
September 28, 2012

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| The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai | Bombay Stock Exchange of India, "Phiroze Jeejeebhoy Towers", Dalal Street, Mumbai |
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Subject: Outcome of the AGM held on September 28, 2012

Dear Sir/Ma'am,

The Annual General Meeting (AGM) of the Company was held today At Rangoli Garden, Chhawla Bijwasan Road, Near Zatikra More, Najafgarh, New Delhi - 110043 at 10.30 A.M.

The following Businesses was transacted today.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss account for the year ended March 31, 2012 and the Balance Sheet as at that date together with the Report of the Board of Directors and the Auditors thereon.
2. To appoint Mrs. Uma Agarwal as Director, who retires by rotation.
3. To Reappoint and fix the remuneration of M/s AKGVG & Associates, Chartered Accountants, as Statutory Auditor of the Company for the year 2012-13.

The above Ordinary Business 1, 2 and 3 was passed unanimously by the Shareholders present at the Annual General Meeting..

SPECIAL BUSINESS:

1. To appoint Mr. Saurabh Kumar as Non Executive Independent Director who was appointed as Additional Director in the Board Meeting October 1, 2011.
2. To appoint Mr. Yatish Bhardwaj as Non Executive Independent Director who was appointed as Additional Director in the Board Meeting August 27, 2012.
3. To issues and allot 68,29,589 (Sixty Eight Lacs Twenty Nine Thousand Five Hundred Eighty Nine only) Warrants convertible into Equity Shares to Mr. Ram Chandra Agarwal and Mrs. Uma Agarwal.
4. To Reappoint Mr. Ram Chandra Agarwal as Managing Director.

The above Special Business Item 1 and 2 were passed unanimously by the Shareholders present at the Annual General Meeting.



The Special Business Item 3 was mentioned in the Explanatory Statement as to be passed as Special Resolution as requisite under Section 81 (1A), but was due to typographical error was mentioned as Ordinary Resolution in the Notice of Meeting.

The Chairman of the Meeting has put to vote the motion seeking to amend the proposed resolution to be passed as Special Resolution as required under Section 81(1A) of the Companies Act 1956 instead of Ordinary Resolution after explaining the reasons of amendment to the members. The motion was passed with the unanimous consent of the members.

Thereafter the amended resolution superseding the original resolution was duly moved as Special Resolution by Mr. Pradeep, member of the Company and the same was duly seconded by Mr. Kishore. The resolution was put to vote as Special Resolution and the same was unanimously passed by the members present at the Annual General Meeting.

The above Special Business Item 4 was passed unanimously by the Shareholders present at the Annual General Meeting.

The Signed Copy of the Minutes will be sent you shortly.

This is for your information and Record.

Thanking you

Yours sincerely

For V2 Retail Limited



(DHEERAJ MISHRA)
Company Secretary