

8 September 2012

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| The Manager Dept of Corporate Services Bombay Stock Exchange Limited Regd. Office: Floor 25, P J Towers Dalal Street Mumbai - 400 001 Scrip code: 533274 | The General Manager Dept. of Corporate Services National Stock Exchange of India Limited, Bandra Kurla Complex Bandra (E), Mumbai - 400051 Scrip code: PRESTIGE |
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Dear Sir / Madam

Sub: Proceedings of the 15th Annual General Meeting of the Company held on 6th September 2012

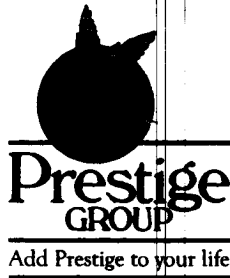
With reference to the above captioned subject and in compliance with Clause 31(d) of the Listing Agreement, we wish to inform the following:

a) The 15th Annual General Meeting of the Members of the Company was held on Thursday, the 6th September 2012 at Vivanta by Taj, 41/3, M.G. Road, Bangalore - 560001 at 4.00 p.m.

b) The following Ordinary and Special Business were transacted and approved at the Annual General Meeting :

| Sl. No. | Nature of Business Transacted | Business Transacted and Approved | Nature of Resolution | Outcome of the Resolution |
|---------|-------------------------------|--|----------------------|---|
| 1. | Ordinary Business | The Audited Balance Sheet of the Company as at 31st March 2012 and the Profit and Loss Account for the period ended on that date, together with the Reports of Board of Directors and Auditors thereon were duly considered, approved and adopted. | Ordinary Resolution | Ordinary Resolution was Passed Unanimously by Show of Hands |



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|---------|-------------------------------|--|----------------------|---|
| 2. | Ordinary Business | Dividend at the rate of 12% (Re. 1.20/- per share of Rs. 10/- each) on Equity Shares for the year ended on 31st March 2012 was declared to the Equity shareholders of the company | Ordinary Resolution | Ordinary Resolution was Passed Unanimously by Show of Hands |
| 3. | Ordinary Business | Mr. Noor Ahmed Jaffer, Director who was liable to retire by rotation and being eligible offered himself for re-appointment, was re-appointed as Director of the Company | Ordinary Resolution | Ordinary Resolution was Passed Unanimously by Show of Hands |
| 4. | Ordinary Business | Dr. Pangal Ranganath Nayak, Director who was liable to retire by rotation and being eligible offered himself for re-appointment, was re-appointed as Director of the Company | Ordinary Resolution | Ordinary Resolution was Passed Unanimously by Show of Hands |
| 5. | Ordinary Business | M/s. Deloitte Haskins & Sells, Chartered Accountants, Bangalore, were reappointed as Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company at a remuneration to be fixed by the Board of Directors in consultation with the Statutory Auditors. | Ordinary Resolution | Ordinary Resolution was Passed Unanimously by Show of Hands |





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|---------|-------------------------------|---|----------------------|--|
| 6. | Special Business | Ms. Sana Rezwan, daughter of Mr. Rezwan Razack, Joint Managing Director was appointed as Executive Director - Retail of the Company as per Section 314 of the Companies Act, 1956 at a monthly remuneration of Rs.25,000 per month. | Special Resolution | Special Resolution was Passed Unanimously by Show of Hands |

We request you to kindly take the above information on record. The same is in compliance of with Clause 31(d) of the Listing Agreement.

Thanking you,

Yours faithfully,
For PRESTIGE ESTATES PROJECTS LIMITED

LALITHA KINI
COMPANY SECRETARY