

# B S R and Co

Chartered Accountants

Reliance Humsafar, IV Floor,  
Road No. 11, Banjara Hills  
Hyderabad-500 034, India

Telephone : +91 40 3046 5000  
Fax : +91 40 3046 5299

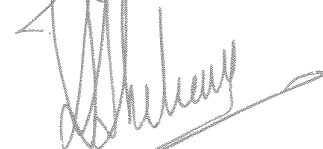
**Review report**  
**To the Board of Directors of**  
**Agro Tech Foods Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Agro Tech Foods Limited ('the Company') for the quarter ended 31 December 2012 and the year to date results for the period from 1 April 2012 to 31 December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 23 January 2013. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R and Co**  
Chartered Accountants  
Firm Registration No.: 128510W



**Zubin Shukary**  
Partner  
Membership No.: 048814

Place: Mumbai  
Date: 23 January 2013