31/01 2013 13:00 FAX

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BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

Bansi S. Mehta (Chief Mentor)

D.R.DESAI (Ms.)

D.I.SHAH A.A.DESAI Y.A.THAR P.H.CLERK R.G.DOSHI

K.R.GANDHI (Ms.) H.G.BUCH

M.V.SHAH

A.A.AGRAWAL (Ms.) (Associates) A.B.AGRAWAL

(Associates)

Admn. Off. : 11/13, Botawala Building, 2nd Floor, Horniman Circle, Mumbai 400 001. Tel.: 2266 1255 / 2266 0275 / 2266 5275 2266 0821 / 2266 1557 Fax: (91-22) 2266 5666

E-mail: bsmco1@vsnl.net

REVIEW REPORT TO The Board of Directors, ALKYL AMINES CHEMICALS LIMITED Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, NAVI MUMBAI - 400 703.

We have reviewed the accompanying statement of unaudited financial results of ALKYL AMINES CHEMICALS LIMITED ("the Company") for the quarter ended December 31, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on January 31, 2013. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended December 31, 2012, read with the notes thereon, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

MEH:

MUMBAI

For BANSI S. MEHTA & CO.

Chartered Accountants Registration No. 100991W

PARESH H. CLERK

Partner Membership No. 36148

PLACE

MUMBAI

DATED

JAN 2013