



September, 2012.

Listing Department
Pioneer Limited
Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

Dear Sir,

Subject: Compliance of Clause 35 A of the Listing Agreement – Declaration of voting results of Twenty Seventh Annual General Meeting.

We are enclosing herewith the details of voting results at the 27th Annual General Meeting of the Company held today at Kilachand Conference Room, 2nd floor, Indian Merchant Chambers, IMC Hall, Churchgate, Mumbai – 400 020, as per clause 35A of the Listing Agreement.

All items of business contained in the Notice of AGM were approved by the Shareholders.

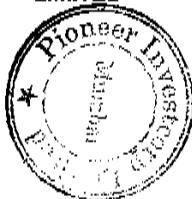
This is for your information and record.

We request you to acknowledge receipt of the same.

Thanking you,

Sincerely,
PIONEER INVESTCORP LIMITED

[Signature]
SANDRA
COMPANY SECRETARY



Details of voting rights

Date of the AGM/EGM:	7 th September, 2012
Total number of shareholders on record date:	5665
Total number of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public:	59
Total number of Shareholders attended the meeting through Video Conferencing	Not arranged
Promoters and Promoter Group:	
Public:	

Agenda wise

Details of Agenda	Resolution required (Ordinary / Special)	Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Remarks
To receive, consider and adopt the Audited Profit & Loss Account for the year ended on 31st March, 2012 and the Balance Sheet as at that date together with Reports of Directors and Auditors thereon.	Ordinary	Show of hands	Passed with requisite majority
To declare dividend on Equity Shares for the year ended 31 st March, 2012.	Ordinary	Show of hands	Passed with requisite majority
To appoint a Director in place of Mr. C. M. Maniar, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Show of hands	Passed with requisite majority
To appoint a Director in place of Mr. A. B. Desai, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Show of hands	Passed with requisite majority
To appoint Statutory Auditors.	Ordinary	Show of hands	Passed with requisite majority

In case of Poll/Postal ballot/E-voting: Not Applicable

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	-	-	-	-	-	-	-
Public Institutional holders	-	-	-	-	-	-	-
Public-Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-