ASHISH V. SHAH,

2, Jain Merchant Society, Ellisbridge, Paldi, Ahmedabad- 380007

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Accquisition Of Shares and Takeovers) Regulations, 2011

Name of the Target Company	**AARVEE DENIMNS AND EXPORTS LIMITED** 188/2, Ranipur Village, Opp. CNI Church, Narol, Ahmedabad- 382 405
Name of the Promoter(s) on whose shares encumbrance was ~~created/invoked~~/released	**Ashish V. Shah**
Date of reporting	**30/12/2012**
Names of the stock exchanges where the shares of the target company are listed	**Bombay Stock Exchange Ltd (BSE)** **National Stock Exchange Ltd (NSE)**
Details of the promoters holding :	**Ashish V. Shah : 4,55,000 (Pledge Share: 2,60,000)**

Promoter(s) or PACs with him	**Pre-event holding (Total shareholding including encumbered share)**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**Details of encumbrance(pledge/lien or others-give details**
Names	**Number**	**% of total share capital**	**Type- invocation/ release**	**Date (s)**	**Number**	**% of total share capital**	
Ashish V. Shah	2,60,000	1.10	Relesed	29/12/2012	4,55,000	1.94	Standard Chartered Bank (SCB)

Ashish Vinubhai Shah

Ashish V. Shah

Place : Ahmedabad
Date :30/12/12