

Format for disclosure by the promoter (s) to the stock exchanges and to the target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


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|---|---|--|
| Name of the Target Company (TC) | PIONEER EMBROIDERIES LIMITED | |
| Name of the Promoter(s) on whose shares encumbrance was created/invoked /released(tick the relevant one) | RAJ KUMAR SEKHANI | |
| Date of Reporting | 15 th September, 2012 | |
| Name of the Stock exchange where the shares of the target company are listed | Bombay Stock Exchange Limited National Stock Exchange of India Limited | |
| Details of the Promoters' holding : (The term "event" indicates creation/invocation /release of encumbrance, as the case may be) 1,29,15,165 Equity Shares | | |

| Promoter (s) or PACs With him | Pre-event holding | Details of events pertaining to encumbrance | | Post event holding (encumbered shares to be excluded) | (*)Details of encumbrance (pledge/lien or others-give details | | |
|-------------------------------|-------------------|---|------------------------------------|---|---|--------------------------|------------------------------------|
| Names | Number | % of total share capital | Type –creation/ invocation/release | Date (s) | Number | % of total share capital | |
| RAJ KUMAR SEKHANI (Promoter) | 2,058,771 | 15.94 | Invoked (13,053 Shares) | 14 th September, 2012 | 2,045,718 | 15.84 | Pledge and invoked by Institution. |

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important feature of such encumbrance.

Thanking You,

Yours faithfully,


RAJ KUMAR SEKHANI

Place : Mumbai
Date : 15th September, 2012