

BENARES HOTELS LIMITED

PART I

**STATEMENT OF AUDITED FINANCIAL RESULTS
FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

₹ in Lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
1 Income from Operations						
(a) Net Sales/Income from Operations	1,239.14	627.16	1,112.36	2,440.50	2,163.93	3,211.12
(b) Other Operating Income	47.80	38.59	42.18	118.56	106.68	185.05
Total Income from Operations (Net)	1,286.94	665.75	1,154.54	2,559.06	2,270.61	3,496.17
2 Expenses						
(a) Consumption of Raw Materials	123.89	71.77	114.45	268.41	235.55	348.27
(b) Employee Benefit Expenses	139.80	159.71	131.89	453.92	409.29	561.27
(c) Operating Fee	107.22	43.31	107.60	179.05	162.42	267.82
(d) Fuel, Power and Light	80.13	74.07	62.87	219.42	184.90	240.08
(e) Depreciation	45.27	46.45	42.96	135.22	127.51	170.72
(f) Other Expenditure	252.58	212.48	229.23	650.18	661.57	969.76
Total Expenditure	748.89	607.79	689.00	1,906.20	1,781.24	2,557.92
3 Profit from operations before other Income, finance costs and exceptional items	538.05	57.96	465.54	652.86	489.37	938.25
4 Other Income	12.94	14.86	6.89	44.22	22.82	23.32
5 Profit from ordinary activities before finance cost and exceptional Items	550.99	72.82	472.43	697.08	512.19	961.57
6 Finance cost	-	-	-	-	0.74	-
7 Profit from ordinary activities after finance cost but before exceptional Items	550.99	72.82	472.43	697.08	511.45	961.57
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax	550.99	72.82	472.43	697.08	511.45	961.57
10 Tax Expense	197.14	21.85	153.62	243.71	155.59	342.35
11 Net Profit from ordinary activities after tax	353.85	50.97	318.81	453.37	355.86	619.22
12 Extra ordinary items	-	-	-	-	-	-
13 Net Profit for the period	353.85	50.97	318.81	453.37	355.86	619.22
Paid-up Equity Share Capital (Face value per share - ₹10 each)	130.00	130.00	130.00	130.00	130.00	130.00
Reserves (excluding Revaluation Reserves)						
Earnings Per Share (₹)						
Basic and Diluted (not annualised)	27.22	3.92	24.52	34.87	27.37	47.63

Ana H. Haroon Singh

The Company is a public company as defined in Section 2(71) of the Companies Act, 2013. The Company is a public company as defined in Section 2(71) of the Companies Act, 2013. The Company is a public company as defined in Section 2(71) of the Companies Act, 2013.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
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PART II						
SELECT INFORMATION FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012						
A. PARTICULARS OF SHAREHOLDING						
Aggregate of Public Shareholding:						
Number of Shares	488062	488062	488062	488,062	488,062	488,062
Percentage of Shareholding	37.54%	37.54%	37.54%	37.54%	37.54%	37.54%
Promoters and Promoter Group Shareholding:						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	811938	811938	811938	811938	811938	811,938
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%	62.46%	62.46%
B. INVESTOR COMPLAINTS						
						Quarter ended December 31, 2012
Pending at the beginning of the quarter						0
Received during the quarter						4
Disposed off during the quarter						4
Remaining unresolved at the end of the quarter						0

Anant Marwan Singh

Notes :

- 1 The Company registered an increase of Rs. 288.45 lacs (13%) in Incomes from Operations for the Nine months ended December 31, 2012.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter and Nine months ended December 31, 2012 are not indicative of the full year's performance.
- 3 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 4 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 5 The results for the quarter and Nine months ended December 31, 2012, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on January 17, 2013.

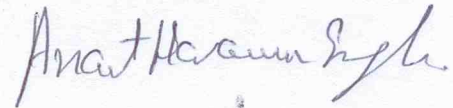
Dated : January 17, 2013

Place: Mumbai

Registered Office :

Nadesar Palace Compound,
Nadesar, Varanasi - 221 002

For **BENARES HOTELS LIMITED**



CHAIRMAN