



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



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Manufacturers & Exporters of : Glass Beads, Industrial Jewellery,
 Rosaries & Tasbees All types of Handicrafts, Carpets & Ruggets etc.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER 2012 (Rs. In Lacs)

Sl.No.	DESCRIPTION	For the quarter ended			Year to date Figures		Previous year
		Unaudited			Unaudited		Audited
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	a) Net Sales/ Income from operations	678.48	782.72	737.47	2135.33	2132.54	3017.47
	b) Other Operating Income	64.51	66.08	25.11	199.83	169.42	368.73
2	Expenditure						
	a) Increase(+) / decrease(-) in stock in trade and work in progress	73.20	40.92	63.03	-162.88	95.12	191.59
	b) Consumption of raw materials	220.87	309.87	399.47	1136.05	1034.70	1517.47
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00	
	d) Employees Cost	63.55	80.61	85.31	234.23	233.31	319.37
	e) Depreciation	23.74	17.50	20.66	61.88	61.30	82.93
	f) Other expenditure	242.59	308.63	160.10	781.69	530.17	810.48
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	643.95	757.53	602.51	2050.97	1954.60	2921.84
3	Profit from operations before other income, interest & exceptional item (1-2)	99.04	91.28	160.07	284.19	347.36	484.36
4	Other Income	17.38	53.44	18.45	112.78	137.70	155.94
5	Profit before interest & exceptional item (3+4)	116.42	144.72	178.52	396.97	485.06	620.30
6	Interest	0.84	1.79	11.47	6.93	35.68	23.56
7	Profit after interest but before exceptional item (5-6)	115.58	142.93	167.05	390.04	449.38	596.74
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax (7-8)	115.58	142.93	167.05	390.04	449.38	596.74
10	Tax Expenses	15.00	30.00	30.11	75.00	78.60	123.33
11	Not Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	100.58	112.93	136.94	315.04	370.78	473.41
12	Extraordinary items (Net of Tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	100.58	112.93	136.94	315.04	370.78	473.41
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.34	661.34	661.34	661.34	661.34	661.34
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3028.77	3028.77	2862.14	3028.77	2862.14	2862.14
16	Earning per share						
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.52	1.70	2.06	4.75	5.59	7.13
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.52	1.70	2.06	4.75	5.59	7.13
17	Public Share Holding						
	Number of Share	2800630	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20	42.20
18	Promotor & promotor group						
	Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share holding of promotor & promotor group)	0.00	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered						
	-Number of Shares	3835592	3835592	3835592	3835592	3835592	3835592
	Percentage of shares (as a % of the total share holding of promotor & promotor group)	100%	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company)	57.80	57.80	57.80	57.80	57.80	57.80

Notes: 1 The above un-audited financial result for quarter ended on 31.12.2012 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 29.1.2013

2 During the quarter, three complaints were received from investors and was duly resolved. No complaint was pending as on 31.12.2012

3 Only provision for taxation has been made, provision for deferred tax shall be provided at the end of accounting year at the time of finalisation of accounts and audit.

4 The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required

5 The Board has declared Interim Dividend @ Rs. 2.50 per share for Financial Year 2012-13 on 29.01.2013

6 Auditors of the Company have carried out the Limited Review of the above financial results

By order of the Board
 For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
 Chairman & Managing Director

Date : 29.01.2013
 Place : VARANASI

KAMAL KISHORE & CO.
Chartered Accountants101-1, Dr. Jai Singh Building Maldahia
Varanasi – 221001
Mobile: 9415203707**THE LIMITED REVIEW REPORT**Review Report to **Banaras Beads Limited, Varanasi.**

We have reviewed the accompanying statement of un audited financial results of Banaras Beads Ltd. Varanasi for the period ended 31/12/2012 except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 29.01.2013
Place: Varanasi**KAMAL KISHORE & CO.**
Chartered Accountants
(Kamal Kishore Srivastava)
(Partner)
(M. No. 71639)