



Casting The Future

ALICON CASTALLOY LIMITED
(Formerly known as Enkei Castalloy Limited)
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Un-Audited Financial Results for the Quarter ended 31st December, 2012 on Consolidated basis

(Rupees in Lakhs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Nine Month	Nine Month	Year
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Un-Audited)	(Un-Audited)	(Un-audited)	(Un-audited)	(Un-	(Audited)
1	Income from operations						
	a) Net sales / Income from operations (net of excise duty)	12724.45	11030.96	11645.72	37105.33	33653.76	46,871.90
	b) Other operating income	51.64	168.77	79.50	284.61	266.09	276.46
	Total income from operations (Net)	12776.09	11199.73	11725.22	37389.95	33919.85	47148.36
2	Expenses						
	a) Cost of materials consumed	6362.33	5633.39	5595.48	18460.24	16297.47	21,439.18
	b) Purchases of stock in trade	0.00	0.00			-	
	c) Changes in inventories of finished goods, work in progress and stock in trade	117.58	-205.95	390.12	278.21	285.41	(266.87)
	d) Employee benefits expense	1758.77	1955.30	1945.58	5942.35	5962.27	8,112.18
	e) Depreciation and amortisation expense	515.73	486.02	449.74	1476.79	1226.76	1,707.64
	f) Other expenses	3225.43	2844.71	2726.66	9208.99	8045.78	13,013.50
	Total Expenses	11,979.85	10,713.47	11,107.58	35,366.59	31,817.69	44,005.63
	Profit/(Loss) from Operations before Other Income, finance costs &						
3	Exceptional Items (1-2)	796.25	486.26	617.64	2,023.36	2,102.16	3,142.73
4	Other Income	106.75	70.68	58.56	262.06	142.15	175.66
	Profit/(Loss) from ordinary activities before financial costs and						
5	Exceptional Items (3+4)	903.00	556.94	676.20	2,285.42	2,244.31	3,318.39
6	Finance costs	244.30	245.57	314.52	749.97	820.02	1,289.07
	Profit/(Loss) from Ordinary activities after finance costs but before						
7	exceptional items (5+6)	658.70	311.37	361.68	1,535.45	1,424.29	2,029.32
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit (+) /Loss (-) from ordinary activities before tax (7 + 8)	658.70	311.37	361.68	1,535.45	1,424.29	2,029.32
10	Tax expense	163.15	77.62	75.86	426.77	323.33	587.74
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	495.55	233.74	285.82	1,108.68	1,100.96	1,441.58
12	Extraordinary items (Net of tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11+12)	495.55	233.74	285.82	1,108.68	1,100.96	1,441.58
14	Paid up Equity share sapital (Face value Rs. 5/-)	550.00	550.00	550.00	550.00	550.00	550.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	7164.49	7164.49	5980.84	7164.49	5980.84	7164.49
16 (i)	Earning Per Share (before extra ordinary items)						
	face value of Rs. 5/- not annualised:						
	Basic & Diluted (Rs.)	4.51	2.12	2.60	10.08	10.01	13.11
16 (ii)	Earning per share (after extra ordinary items)						
	face value of Rs. 5/- not annualised:						
	Basic & Diluted (Rs.)	4.51	2.12	2.60	10.08	10.01	13.11
	See accompanying note to the financial results						
	PARTICULARS OF SHAREHOLDING						
17	Public Share holding						
	- Number of shares	4109120	4109120	6809120	4109120	6809120	4109120
	-Percentage of shareholding	37.36%	37.36%	61.90%	37.36%	61.90%	37.36%
18	Promoter and promotor group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promotor group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	6890880	6890880	4190880	6890880	4190880	6890880
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	62.64%	62.64%	38.10%	62.64%	38.10%	62.64%
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	2
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	2

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on January 30, 2013.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) - 17 Segment Reporting are not applicable to the Company.
- Tax expense for the current quarter ended December 31, 2012 has been computed on estimated basis.
- The limited review by the statutory auditors of the company as required under clause 41 of the listing agreement with stock exchanges has been completed. However, the results of the companies outside India which have been consolidated with the results of the company have not been reviewed by the statutory auditors.

Place-Shikrapur, Pune
Date- 30th January, 2013

For Alicon Castalloy Ltd.

(S. Rai)
Managing Director

ALICON CASTALLOY LIMITED
(Formerly known as Enkei Castalloy Limited)
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Un-Audited Financial Results for the Qtr. ended 31st December, 2012 on Standalone basis

Rupees in Lakhs

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Nine Month Ended	Nine Month Ended	Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Un-Audited)	(Un-Audited)	(Un-audited)	(Un-audited)	(Un-Audited)	(Audited)
1	Income from operations						
	a) Net sales / Income from operations (net of excise duty)	10739.79	8848.27	9261.31	30434.13	26943.18	37805.96
	b) Other operating income	51.64	47.06	79.50	162.90	215.86	276.46
	Total income from operations (Net)	10791.44	8895.33	9340.81	30597.03	27159.04	38082.42
2	Expenses						
	a) Cost of materials consumed	5427.43	4661.39	4571.04	16147.83	13479.00	19079.32
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	218.40	(230.94)	376.99	(379.03)	(272.27)	(4.12)
	d) Employee benefits expense	1208.97	1153.52	1086.88	3613.81	3098.68	4588.05
	e) Depreciation and amortisation expense	445.74	420.50	399.47	1290.37	1079.59	1497.40
	f) Other expenses	2682.92	2256.63	2146.32	7451.74	7429.06	9005.55
	Total Expenses	9,983.47	8,261.10	8,580.70	28,124.72	24,814.06	34,166.20
	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	807.97	634.22	760.11	2,472.31	2,344.98	3,916.22
3	Other income	71.62	70.68	18.81	214.31	57.69	109.82
	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	879.59	704.90	778.92	2,686.62	2,402.67	4,026.04
6	Finance costs	230.83	226.01	307.03	701.32	801.11	1230.02
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	648.77	478.89	471.89	1,985.31	1,601.56	2,796.03
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	648.77	478.89	471.89	1,985.31	1,601.56	2,796.03
10	Tax Expense	163.15	77.62	75.86	426.77	323.34	595.08
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	485.62	401.27	396.03	1,558.53	1,278.22	2,200.95
12	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11+12)	485.62	401.27	396.03	1558.53	1,278.22	2200.95
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	550.00	550.00	550.00	550.00	550.00	550.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	7696.76	7696.76	6948.00	7696.76	6948.00	7696.76
16 (i)	Earning Per Share (before extra ordinary items) face value of Rs. 5/- not annualised:						
	Basic & Diluted (Rs.)	4.41	3.65	3.60	14.17	11.62	20.01
16 (i)	Earning per share (after extra ordinary items) face value of Rs. 5/- not annualised:						
	Basic & Diluted (Rs.)	4.41	3.65	3.60	14.17	11.62	20.01
	See accompanying note to the financial results						
	PARTICULARS OF SHAREHOLDING						
17	Public share holding						
	- Number of shares	4109120	4109120	6809120	4109120	6809120	4109120
	-Percentage of shareholding	37.36%	37.36%	61.90%	37.36%	61.90%	37.36%
18	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	6890880	6890880	4190880	6890880	4190880	6890880
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	62.64%	62.64%	38.10%	62.64%	38.10%	62.64%
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	2
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	2

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2013.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) - 17 Segment Reporting are not applicable to the Company.
- Tax expense for the current quarter ended December 31, 2012 has been computed on estimated basis.
- The Limited Review as required under clause 41 of the listing agreement with stock exchanges has been carried out by the statutory auditors of the Company.

Place-Shikrapur, Pune
Date- 30th January, 2013

For Alicon Castalloy Ltd.


(S. Rai)
Managing Director



To,
The Board of Directors,
Alicon Castalloy Limited
Pune, Maharashtra.

Sirs,

LIMITED REVIEW REPORT

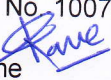
1. We have reviewed the accompanying statement of **unaudited standalone financial results ("Statement")** of Alicon Castalloy Limited (the Company) for the quarter ended 31.12.2012, prepared pursuant to Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 30.01.2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3.
 - a) The quarter-end inventory has been determined by physical verification by the Company's management. We have relied upon management confirmation to that effect.
 - b) The cost of employee benefits like gratuity, leave entitlements etc. are not strictly in accordance with the actuarial valuation method prescribed under Accounting Standard (AS) -15 -'Employee Benefits' notified under Companies (Accounting Standard), Rules, 2006. The effect of short/excess provision, as stated to us, is not material and will be provided for at the year-end by the Company.
 - c) As evident from Note 3 to the accompanying Statement, provision for the Income Tax is on an estimate basis and thus is not strictly in accordance with the provisions of the Accounting Standard (AS) -22 -'Accounting for Taxes on Income' notified under Companies (Accounting Standard), Rules, 2006. The effect of short/excess provision, if any, has not been determined by the Company.

Asit Mehta



4. Based on our review conducted as above and subject to our remarks above, nothing else has come to our attention that causes us to believe that the accompanying **statement of unaudited standalone financial results**, generally prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 as amended and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asit Mehta & Associates**
Chartered Accountants
Firm Regn No. 100733W

Sanjay Rane 
(Partner)
Membership No. 100374

Place: Mumbai
Date: 30.01.2013