Fax No. 2272 3121 / 2037 / 2041

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400 001

21st September, 2012

Kind Attn: Corporate Relations Department

Dear Sirs,

Sub: Mukta Arts' Second Multiplex at Ahmedabad Gets Operational

In pursuance to Clause 36, we wish to inform you as under:

The second multiplex of Mukta Cinemas (A Division of Mukta Arts Limited) gets operational today at Gulmonur Mall, Satellite Koad, Ahmedabad with "Heroin" and "Barfi". The multiplex has four screens, one of which has a 3-D equipped projector. The first one of the Company is at Centre Square Mall, Vadodara.

Apart from the above two multiplexes, others in pipeline are at Vishakhapatnam, Gulberga, Sangli, Raipur and Bhopal, all of which are expected to be operational by the year end. The Company is also in final stages for negotiating for more locations including a two screen theatre in Mumbai.

Thanking you,

Yours Faithfully, For and on behalf Mukta Arts Limited

Parvez A. Fárooqui Executive Director