

	Particulars	Quarter			Nine Months		Year
		Ended on 31st December 2012	Ended on 30th Sept 2012	Ended on 31st December 2011	Ended on 31st December 2012	Ended on 31st December 2011	Ended on 31st March 2012
	<b>PART- I</b>	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1</b>	<b>(a) Net Sales / Income from Operations</b>						
	Domestic	7,516	3,170	2,728	13,299	9,257	11,704
	Exports	87	340	255	615	818	940
	Total	7,603	3,510	2,983	13,914	10,075	12,645
	Less : Excise Duty	309	322	239	898	798	1,042
	Net Sales / Income from Operations	7,294	3,188	2,744	13,016	9,277	11,603
	<b>(b) Other Operating Income</b>	159	178	164	531	350	475
	<b>Total Income from Operations</b>	<b>7,453</b>	<b>3,366</b>	<b>2,908</b>	<b>13,547</b>	<b>9,627</b>	<b>12,078</b>
<b>2</b>	<b>Expenses</b>						
	(a) Decrease/(increase) in stock in trade and work in progress	3,125	903	(77)	4,403	(2,108)	(2,445)
	(b) Consumption of Raw Materials & Packing Materials	997	1,127	1,320	3,120	6,613	7,774
	(c) Employees' Cost	601	742	695	1,920	2,172	2,551
	(d) Excise Duty	112	(41)	(97)	(9)	99	151
	(e) Other Expenditure	1,223	1,006	1,139	3,230	3,088	4,192
	<b>Total Expenses</b>	<b>6,058</b>	<b>3,737</b>	<b>2,980</b>	<b>12,664</b>	<b>9,864</b>	<b>12,223</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest, Depreciation &amp; Exceptional Items</b>	<b>1,395</b>	<b>(371)</b>	<b>(72)</b>	<b>883</b>	<b>(237)</b>	<b>(145)</b>
<b>4</b>	Dividend Income	1	919	1	920	565	565
<b>5</b>	Other Income	6	(26)	4	27	127	80
<b>6</b>	<b>Profit/(Loss) from Ordinary Activities before Interest, Depreciation, &amp; Exceptional Items</b>	<b>1,402</b>	<b>522</b>	<b>(67)</b>	<b>1,830</b>	<b>455</b>	<b>500</b>
<b>7</b>	Depreciation	245	247	256	740	836	1,093
<b>8</b>	Interest (Net)	179	150	143	418	387	520
<b>9</b>	<b>Net Profit / (Loss) from Ordinary Activities before Exceptional Items</b>	<b>978</b>	<b>125</b>	<b>(466)</b>	<b>672</b>	<b>(768)</b>	<b>(1,113)</b>
<b>10</b>	Exceptional Items - Voluntary Retirement Scheme	-	-	-	-	248	248
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities before Tax</b>	<b>978</b>	<b>125</b>	<b>(466)</b>	<b>672</b>	<b>(1,016)</b>	<b>(1,361)</b>
<b>12</b>	<b>Tax Expense</b>						
	Less : Provision for Current Tax	-	-	-	-	-	-
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	(47)	2	(22)	(81)	(106)	(142)
<b>13</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax</b>	<b>1,025</b>	<b>123</b>	<b>(444)</b>	<b>753</b>	<b>(910)</b>	<b>(1,219)</b>
<b>14</b>	Paid up Equity Share Capital ( Face value of share ₹ 2/- )	2,670	2,670	2,670	2,670	2,670	2,670
<b>15</b>	Reserves excluding Revaluation Reserve	-	-	-	-	-	5,014
<b>16</b>	Basic & Diluted EPS (Not Annualised)	0.77	0.09	(0.33)	0.56	(0.68)	(0.91)
	<b>PART- II</b>						
<b>A</b>	<b>Particulars of Shareholding</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	48646920	48777294	48763089	48646920	48763089	48777294
	- Percentage of Shareholding	36.44	36.53	36.52	36.44	36.52	36.53
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	- Fully Non - Encumbered						
	- Number of Shares	84868994	84738620	84752825	84868994	84752825	84738620
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.56	63.47	63.48	63.56	63.48	63.47
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter ended on 31st December, 2012</b>					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					



**ALEMBIC LIMITED**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Rs. in lacs

Particulars	Quarter			Nine Months		Year
	Ended on 31st December 2012	Ended on 30th Sept 2012	Ended on 31st December 2011	Ended on 31st December 2012	Ended on 31st December 2011	Ended on 31st March 2012
	<b>1 Segment Revenue</b>					
Net Sales and Income from Operations						
- API	2,892	3,225	2,805	8,724	9,346	11,687
- Real Estate Business	4,561	141	103	4,823	281	391
<b>Total Income from Operations (Net)</b>	<b>7,453</b>	<b>3,366</b>	<b>2,908</b>	<b>13,547</b>	<b>9,627</b>	<b>12,078</b>
<b>2 Segment Results (Profit before Exceptional Items and Taxes)</b>						
a. API	(300)	(935)	(570)	(1,787)	(2,110)	(2,565)
b. Real Estate Business	1,277	141	103	1,539	281	391
c. Dividend Income	1	919	1	920	565	565
d. Exceptional Items	-	-	-	-	248	248
<b>Profit before Tax</b>	<b>978</b>	<b>125</b>	<b>(466)</b>	<b>672</b>	<b>(1,016)</b>	<b>(1,361)</b>
<b>3 Segment Capital Employed</b>						
- API	14,313	14,658	15,239	14,313	15,239	15,087
- Real Estate Business	3,854	2,703	3,108	3,854	3,108	2,257
<b>Total</b>	<b>18,166</b>	<b>17,360</b>	<b>18,348</b>	<b>18,166</b>	<b>18,348</b>	<b>17,344</b>

**Notes :**

- The above results have been duly reviewed by Statutory Auditors, were recommended by the Audit Committee and were approved by the Board of Directors.
- As per the accounting policy adopted by the Company, Revenue from Real Estate Project is recognized based on area booked as per Percentage Completion Method when 40% stage of completion is reached.  
  
During the quarter ended on 31<sup>st</sup> December, 2012 the threshold stage of completion has been achieved and accordingly the Revenue, corresponding project cost and profit has been recognised in the books.
- The previous quarter's / period's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period.

Place : Vadodara  
Date : 31st January, 2013

For Alembic Limited

  
Chirag Amin  
Chairman



# K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

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Mail@KSAiyar.com

The Board of Directors;  
Alembic Limited;  
Alembic Road, Vadodara.

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
31st December, 2012.**

1. We have reviewed the accompanying statement of unaudited financial results of Alembic Limited for the quarter ended on 31st December, 2012 attached herewith except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar & Co.  
Chartered Accountants  
FRN: 100186W

  
Rajesh S. Joshi  
Partner  
M.No. 33526

Place: Mumbai  
Date: 31st January, 2013

Offices also at  
Chennai Kolkata Goa  
Bangalore Coimbatore