



DHARAM TANEJA ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors,
Precision Pipes and Profiles Company Limited
4561, Deputy Ganj, Sadar Bazar, Delhi-110006

1. We have reviewed the accompanying statement of unaudited financial results of Precision Pipes & Profiles Co. Ltd. for the three month period ended 30 June, 2012. This statement is the responsibility of the company's management and has been approved by the Board of Directors. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of Person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.
2. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

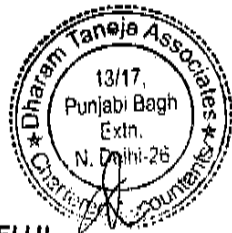
Dharam Taneja Associates

Chartered Accountants


[D.V TANEJA]

PARTNER

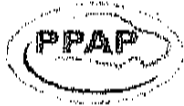
M.NO.007718



PLACE : NEW DELHI

DATE : 3.9.12

Note: This certificate is issued in terms of the requirement of para 3 of Clause 41 of the Listing Agreement issued by Securities and Exchange Board of India.

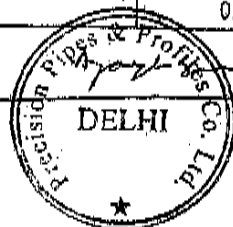


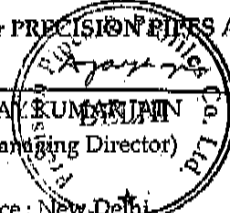
PRECISION PIPES AND PROFILES COMPANY LIMITED

REGD. OFFICE - 4561, DEPUTY GANJ, SADAR BAZAR, DELHI - 1110 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Sl. No.	PARTICULARS	(Rs. In Lakhs)			
		QUARTER ENDED 30.06.2012	QUARTER ENDED 31.03.2012	QUARTER ENDED 30.06.2011	YEAR ENDED 31.03.2012
		Unaudited			Audited
1	Income from operations.				
	(a) Net sales/income from operations (Net of excise duty).	5,665.38	6,242.44	4,168.24	18,329.78
	(b) Other operating income.	21.62	90.08	25.42	134.56
	Total income from operations (net).	5,687.00	6,332.52	4,193.66	18,464.34
2	Expenses.				
	(a) Cost of materials consumed.	3,552.00	3,427.04	2,045.66	9,854.68
	(b) Purchases of stock-in-trade.	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(84.35)	(84.02)	19.94	(63.88)
	(d) Employee benefits expense.	870.40	805.50	701.83	2,944.19
	(e) Depreciation and amortization expense.	436.72	447.04	430.47	1,807.82
	(f) Other expenses.	880.62	896.51	596.19	2,692.78
	Total expenses.	5,655.39	5,492.08	3,794.10	17,235.59
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).	31.61	840.44	399.57	1,228.75
4	Other income.	14.02	136.74	66.62	276.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).	45.63	977.18	466.19	1,505.22
6	Finance costs.	13.20	3.12	19.31	27.35
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6).	32.44	974.06	446.87	1,477.87
8	Exceptional items.	-	-	66.92	66.92
9	Profit / (Loss) from ordinary activities before tax (7+8).	32.44	974.06	513.79	1,544.79
10	Tax expense.	8.57	2.47	153.40	256.14
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10).	23.86	971.58	360.40	1,288.65
12	Extraordinary items.	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12).	23.86	971.58	360.40	1,288.65
14	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14 + 15).	23.86	971.58	360.40	1,288.65
15	Paid-up equity share capital (Face Value of Rs 10 per share).	1,400	1,400	1,400	1,400
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	16,790.34
17.i	Earnings per share (before extraordinary items) (Face value of Rs. 10/- each).				
	(a) Basic.	0.17	6.94	2.57	9.20
	(b) Diluted.	0.17	6.94	2.57	9.20
17.ii	Earnings per share (after extraordinary items) : (Face value of Rs. 10/- each).				
	(a) Basic.	0.17	6.94	2.57	9.20
	(b) Diluted.	0.17	6.94	2.57	9.20



PART II					
	Particulars	QUARTER ENDED 30.06.2012	QUARTER ENDED 31.03.2012	QUARTER ENDED 30.06.2011	PERIOD ENDED 31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	5,186,907	5,186,907	5,186,907	5,186,907
	- Percentage of shareholding	37.05%	37.05%	37.05%	37.05%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	-Number of shares	8,813,093	8,813,093	8,813,093	8,813,093
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	62.95%	62.95%	62.95%	62.95%
		3 months ended (30/06/2012)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			
Notes :-					
1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd September, 2012.				
2	The Statutory Auditors have carried out a Limited review of the above financial results.				
3	Segment Reporting has not been given as one of the segments namely profiles for the constructions industry does not qualify the threshold limit as per AS 17.				
4	During the quarter the Company had received a complaint and the complaint was duly redressed. There were no complaints pending at the end of the quarter				
5	The figures have been regrouped /rearranged wherever required for the purpose of comparison.				
<p>For PRECISION FILES AND PROFILES COMPANY LIMITED.</p> <p> AJAY K. KUMARI (Managing Director)</p> <p>Place : New Delhi Date : 03.09.2012</p>					