

ITCL

IL&FS Trust Company Limited

September 24, 2012

To,

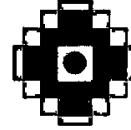
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General Manager,
Department of Corporate Services,
14th Floor, Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Polyplex Corporation Ltd
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	K2 Family Private Trust, through its Trustee :IL&FS Trust Company Ltd PAC: (i) Haresh Keswani (ii) Ricky Kirpalani (iii) Mala Jhangiani (iv) Johnny Kirpalani (v) Sundeep Jagasia (vi) Poonam Kirpalani (vii) Ishwardas Kirpalani (viii) Rajan Kirpalani (ix) Sanjana Kirpalani (x) Pooja Assomull (xi) Alisha Kirpalani (xii) Vijay Assomull
3. Whether the acquirer belongs to Promoter/Promoter group	No
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)

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5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights(as on 22.10.11) b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	40,61,484	12.70	—
Total (a+b+c)	40,61,484	12.70	—
<u>Details of acquisition</u> a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	6,48,913	2.03	—
Total (a+b+c)	6,48,913	2.03	—
<u>After the acquisition, holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	47,10,397	14.73	—
Total (a+b+c)	47,10,397	14.73	—

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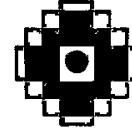
Regd. Office : IL&FS Centre, Plot No. C - 22, G Block, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, INDIA

Bangalore Office : IL&FS Trust Company Ltd., AL-Latheef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA

New Delhi Office : IL&FS Trust Company Ltd., A-268, 1st Floor, Bhishm Pitahamah Marg, Defence Colony, New Delhi - 110024, INDIA

Kolkata Office : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Bramachari Street, Kolkata - 700017, INDIA

www.itelindia.com

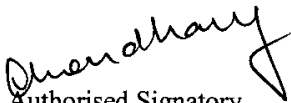


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6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 22.10.2011 to 21.09.2012
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs 31,98,46,000
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs 31,98,46,000
10. Total diluted share/voting capital of the TC after the said acquisition	

For IL&FS Trust Company Ltd


Authorised Signatory

Place: Mumbai

Date: September 24, 2012

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