



SARTHAK INDUSTRIES LIMITED

10/1, Alumina Tower, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



(As ISO 9001 Company)

04th September, 2012

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The Secretary
Madhya Pradesh Stock Exchange
201, Palika Plaza -II,
MTH Compound,
Indore- 452001

Sub: Audited Financial Results for the financial year ended 31st March, 2012.

Dear Sir,

Please find attached the Audited Financial Results of Sarthak Industries Ltd. for the financial year ended 31st March, 2012. The results were approved by the Board of Directors of the Company at their meeting held on 04th September, 2012.

You are requested to take the same on your records.

Thanking You,

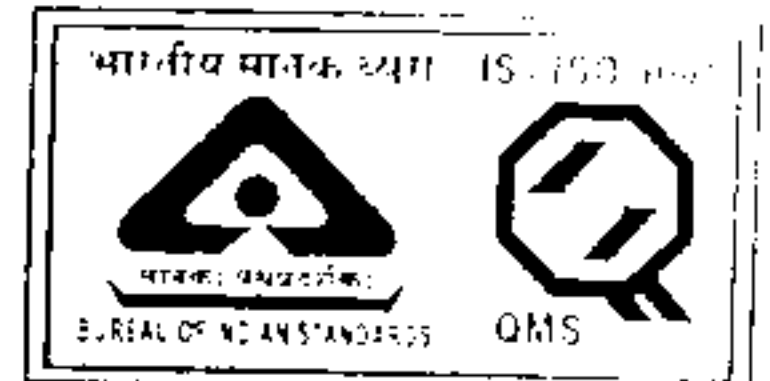
Yours sincerely,
For Sarthak Industries Ltd.

Company Secretary



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Audited Financial Results for the financial year of nine months ended 31st March, 2012

PART I		(Rs. in Lakhs)	
	Particulars	Current financial year of 9 months ended (31.03.2012)	Previous financial year of 15 months ended (30.06.2011)
	(Refer Notes Below)	(01.07.2011 - 31.03.2012)	(01.04.2010 - 30.06.2011)
		Audited	Audited
1	Income from operations		
	(a) Net Sales / Income From Operations (Net of excise Duty)		
	(b) Other Operating Income	12376.25	7922.92
	Total Income from operations (net)	151.30	70.04
		12527.55	7992.96
2	Expenses		
	a) Cost of materials consumed		
	b) Purchase of stock in trade	1474.60	2249.55
	c) Changes in inventories of finished goods, work in progress & stock in trade	11456.13	4933.09
	d) Employee benefit expense	(987.87)	60.37
	e) Depreciation & Amortisation Expense	92.41	220.13
	f) Other Expenditure	48.19	78.83
	Total expenses (a) to (f)	335.26	375.18
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	12418.72	7917.15
4	Other Income	108.83	75.81
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	43.59	92.46
6	Finance Costs	152.42	168.27
7	Profit? (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	67.29	59.47
8	Exceptional items	85.13	108.80
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	0.00	0.00
10	Tax Expense	85.13	108.80
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	(32.51)	(44.08)
12	Extraordinary Item (net of tax expense Rs. NIL Lakhs)	52.62	64.72
13	Net Profit/ (Loss) for the period (11-12)	0.00	0.00
14	Share of profit/(loss) of associates*	52.62	64.72
15	Minority Interest*	NA	NA
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	NA	NA
17	Paid up equity share capital (FV of shares shall be indicated)	52.62	64.72
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	696.89	556.89
19.i.	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)	NIL	3478.68
	(a) Basic		
	(b) Diluted	0.94	1.16
19.ii.	Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)	0.76	1.16
	(a) Basic		
	(b) Diluted	0.94	1.16
		0.76	1.16

* Applicable in the case of consolidated results.



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PART II

		Current financial year of 9 months ended (31.03.2012)	Previous financial year of 15 months ended (30.06.2011)
		(01.07.2011 - 31.03.2012)	(01.04.2010 - 30.06.2011)
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	i) Number of shares	4571040	2780550
	ii) Percentage of shareholding	65.59	49.93
2	Promoters and promoter group shareholding		
	a) Pledged/Encumbered		
	i) Number of shares	0.00	0.00
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	0.00	0.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00
	b) Non-encumbered		
	i) Number of shares	2397810	2788300
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00	100.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	34.41	50.07
	Particulars	Current Financial Year ended (31.03.2012)	
B	INVESTOR COMPLIANTS		
	Pending at the beginning of the year	Nil	
	Received during the year	Nil	
	Disposed of during the year	Nil	
	Remaining unresolved at the end of the year	Nil	

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 04th September, 2012.

2 The duration of previous financial year of the Company was 15 months ended on 30.06.2011. Accordingly, the current financial year which commenced on 1st July 2011 have duration of 9 months and it now ended on 31st March 2012. The above results for the previous financial year ended 30th June 2011 are not comparable with the figures for the current financial year ended 31st March, 2012.

3 The Board of Directors of the Company has, on October 15, 2010, approved the Scheme of Amalgamation of Gloryshine Property Developers Private Limited with Sarthak Industries Limited and their respective shareholders under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956. The Scheme was duly approved by the Hon'ble Bombay High Court and became effective from the appointed date, i.e., April 01, 2010. The required formalities in terms of the Scheme were completed during the quarter ended 31st December, 2011 including allotment of Equity shares.

4 The financial statements have been prepared in line with the requirement of Revised Schedule VI of Companies Act, 1956 as introduced by the Ministry of Corporate Affairs from the financial year ended on 31st March, 2012. Accordingly assets and liabilities are classified between current and non current considering 12 month period as operating cycle. Consequently the company has re-classified previous year figures to confirm to this year's classification.

Dated : 04.09.2012
Place : Indore

For and Behalf of Board of Directors

Executive Director



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Segment wise Revenue, Results and Capital Employed
as per Clause 41 of the Listing Agreement
(for the financial year of nine months ended 31st March, 20
(Rs. In Lacs)

S. No.	PARTICULARS	Current	Previous
		financial year of 9 months ended (31.03.2012)	financial year of 15 months ended (30.06.2011)
		(01.07.2011 - 31.03.2012)	(01.04.2010 - 30.06.2011)
		Audited	Audited
1	Segment Revenue (Net Sales/ Income)		
a.	Cylinders Business	1834.48	2956.25
b.	Merchant Trading	10564.41	4996.76
c.	Other	172.25	132.41
	Net Sales / Income	12571.14	8085.42
2	Profit before Tax and Interest		
a.	Cylinders Business	93.97	138.53
b.	Merchant Trading	11.21	39.08
c.	Other	47.25	(9.34)
	Total	152.43	168.27
	Less : -		
i)	Interest	67.29	59.47
ii)	Other unallocable expenditure net of unallocated income	NIL	NIL
	Total Profit before Tax	85.13	108.80
3	Capital Employed		
a.	Cylinders Business	505.14	457.35
b.	Merchant Trading	336.68	188.04
c.	Other allocatable amount	4797.46	4507.72
	Total	5639.28	5153.11

Date: 04.09.2012
Place: Indore

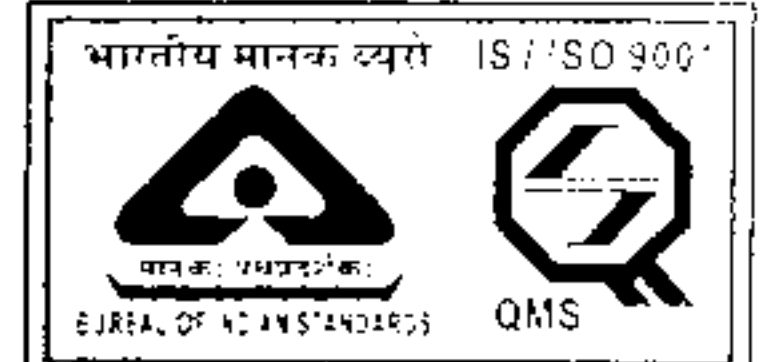
For and Behalf of Board of
Directors


Executive Director



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	As at current year nine months ended (31.03.2012)	As at previous year fifteen months ended (30.06.2011)
	(01.07.2011 - 31.03.2012)	(01.04.2010 - 30.06.2011)
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 SHARE HOLDERS' FUND :		
(a) Share Capital	696.89	696.89
(b) Reserves and Surplus	3531.30	3478.68
(c) Money received against share warrants	-	-
Sub-total - Shareholder's funds	4228.19	4175.57
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	1144.76	1210.76
(b) Deferred tax liabilities (Net)	-	2.17
(c) Other long-term liabilities	-	-
(d) Long-term provisions	17.05	12.74
Sub-Total - Non current liabilities	1161.81	1225.67
5 Current Liabilities		
(a) Short-term borrowings	553.90	7.77
(b) Trade payables	6426.57	3773.05
(c) Other current liabilities	224.26	182.12
(d) Short-term provisions	5.54	6.59
Sub-total - Current Liabilities	7210.27	3969.53
TOTAL - EQUITY AND LIABILITIES	12600.27	9370.77
B ASSETS		
1 Net Current Assets		
(a) Fixed Assets	680.93	717.21
(b) Goodwill on consolidation*	-	-
(c) Non-current investment	264.35	264.42
(d) Deferred Tax assets (net)	2.13	-
(e) Long-term loans and advances	297.73	293.37
(f) Other non-current assets	-	-
Sub-total - Non-current assets	1245.14	1275.00
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	4746.66	3700.29
(c) Trade receivables	5452.11	3128.02
(d) Cash & cash equivalents	106.02	87.08
(e) Short-term loans & advances	1048.50	1168.21
(f) Other current assets	1.84	12.17
Sub-total - Current assets	11355.13	8095.77
TOTAL-ASSETS	12600.27	9370.77

* Applicable in the case of consolidated statement of assets and liabilities.

Dated : 04.09.2012

Place : Indore

For and Behalf of Board of Directors

Executive Director