

PINC PIONEER
INVESTCORP
LIMITED

7TH September, 2012.

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI 400 001

Dear Sir,

Sub: Compliance of Clause 31 (d) of the Listing Agreement – Proceedings of Twenty Seventh Annual General Meeting.

This is to inform you that at the Twenty seventh Annual General Meeting of the Company held on 7th September, 2012 the Members of the Company have approved the following resolutions.

ORDINARY BUSINESS

1 Adoption of Accounts

"RESOLVED THAT the Audited Balance Sheet as on 31st March, 2012 and the Profit & Loss Account for the year ended 31st March, 2012 and the Directors' Report and Auditor's Report thereon be and are hereby received, approved and adopted."

2 To Declare Dividend on Equity Shares.

"RESOLVED THAT payment of Dividend for the Financial Year 2011-12, at 5% on Equity share Capital of the Company that is paise fifty per Equity Shares of face value of Rs.10/- each be and is hereby declared and be paid to those shareholders of the Company whose name will appear in the Register of Members of the Company as on 7th September, 2012."

3 Appointment of Mr. C. M. Maniar as a Director.

"RESOLVED THAT Mr. C. M. Maniar who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

4 Appointment of Mr. A. B. Desai as a Director

"RESOLVED THAT Mr. A. B. Desai who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

Cont'd: Page 1



A. B. Desai



:: Page 2 ::

5. To appoint Statutory Auditors.

"RESOLVED THAT M/s. Jayesh Dadia & Associates, Chartered Accountants, be and are hereby re-appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting on such remuneration as may be determined by the Board of Directors in consultation with the Auditors, which remuneration may be paid on a progressive billing basis to be agreed between the Auditors and the Board of Directors."

Thanking you,

Yours faithfully,

PIONEER INVESTCORP LIMITED

A handwritten signature in black ink, appearing to read "Amit Chandra", written over the printed name.

AMIT CHANDRA
COMPANY SECRETARY

