Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	BHAGWATI BANQUETS AND HOTELS LIMITED
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	NARENDRA GURMUKHDAS SOMANI
Date of reporting	31.12.2012
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE LIMITED (BSE) THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
NARENDRA GURMUKHDAS SOMANI	8206289	28.02%	Creation of encumbrance	27.12.2012	6190789	21.14%	Pledge created in favour o KIFS Financia Services Limited.

#Includes pledge of 18,55,500 shares earlier, and further pledge of 1,60,000 shares.
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

X

Signature of the Authorized Signatory

Place: Ahmedabad
Date: 31.12.2012