

The Board of Directors
Century Enka Limited
Century Arcade, 2nd Floor,
Narangi Baug Road,
Pune - 411 001

1. We have reviewed the results of Century Enka Limited (the "Company") for the quarter ended December 31, 2012 which are included in the accompanying 'Unaudited financial results for the quarter ended December 31, 2012' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number: 48125

Place: Pune
Date: January 30, 2013

CENTURY ENKA LIMITED

PART I - STATEMENT OF FINANCIAL RESULTS

(UNAUDITED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012)

(Rs/Lacs Excluding Earning Per Share)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2012 Unaudited	30th Sept 2012 Unaudited	31st Dec 2011 Unaudited	31st Dec 2012 Unaudited	31st Dec 2011 Unaudited	31st March 2012 Audited
1.	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	37818	38646	41306	118458	124156	164292
	(b) Other Operating Income	125	106	256	411	562	659
	Total Income from Operations (Net)	37943	38752	41562	118869	124718	164951
2.	Expenses						
	(a) Cost of Materials Consumed	25927	25593	29182	78614	88093	116382
	(b) Purchases of Stock - in - Trade	0	40	35	48	374	374
	(c) Changes in Inventories of Finished Goods, Stock - in - Process and Stock - in - Trade	622	898	2074	5100	1227	2085
	(d) Employee Benefits Expense	1375	1501	1434	4340	4484	5879
	(e) Power and Fuel	4159	4786	5164	13889	15566	20621
	(f) Depreciation and Amortisation Expense	1766	1756	1736	5244	4903	6743
	(g) Other Expenses	2154	2449	2800	6907	8882	11483
	Total Expenses	36003	37023	42425	114142	123529	163567
3.	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1940	1729	(863)	4727	1189	1384
4.	Other Income	250	243	238	634	1025	1823 <small>(See Note 4)</small>
5.	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	2190	1972	(625)	5361	2214	3207
6.	Finance Costs {Including Foreign Exchange Gain / (Loss) }	705	768	903	2294	2368	3172
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	1485	1204	(1,528)	3067	(154)	35
8.	Exceptional item (See Note 3)	-	620	-	620	-	-
9.	Profit / (Loss) From Ordinary Activities Before Tax (7-8)	1485	584	(1,528)	2447	(154)	35
10.	Tax Expenses/ (Credit)	479	141	(481)	729	(269)	(843) <small>(See Note 5)</small>
11.	Net Profit / (Loss) From Ordinary Activities After Tax (9-10)	1006	443	(1,047)	1718	115	878
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit / (Loss) For The Period (11-12)	1006	443	(1,047)	1718	115	878
14.	Paid -up Equity Share Capital (Face value Rs.10/- each share)	2185	2185	2185	2185	2185	2185
15.	Reserves excluding Revaluation Reserves	-	-	-	-	-	61492
16.	Earnings per Share (EPS)						
	Basic EPS before and after extraordinary items for the period (Rs.)	4.60	2.03	(4.79)	7.86	0.53	4.02
	Diluted EPS before and after extraordinary items for the period (Rs.)	4.60	2.03	(4.79)	7.86	0.53	4.02



PART II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2012	30th Sept 2012	31st Dec 2011	31st Dec 2012	31st Dec 2011	31st March 2012
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	14991861	14991861	14991861	14991861	14991861	14991861
	- Percentage of shareholding (%)	68.61	68.61	68.61	68.61	68.61	68.61
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of Shares	6858728	6858728	6858728	6858728	6858728	6858728
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	31.39	31.39	31.39	31.39	31.39	31.39

Particulars	3 months ended 31st Dec 2012
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	NIL
Received during the Quarter	2
Disposed off during the Quarter	2
Remaining Unresolved at the end of the Quarter	NIL

NOTES :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 30th January 2013. The Statutory Auditors have carried out a limited review of the above financial results and their report contains no qualification.
- 2) The Company has only one reportable Business Segment (Synthetic Yarn).
- 3) Due to operational losses, the production at both factories at Mahad viz. Konkan Synthetic Fibres and Raigad Processors was suspended on 25th May, 2012. Effective August 14, 2012, the Company has closed operations at Raigad Processors and has retrenched all surplus workmen at Konkan Synthetic Fibres. The total expense towards the above amounting to Rs. 620 Lacs has been disclosed as an exceptional item.
- 4) Other Income for the year ended 31st March, 2012 includes Rs. 591 Lacs interest on income tax refunds.
- 5) Tax expense for the year ended 31st March, 2012 includes Rs. 853 Lacs excess provision in respect of earlier years written back on completion of assessments and receipt of refund orders.
- 6) The Statement of the Financial results has been prepared as per the Revised Schedule VI under the Companies Act ,1956. Accordingly the results for the quarter ended and nine months ended 31st December 2011 have been reclassified to conform to this year's classification.

For Century Enka Limited

G.M. Singhvi

G.M.Singhvi
(Whole-time Director)

Place : Mumbai
Date : 30th January, 2013

Regd. office : Century Arcade, 2nd Floor Narangi Baug Road, Pune -411001.

