

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Time Technoplast Limited	
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released the relevant one)	(tick)	Vishwalaxmi Trading & Finance Pvt. Ltd.
Date of reporting	31.08.2012	
Names of the stock exchanges where the shares of the target company are listed	BSE : 532856	NSE : TIMETECHNO

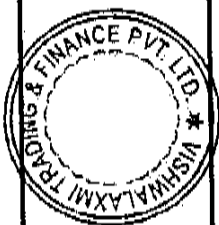
**Details of the promoters' holding:**

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	Details of encumbrance (pledge/lien or others- give details			
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	Refer Note 1
Vishwalaxmi Trading & Finance Pvt. Ltd.	39,772,667	18.93	Pledge	28.08.2012	21,717,667	10.34	Refer Note 1

Note 1 :- 1,600,000 additional shares pledged in favour of IDBI Trusteeship Services Limited on behalf of Tata Capital Ltd.

Date : 31.08.2012  
Place : Mumbai



For Vishwalaxmi Trading & Finance Pvt. Ltd.

Authorised Signatory