

September 28th, 2012

VRL/SEC/BSE/91

Dept. of Corporate Services
The Stock Exchange, Mumbai
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai

Sub. : Venus wins Patent award in Silver Category

Dear Sir/Madam,

This is to inform you that Venus Remedies Limited has won the prestigious Patent Award in Silver category for the year 2011-12 in the valedictory function of INDIA-ASIA PACIFIC Pharma Business Meet, organized by Pharmaexcil, held at Hotel The Marriot, Hyderabad. The award was conferred by Mr. Raja Shekhar, IAS, Joint secretary, Department of Pharmaceuticals & Ministry of Chemicals & Fertilizers and Mr. R P Thakur, DGDC, AP.

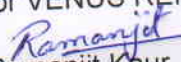
Getting such a prestigious award for the second year in a row for Venus's commendable contributions towards Research & Development, demonstrated by patent grants in 2011-12, is indeed a matter of pride and great honour. Venus Remedies has received 4 patents in this fiscal year with two patents each for Sulbactomax and Vancoplus. These patent grants are from USA, Japan, Australia & New Zealand would augment company's business plans in these countries. These products cater to the growing epidemic of microbial resistance and hence shall be a great serving to the mankind. Till now, Venus has received more than 80 patents for its various novel research formulations covering 51 countries across the globe.

The 8th Annual Meet of Pharmexcil, organised by Pharmaceuticals Export Promotion Council which was set up by Ministry of Commerce & Industry, Govt. of India witnessed the presence of various successful companies that have come together to share and recognise their achievements of securing patents in the Pharma Sector in 2011-12.

Venus Remedies has established its presence across the world through a portfolio of more than 75 injectables and 13 patent protected novel research products catering to the critical care segment and super specialty segments. The company has special focus towards the growing epidemic of Antimicrobial Resistance and Oncology. Besides this, the company has 51 product registrations in the regulated markets with 108 CTDs filed for 7 products and 400+ market authorisations in the emerging countries.

Recently, the company has received the Manufacturing Leadership Award 2012 for its manufacturing and operational excellence. Besides this, Venus won BioSpectrum Product of the year 2012 for its once-a-day-painkiller "ACHNIL" and Emerging company of the year award 2011.

Yours faithfully,
for VENUS REMEDIES LIMITED.


Ramanjit Kaur
Assistant Manager

VENUS REMEDIES LIMITED

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