | | (3)=[(2)/(| (4) | | (6)= | (7)= |
| | | | 1)]*100 | | | [(4)/(2)] | [(5)/(2)] |
| | | | | | | *100 | *100 |
| Promoter and Promoter Group | 41209683 | 31598094 | 76.68 % | _ | 31598094 | 0 % | 100 % |
| Public – | 994029 | NIL | 0 % | N.A. | N.A. | N.A. | N.A. |
| Institutional | | | 7 | | 1 1.22 | 1 4.2 1, | 11.71. |
| holders | | | | | | | |
| Public-Others | 5786757 | 110061 | 1.90 % | 106806 | 3255 | 97.04 % | 2.96 % |
| Total | 47990469 | 31708155 | 66.07 % | 106806 | 31601349 | 0.34 % | 99.66 % |

Based on the above, the Ordinary Resolution as set out at no. 1 above has not been carried out by the requisite majority and shall be treated as not approved by the members.

FOR RESOLUTION No. 2 Ordinary Resolution for Increase in Authorised Share Capital of the Company And Amendment to the Memorandum Of Association.

| Promoter/Public | No. of | No. of | % of | No. of | No. of | % of | % of |
|-----------------|----------|----------|------------|---------|----------|-----------|-----------|
| | shares | votes | Votes | Votes - | Votes - | Votes in | Votes |
| | held | polled | Polled on | in | against | favour | against |
| Ÿ | | | outstandi | favour | | on votes | on votes |
| | | | ng shares | | | polled | polled |
| | (1) | (2) | | | (5) | | [|
| | | | (3)=[(2)/(| (4) | | (6)= | (7)= |
| | | | 1)]*100 | | | [(4)/(2)] | [(5)/(2)] |
| | - | | | | | *100 | *100 |
| Promoter and | 41209683 | 31598094 | 76.68 % | - | 31598094 | 0 % | 100 % |
| Promoter Group | | | | | | | |
| Public – | 994029 | NIL | 0 % | N.A. | N.A. | N.A. | N.A. |
| Institutional | | | | | | | |
| holders | | | | | | <u> </u> | |



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| Public-Others | 5786757 | 107676 | 1.86 % | 104791 | 2885 | 97.32 % | 2.68 % |
|---------------|----------|----------|---------|--------|----------|---------|---------|
| Total | 47990469 | 31705770 | 66.07 % | 104791 | 31600979 | 0.33 % | 99.67 % |

Based on the above, the Ordinary Resolution as set out at no. 2 above has not been carried out by the requisite majority and shall be treated as not approved by the members.

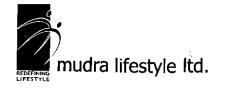
RESOLUTION No. 3: Special Resolution for Issuance of Redeemable Non Convertible Preference Shares

| Promoter/Public | No. of | No. of | % of | No. of | No. of | % of | % of |
|--------------------------------------|----------|----------|------------|---------|----------|-----------|-----------|
| | shares | votes | Votes | Votes - | Votes - | Votes in | Votes |
| | held | polled | Polled on | in | against | favour | against |
| | | | outstandi | favour | | on votes | on votes |
| | | | ng shares | | , | polled | polled |
| | (1) | (2) | | | (5) | | - |
| | | | (3)=[(2)/(| (4) | | (6)= | (7)= |
| | | | 1)]*100 | | | [(4)/(2)] | [(5)/(2)] |
| | | | | | 1 | *100 | *100 |
| Promoter and Promoter Group | 41209683 | 31598094 | 76.68 % | - | 31598094 | 0 % | 100 % |
| Public – Institutional holders | 994029 | NIL | 0 % | N.A. | N.A. | N.A. | N.A. |
| Public-Others | 5786757 | 107495 | 1.86 % | 101856 | 5639 | 94.75 % | 5.25 % |
| Total | 47990469 | 31705589 | 66.07 % | 101856 | 31603733 | 0.32 % | 99.68 % |

Based on the above, the Special Resolution as set out at no. 3 above has not been carried out by the requisite majority and shall be treated as not approved by the members.

RESOLUTION No. 4: Special Resolution for Authorising For Restructuring of Debts

| Promoter/Public | No. of shares held | No. of votes polled | % of Votes Polled on outstandi | No. of Votes - in favour | | favour on votes | against on votes |
|-----------------|--------------------------|---------------------|---|--------------------------------|-----|-------------------------------------|-------------------------------------|
| | (1) | (2) | ng shares (3)=[(2)/(1)]*100 | (4) | (5) | polled (6)= [(4)/(2)] *100 | polled (7)= [(5)/(2)] *100 |



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| Promoter and Promoter Group | 41209683 | 31598094 | 76.68 % | 31598094 | - | 100 % | 0 % |
|--------------------------------------|----------|----------|---------|----------|------|---------|--------|
| Public – Institutional holders | 994029 | NIL | 0 % | N.A. | N.A. | N.A. | N.A. |
| Public-Others | 5786757 | 107600 | 1.86 % | 103101 | 4499 | 95.82 % | 4.18 % |
| Total | 47990469 | 31705694 | 66.07 % | 31701195 | 4499 | 99.99 % | 0.01 % |

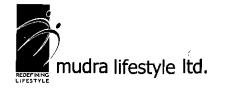
Based on the above, the Special Resolution as set out at no. 4 above has been carried out by the requisite majority and shall be treated as approved by the members.

RESOLUTION No. 5: Special Resolution for Conversion of Loans into Equity Shares

| No. of | No. of | % of | No. of | No. of | % of | % of |
|----------|---|--|---|---|--|--|
| shares | votes | Votes | Votes - in | Votes - | Votes in | Votes |
| held | polled | Polled | favour | against | favour | against |
| | | on | | | on votes | on votes |
| | | outstand | | | polled | polled |
| (1) | (2) | ing | (4) | (5) | | |
|] | Ì | shares | | | (6)= | (7)= |
| | | | | | [(4)/(2)] | [(5)/(2)] |
| | | | | | *100 | *100 |
| | <u> </u> | <u> </u> | | | | |
| 41209683 | 31598094 | 76.68 % | 31598094 | _ | 100 % | 0 % |
| | | | | | | |
| 994029 | NIL | 0 % | N.A. | N.A. | N.A. | N.A. |
| | | | | | | |
| | | | : | | | |
| 5786757 | 107521 | 1.86 % | 98361 | 9160 | 91.48 % | 8.52 % |
| 47990469 | 31705615 | 66.07 % | 31696455 | 9160 | 99.97 % | 0.03 % |
| | shares held (1) 41209683 994029 5786757 | shares held votes polled (1) (2) 41209683 31598094 994029 NIL 5786757 107521 | shares held votes polled Polled on outstand ing shares (1) (2) ing shares (3)=[(2)/(1)]*100 41209683 31598094 76.68 % 994029 NIL 0 % 5786757 107521 1.86 % | shares held votes polled Polled favour (1) (2) ing shares (3)=[(2)/(1)]*100 (4) (4) (1)]*100 (4) (5786757 107521 1.86 % 98361 | Shares Notes Not | Shares Notes Not |

Based on the above, the Special Resolution as set out at no. 5 above has been carried out by the requisite majority and shall be treated as approved by the members.





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RESOLUTION No. 6: Ordinary Resolution for Increase in Borrowing Limits of the Company Pursuant to Section 293(1)(d) of the Companies Act, 1956

| No. of | No. of | % of | No. of | No. of | % of | % of |
|----------|---|--|---|--|--|--|
| shares | votes | Votes | Votes - in | | 1 | Votes |
| held | polled | Polled | favour | against | favour | against |
| | | on | | | on votes | on votes |
| | | outstand | | | polled | polled |
| (1) | (2) | ing | (4) | (5) | | |
| | | shares | | | (6)= | (7)= |
| | | | | | [(4)/(2)] | [(5)/(2)] |
| | | | | | *100 | *100 |
| | | (1)J*100 | | | | |
| 41209683 | 31598094 | 76.68 % | 31598094 | - | 100 % | 0 % |
| | | | | | | |
| 994029 | NIL | 0 % | N.A. | N.A. | N.A. | N.A. |
| | | | | | | |
| | | | | | | |
| 5786757 | 107216 | 1.85 % | 103287 | 3929 | 96.34 % | 3.66 % |
| 47990469 | 31705310 | 66.07 % | 31701381 | 3929 | 99.99 % | 0.01 % |
| | shares held (1) 41209683 994029 5786757 | shares held polled (1) (2) 41209683 31598094 994029 NIL 5786757 107216 | shares held votes polled Polled on outstand ing shares (1) (2) ing shares (3)=[(2)/(1)]*100 41209683 31598094 76.68 % 994029 NIL 0 % 5786757 107216 1.85 % | shares held votes polled Polled favour (1) (2) ing shares (3)=[(2)/(1)]*100 (4) (4) (4) (1)]*100 (4) (5786757 107216 1.85 % 103287 | Shares Votes Votes Votes - in favour Votes - against | Shares Notes Not |

Based on the above, the Ordinary Resolution as set out at no. 6 above has been carried out by the requisite majority and shall be treated as approved by the members.

Kindly take the information on your records.

Thanking you

Yours faithfully

For Mudra Lifestyle Limited

Hong Jung Ho

Director