

7SEAS ENTERTAINMENT LIMITED

(formerly known as 7Seas Technologies Limited)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS - STANDALONE AND CONSOLIDATED FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹. in Lakhs except EPS & Share holding)

Part I	Particulars	Standalone						Consolidated					
		3 months Ended	3 months Ended	3 months Ended	3 months Ended	9 months Ended	Year Ended	3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.3.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.3.2012
Sl. No.		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations :												
	(a) Net Sales / Income from Operations	107.28	301.55	443.09	982.31	1,230.32	1,895.95	125.15	343.12	597.06	1,158.91	1,677.33	2,308.74
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income From operations (net)	107.28	301.55	443.09	982.31	1,230.32	1,895.95	125.15	343.12	597.06	1,158.91	1,677.33	2,308.74
2	Expenses :												
	a) Games development costs	88.36	153.58	193.32	537.90	595.95	802.58	122.72	153.58	339.73	681.10	1,017.82	1,392.68
	b) Employee benefits expenses	29.66	32.58	34.15	95.58	96.58	130.68	29.68	32.58	34.16	95.58	96.58	130.68
	c) Depreciation and amortisation expenses	61.34	63.56	48.60	173.54	160.45	209.34	61.34	63.56	48.60	173.54	150.45	209.34
	d) Other Expenses	25.02	10.32	24.41	50.97	38.07	71.99	45.89	44.21	28.91	105.99	46.73	73.51
	Total Expenses (a+b+c+d)	204.38	260.04	300.48	857.99	881.05	1,214.60	259.61	293.93	451.39	1,056.21	1,311.58	1,806.20
3	Profit(Loss) from operations before other Income and Finance costs (1-2)	(97.10)	41.52	142.61	124.32	349.27	481.35	(134.46)	49.19	145.67	102.70	365.75	502.54
4	Other income- (interest)	0.30	0.30	0.23	0.72	0.23	0.35	0.30	0.30	0.23	0.72	0.23	0.35
5	Profit from ordinary activities before finance Cost (3+4)	(96.80)	41.82	142.84	125.04	349.50	481.70	(134.16)	49.49	145.90	103.42	365.98	502.89
6	Finance cost	20.57	19.89	8.60	54.98	19.46	31.65	20.57	19.89	8.60	54.98	19.46	31.65
7	Profit(Loss) from ordinary activities before Tax (5-6)	(117.37)	21.93	134.24	70.06	330.04	450.05	(154.73)	29.60	137.30	48.44	346.52	471.24
8	Tax expenses:												
	(a) Current tax	(35.90)	-	34.48	12.98	81.24	111.82	(35.90)	2.07	35.29	12.98	84.06	115.21
	(b) Less: MAT credit entitlement	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Deferred tax	24.48	8.94	12.25	38.25	18.40	66.84	24.48	8.94	12.25	38.25	18.40	66.84
	Total (a-b+c)	(11.42)	8.94	46.73	51.21	99.64	150.87	(11.42)	11.01	47.54	51.21	102.46	154.26
9	Net profit(Loss) for the period (7-8)	(105.95)	12.99	87.51	18.85	230.40	299.18	(143.31)	18.59	89.76	(2.77)	244.06	316.98
10	Minority interest	(105.95)	12.99	87.51	18.85	230.40	299.18	(143.31)	18.59	89.76	(2.77)	244.06	316.98
11	Net Profit(Loss) after Taxes and minority interest (9-10)	648.59	648.59	638.59	648.59	638.59	648.59	648.59	648.59	638.59	648.59	638.59	648.59
12	Paid up Equity Share Capital (Face value of ₹10/- per share)	-	-	-	-	-	1,608.71	-	-	-	-	-	1,608.71
13	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	-	-	-	-	-	-	-	-	-
14	Earnings Per Share(₹10/- each) (not annualised)												
	a) Basic	(1.53)	0.20	1.37	0.29	3.61	4.75	(2.21)	0.29	1.41	(0.04)	3.82	5.04
	b) diluted	(1.63)	0.20	1.37	0.29	3.61	4.75	(2.21)	0.29	1.41	(0.04)	3.82	5.04

Part II Select information for the Quarter ended 31st Dec, 2012

Sl. No.	Particulars	3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.3.2012
1	Public Shareholding						
	- Number of shares	3631136	3631136	3663636	3631133	3663636	3651136
	- Percentage of Shareholding	55.99%	55.99%	57.37%	55.99%	57.37%	58.29%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares to promoter group	-	-	-	-	-	-
	- Percentage of shares to total capital	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	2854764	2854764	2722284	2854784	2722284	2834764
	- Percentage of shares to promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares to total capital	44.01%	44.01%	42.63%	44.01%	42.63%	43.71%

Particulars	3 Months ended 31/12/2012	
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	NIL	NIL
Received during the quarter	NIL	NIL
Disposed of during the quarter	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL

NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 30.01.2013
- The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment viz., Software games development.
- The above consolidated results include the working results of the wholly owned subsidiary Fortune 7Inc.
- The Company during the quarter has developed 10 online casual games for various genres. With this the total gaming IP (Intellectual Property) of the company has reached 600 in numbers.
- Figures are regrouped wherever necessary

Station: HYDERABAD
Date : 30.01.2013

For 7SEAS ENTERTAINMENT LIMITED

L. MARUTI SANKER
MANAGING DIRECTOR