

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Overseas Synthetics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(1) Mr. Nareshkumar Vijaykumar Goyal (2) Mr. Kamal Rajendra Aggarwal (3) Mr. Navdeep Nareshkumar Goyal (4) Mrs. Shubharangana Nareshkumar Goyal (5) Mrs. Minal Kamal Aggarwal		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Script Code No. - 514330		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	42,58,293	59.93%	59.93%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

TC (specify holding in each category) acquired			
d) Total (a+b+c)	42,58,293	59.93%	59.93%
After the acquisition, holding of:			
a) Shares carrying voting rights	42,58,293	59.93%	59.93%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Total (a+b+c)	42,58,293	59.93%	59.93%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	In accordance with Share Purchase Agreement dated 22 nd November, 2011, followed by Public Offer made by the Acquirers in terms of SEBI SAST Regulations, 2011.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13 th September, 2012 On receiving 78,317 equity shares from the Registrar to the Public Offer and balance 41,79,976 equity shares as received from the erstwhile promoters on filing of Post Offer Report by the Manager to the Offer to SEBI on 11.09.2012.		
Equity share capital / total voting capital of the TC before the said acquisition	7104707 Equity Shares of Rs. 10 each/-		
Equity share capital/ total voting capital of the TC after the said acquisition	7104707 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	7104707 Equity Shares of Rs.10/- each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirers

A handwritten signature in black ink, appearing to read 'Kamal Aggarwal', is written over a horizontal line.

Kamal Aggarwal

Acquirer

[Signature of the Acquirer / Authorised Signatory]

Place: Vadodara

Date: 14.09.2012