

ALSTOM India Limited
Un-audited Financial Results - for the Quarter and nine months ended 31 December 2012

PART I							
Statement of Unaudited Results for the Quarter and nine months ended 31 December 2012							
Particulars	Three months ended 31 December 2012	Three months ended 30 September 2012	Three months ended 31 December 2011	Nine Months ended 31 December 2012	Nine Months ended 31 December 2011	Previous year ended 31 March 2012	
	(1)	(2)	(3)	(4)	(5)	(6)	
(Rupees in Lakhs)							
1	(Un-audited)						(Audited)
Income from operations							
a) Net Sales/Income from Operations (Net of excise duty)	487,02	739,72	475,82	1667,95	1338,34	2412,06	
b) Other Operating Income	2,37	1,94	1,22	5,70	4,61	6,24	
Total Income from operations (net)	489,39	741,66	477,04	1673,65	1342,95	2418,30	
2	Expenses						
a) Material cost and erection services	308,97	436,10	283,42	969,27	802,79	1350,81	
b) Purchases of stock-in-trade	-	-	-	-	-	-	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,09	-12	-37,15	-1,66	-64,90	-1,51	
d) Employee benefits expense	125,55	128,70	109,46	378,82	315,75	442,59	
e) Depreciation and amortisation expense	13,22	12,29	12,09	37,46	36,29	51,05	
f) Other expenditure	90,64	113,73	128,40	269,84	249,77	396,81	
Total expenses	537,29	690,70	496,22	1653,73	1339,70	2239,75	
3	Profit/(Loss) from operations before other Income, finance costs and Exceptional Items (1-2)						
	-47,90	50,96	-19,18	19,92	3,25	178,55	
4 Other Income	26,36	30,54	13,59	60,01	43,00	71,83	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)						
	-21,54	81,50	-5,59	79,93	46,25	250,38	
6 Finance costs	42	6	10	1,39	32	65	
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)						
	-21,96	81,44	-5,69	78,54	45,93	249,73	
8 Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before tax (7+8)						
	-21,96	81,44	-5,69	78,54	45,93	249,73	
10 Tax Expense	-	-	-	-	-	-	
a) Current tax	-9,37	19,25	1,47	18,24	11,73	98,72	
b) Deferred tax	2,00	7,63	37	7,45	317	-16,74	
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)						
	-14,59	54,56	-7,53	52,85	31,03	167,75	
12 Extraordinary Items(net of tax expense)	-	-	-	-	-	-	
13	Net Profit/ (Loss) for the period (11-12)						
	-14,59	54,56	-7,53	52,85	31,03	167,75	

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14	Paid-up equity share capital (Face Value per share Rs.10)	67.23	67.23	67.02	67.23	67.02	67.23	67.23
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	619.78
16	Earning per share (EPS)	(2.17)	8.12	(1.12)	7.86	4.63	24.95	24.95
	(a) Basic and diluted EPS before Extraordinary items	(2.17)	8.12	(1.12)	7.86	4.63	24.95	24.95
	(b) Basic and diluted EPS after Extraordinary items	(2.17)	8.12	(1.12)	7.86	4.63	24.95	24.95

PART II**Select Information for the Quarter and nine months ended 31 December 2012**

A PARTICULARS OF SHAREHOLDING		3 Months ended 31 December 2012						
1	Public Shareholding	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177
	-Number of shares	31.44	31.44	31.54	31.44	31.54	31.44	31.44
	- Percentage of shareholding	68.56	68.56	68.46	68.56	68.46	68.56	68.56
2	Promoters and Promoter Group Shareholding	46,088,294	46,088,294	45,884,997	46,088,294	45,884,997	46,088,294	46,088,294
	a) Pledged/Encumbered	-	-	-	-	-	-	-
	-Number of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.56	68.56	68.46	68.56	68.46	68.56	68.56
	b) Non-encumbered	46,088,294	46,088,294	45,884,997	46,088,294	45,884,997	46,088,294	46,088,294
	-Number of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.44	31.44	31.54	31.44	31.54	31.44	31.44
	-Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.46	68.56	68.46	68.56	68.56

B INVESTOR COMPLAINTS		3 Months ended 31 December 2012	
Particulars			
	Pending at the beginning of the quarter		NIL
	Received during the quarter		61
	Disposed of during the quarter		61
	Remaining unresolved at the end of the quarter		NIL

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Revenue, Results & Capital Employed for the Segments

Particulars	Three months ended 31 December 2012	Three months ended 30 September 2012	Three months ended 31 December 2011		Nine Months ended 31 December 2012	Nine Months ended 31 December 2011	Previous year ended 31 March 2012
	(Un-audited)						
1. Segment Revenue							
Power	469,87	751,56	471,46	1633,21	1317,55	2388,26	
Transport	40,55	13,25	11,16	79,20	35,18	59,11	
Others	-	-	-	-	-	-	
Total	510,42	764,81	482,62	1712,41	1352,73	2447,37	
Less: Inter segment revenue	-	-	-	-	-	-	
Net Sales/Income from operations	510,42	764,81	482,62	1712,41	1352,73	2447,37	
2. Segment Results Profit (+)/ Loss (-) before tax, interest and extra-ordinary item							
Power	-28,13	71,02	-5,89	53,61	27,76	216,06	
Transport	,84	3,03	-781	3,68	-15,05	-9,09	
Others	-	-	-	-	-	-	
Total	-27,29	74,05	-13,70	57,29	12,71	206,97	
Less: (i) Interest expense/(income)	-5,33	-7,39	-8,01	-21,25	-33,22	-42,76	
(ii) Other unallocable expenditure net	-	-	-	-	-	-	
Total Profit Before Tax and extraordinary items	-21,96	81,44	-5,69	78,54	45,93	249,73	
3. Capital Employed							
Power	437,03	338,70	184,48	437,03	184,48	300,95	
Transport	-16,31	-27,05	-75,69	-16,31	-75,69	-54,20	
Unallocated	334,69	449,45	511,28	334,69	511,28	446,95	
Total	755,41	761,10	620,07	755,41	620,07	693,70	

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Notes

- The results for the quarter ended 31 December 2012 have been subjected to limited review by the auditors and were approved by the Board of Directors at their meeting held on 28 January 2013.
- The Board of Directors at their meeting held on 25 October 2011, has approved the demerger of boiler business of the Company, forming part of the power segment, subject to necessary approvals, to ALSTOM Boilers India Limited (ABIL), a wholly owned subsidiary of Company, from the Appointed date of 1 April 2011. Accordingly, the boiler business to be demerged is considered as "Discontinuing Operations" with effect from that date. No Objection Certificates have been obtained from the stock exchanges in September 2012. Operating results of the Company's discontinuing operations are summarized below:

Particulars	Three months ended 31 December 2012	Three months ended 30 September 2012	Three months ended 31 December 2011	Nine Months ended 31 December 2012	Nine Months ended 31 December 2011	Previous year ended 31 March 2012
Revenue	146,60	111,21	115,08	353,36	376,47	551,17
Other Income	3,68	9,73	24,96	16,68	2,06	11,68
Expenditure	134,60	120,42	146,98	347,38	383,76	505,06
Profit/(loss) before tax	15,68	52	-6,94	22,66	-5,23	57,79
Tax expense/(credit)	5,00	20	-2,25	7,29	-1,69	-20,17
Particulars	As at 31 December 2012	As at 31 March, 2012				
Total Assets	530,66	577,15				
Total Liabilities	448,86	498,54				

- Consequent to revision in the estimates of costs to complete for two specific projects, an additional cost aggregating to Rs. 33,00 Lakhs has been accounted for during the current quarter.
- Other expenditure for the quarter ended 31 December 2012 includes Rs. 1,75 lakhs relating to rent equalisation for previous quarters.
- The figures for the previous year/quarter have been regrouped/reclassified wherever considered necessary.

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Place : Noida

Date : 28 January 2013

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For and on behalf of the Board

(Patrick Ledermann)

Vice-Chairman & Managing Director